

# KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-Maharashtra, IN

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

**Date: October 11, 2023**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001

**Scrip Code: 500248**

**Subject: Intimation of Resignation of Executive and Independent Director(s) of the Company**

This is to inform you that Mr. Lunkaran Kyal (DIN: 00096602), an Executive Director & CFO of the Company, Mr. Vikas Poddar, (DIN: 06668979), an Executive Director & CEO of the Company and Mr. Sushil Agarwal (DIN: 00158237), and Independent Director of the Company have resigned due to their personal reasons, effective from close of business hours of October 11, 2023 (copy of resignation letter is enclosed). The Board of Directors of the Company appreciates their valuable contribution and support made during their tenure as Directors of the Company.

Further, as per the requirement of Regulation 30 read with Schedule III Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has received confirmation from the aforesaid Directors regarding there being no material reasons, other than those mentioned by them in their resignation letters dated October 11, 2023 as an Executive/ Independent Director(s) from the Board of Directors of the Company including the Committees thereof.

The details as required under the SEBI LODR Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 09, 2015 is annexed to this letter.

Kindly take the same on your record.

Thanking you,  
For **Krishna Filament Industries Limited**

Chaniyara  
Bhupat Savajib

Digitally signed by Chaniyara  
Bhupat Savajib  
Date: 2023.10.11 18:13:36  
+05'30'

**Bhupat Chaniyara**  
**Additional Executive Director & CEO**  
**DIN: 10327428**

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## ANNEXURE

**Details under Regulation 30 of the SEBI LODR Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

Sr. No.	Particulars	Disclosures
1.	Name	Mr. Lunkaran Kyal (DIN: 00096602),
2.	Reason for change viz. <del>appointment,</del> resignation, <del>removal, death or otherwise</del>	Resignation: Mr. Lunkaran Kyal has tender his resignation due to personal reasons otherwise shall not be able to discharge the duties of the Executive Director & CFO of the Company.
3.	Date of <del>appointment/</del> cessation (as applicable) & terms of <del>appointment</del>	October 11, 2023 (end of business hours)
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosures of Relationship between Directors (in case of appointment of Director)	Not Applicable

Sr. No.	Particulars	Disclosures
1.	Name	Mr. Vikas Poddar (DIN: 06668979)
2.	Reason for change viz. <del>appointment,</del> resignation, <del>removal, death or otherwise</del>	Resignation: Mr. Vikas Poddar has tender his resignation due to personal reasons otherwise shall not be able to discharge the duties of the Executive Director & CEO of the Company.
3.	Date of <del>appointment/</del> cessation (as applicable) & terms of <del>appointment</del>	October 11, 2023 (end of business hours)
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosures of Relationship between Directors (in case of appointment of Director)	Not Applicable

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Email Id: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

Sr. No.	Particulars	Disclosures
1.	Name	Mr. Sushil Agarwal (DIN: 00158237)
2.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation: Mr. Sushil Agarwal has tender his resignation due to personal reasons otherwise shall not be able to discharge the duties of the Independent Director of the Company.
3.	Date of <del>appointment/cessation (as applicable) &amp; terms of appointment</del>	October 11, 2023 (end of business hours)
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosures of Relationship between Directors (in case of appointment of Director)	Not Applicable

For **Krishna Filament Industries Limited**

Chaniyara

Bhupat Savajib

Digitally signed by  
Chaniyara Bhupat Savajib  
Date: 2023.10.11 18:14:00  
+05'30'

**Bhupat Chaniyara**

**Additional Executive Director & CEO**

**DIN: 10327428**

**Vikas Poddar,**  
7A, 404 Alica Nagar, Akruli Road  
Near Mahindra Co Lokhandwala Township,  
Kandivali East S O, Mumbai 400101  
Email id- vikaspoddar41@yahoo.com  
Contact No. 9833455589

**Date: October 11, 2023**

To,  
Board of Directors  
**Krishna Filament Industries Limited**  
Betegaon Village, Boisar East,  
Tal. Palghar, Thane, Maharashtra, 401501

**Sub: Resignation from the Directorship of the Company**

I, Vikas Poddar, due to personal reasons do hereby tender my resignation from the Directorship (in the capacity of Executive Director & CEO) of the Company and all the Committees thereunder in which I am a member with the close of business hours of 11<sup>th</sup> October 2023 and I shall not be able to discharge the duties of the Director of the Company.

