

KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./20/2023-24 June 03, 2023

To, The Secretary,

BSE LTD.,

Stock Exchange Towers, Floor 25, P J Towers, Dalal Street, Mumbai – 400 051 Scrip Code 533193; Scrip ID KIRELECT

NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol – KECL; Series – EQ

Dear Sir/Ma'am,

Sub: Intimation of Resignation of an Independent Director

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the regulation under reference we wish to inform you that on June 02, 2023, Company was in receipt of resignation of Mr. Sarosh Jehangir Ghandy (DIN: 00031237) as an Independent Director of the Company due to health reasons.

The Disclosures under clause 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015 and SEBI circular dated September 09, 2015 are as under:

Reason for change	Resignation due to health reasons	
Date of Cessation/ receipt of Letter	June 02, 2023	
Letter of resignation along with detailed reason for	Enclosed as Annexure A	
resignation		
Names of the Listed entities in which the resigning director	Mr. Sarosh Jehangir Ghandy does not hold	
holds directorship, indicating the category of directorship and	Directorship/Membership of Committee in	
membership of board committees, if any.	any other Company.	
The independent director shall, along with the detailed	Mr. Sarosh J Ghandy has confirmed that there	
reasons, also provide a confirmation that there are no other	are no other material reasons for his	
material reasons other than those provided.	resignation other than those provided above.	

Kindly take the above on record and oblige.

Thanking you

Yours faithfully

For Kirloskar Electric Company Limited

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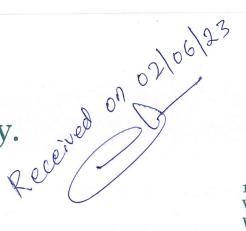
Mahabaleshwar Bhat

Company Secretary & Compliance Officer

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058 T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com

CIN: L31100KA1946PLC000415

Sarosh J. Ghandy.





1401B, Miraya Rose, 66/1, Airport-Varthur Main Road, Siddhapura Whitefield, Bangalore. 560066 sarosh.ghandy@gmail.com

26th May 2023.

My Dear Viju,

I am grateful to you for having given me the opportunity to be associated with Kirloskar Electric for the last 20 years or more. They have been very satisfying and wonderful years.

For the past several years, I have been suffering from a pulmonary ailment. Unfortunately, I find that my physical condition has deteriorated and I am increasingly having to depend on an Oxygen Concentrator in order to breathe comfortably. Apart from this, I realise that I have been away from active business dealings for over 20 years, and with the rapid pace of change in the business environment I find myself increasingly out of date. I can therefore see that my utility to KEC is reducing quite rapidly.

In these circumstances, I feel that it is only correct that I retire from the Board of Directors of the Company.

The last 20 years have been very difficult ones for you and I am happy for the support that I may have been able to give you, even though it may only have been moral support. Fortunately, you seem to have overcome most of your financial difficulties and we can all look forward to the successful growth of KEC in the years ahead.

Even though I may not be on your Board, Viju, I will always be available to you for any assistance that you may need.

With	love,	because

Only Love is Real!!

Sarosh