Kindly Acknowledge/ Communicate the receipt of this resignation letter and arrange to intimate the Registrar of Companies and Stock Exchange. I take this opportunity to thank all my colleagues on the Board for the support and also for the co-operation received during my tenure as Director of the Company. I wish all the best for the Company's future success.

I further confirm that there is no other material reason for my resignation other than mentioned above.

Thanking You  
Yours faithfully



Vikas Poddar

06668979

Place: Mumbai



*Recd on  
11/10/2023*

**Sushil Agarwal,**  
8C, 604 Alica Nagar, Akruli Road,  
Near Mahindra Co Lokhandwala Township,  
Kandivali East S O, Mumbai 400101  
Email id- sushilagarwal790@gmail.com  
Contact No. 9324440175

**Date: October 11, 2023**

To,  
Board of Directors  
**Krishna Filament Industries Limited**  
Betegaon Village, Boisar East,  
Tal. Palghar, Thane, Maharashtra, 401501

**Sub: Resignation from the Independent Directorship of the Company**

I, Sushil Agarwal, due to personal reasons do hereby tender my resignation from the Directorship (in the capacity of Independent Director) of the Company and all the Committees thereunder in which I am a member with the close of business hours of 11<sup>th</sup> October 2023 and I shall not be able to discharge the duties of the Director of the Company.

Kindly Acknowledge/ Communicate the receipt of this resignation letter and arrange to intimate the Registrar of Companies and Stock Exchange. I take this opportunity to thank all my colleagues on the Board for the support and also for the co-operation received during my tenure as Director of the Company. I wish all the best for the Company's future success.

I further confirm that there is no other material reason for my resignation other than mentioned above.

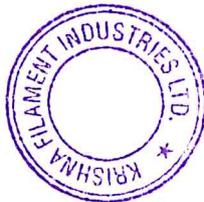
Thanking You  
Yours faithfully

*Sushil Agarwal*

Sushil Agarwal

00158237

Place: Mumbai



*Recd on  
11/10/2023*

**Lunkaran Kyal,**  
7C, 204, Alica Nagar, Akruli Road,  
Near Mahindra Co Lokhandwala Township,  
Kandivali East S O, Mumbai 400101  
Email id- lunkarankyal2@gmail.com  
Contact No.9821399246

**Date: October 11, 2023**

To,  
Board of Directors  
**Krishna Filament Industries Limited**  
Betegaon Village, Boisar East,  
Tal. Palghar, Thane, Maharashtra, 401501

**Sub: Resignation from the Directorship of the Company**

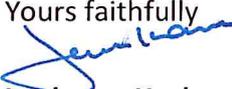
I, Lunkaran Kyal, due to personal reasons do hereby tender my resignation from the Directorship (in the capacity of Executive Director & CFO) of the Company and all the Committees thereunder in which I am a member with the close of business hours of 11<sup>th</sup> October 2023 and I shall not be able to discharge the duties of the Director of the Company.

Kindly Acknowledge/ Communicate the receipt of this resignation letter and arrange to intimate the Registrar of Companies and Stock Exchange. I take this opportunity to thank all my colleagues on the Board for the support and also for the co-operation received during my tenure as Director of the Company. I wish all the best for the Company's future success.

I further confirm that there is no other material reason for my resignation other than mentioned above.

Thanking You

Yours faithfully

  
Lunkaran Kyal

00096602

Place: Mumbai



Recd on  
11/10/2023