

WIL/SEC/2022

January 25, 2022

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
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Re: Regulation 30 read with Part C of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir(s),

Sub: Press release

Please be informed that the Company commits to undertake Climate Action aligned with SBTi Net Zero Standard. The Company has joined SBTi Business Ambition for 1.5°C campaigns and is committed to set a robust emission reduction target at the pace and scale required by climate science.

Please find enclosed herewith the text of the press communication, which is being released to the media.

Please take the same on your record.

Thanking You,

Yours faithfully,

For Welspun India Limited

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Welspun India Limited

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Welspun India Commits to undertake Climate Action aligned with SBTi Net Zero Standard

The company has joined SBTi Business Ambition for 1.5°C campaigns and is committed to set a robust emission reduction target at the pace and scale required by climate science

Mumbai, 25th January, 2022: Welspun India Limited, a global leader in home textiles, has recently committed to the Science Based Targets initiative (SBTi) of Net-Zero Standard and Business Ambition for 1.5 °C to mitigate its GHG emissions. Science Based Target initiative (SBTi) Business Ambition for 1.5 °C is an urgent call to action from a global coalition of UN agencies and business and industry leaders, in partnership with the Race to Zero.

Globally more than 2,000 businesses and financial institutions are working with the Science Based Targets initiative (SBTi) to reduce their emissions in line with climate science. As on date, a total of 8 companies from Indian Textiles, Apparel, Footwear and Luxury Goods sector are part of the SBTi and progressing towards 1.5 °C future. As part of the pledge, Welspun India strives to achieve net zero emissions by setting up a target aligned with the SBTi Net-Zero Framework. Further, it aims to develop a decarbonisation roadmap to minimize its emission across the value chain operations through initiatives. This would include reducing its greenhouse gas emissions through periodic review of GHG inventory, persistent increase in annual sourcing of renewable energy, identifying climate related business risks and reporting as per the guidelines of TCFD (Task force on Climate related Financial Disclosures). The company has also secured ISO 14001 certifications for its facilities and implemented robust environment management systems to ensure eco-friendly operations.

Ms. Dipali Goenka, Jt. MD & CEO, Welspun India Ltd. said, “As a responsible corporate citizen, Welspun India acknowledges the risk posed by the climate crisis, as well as the adverse impact that business operations have on the environment. Businesses can no longer afford to take a wait-and-see approach to climate change. The time to act and safeguard our tomorrow is now. Our commitment to the Science Based Targets initiative of Net-Zero Standard is a step in that direction. With sustainability and climate consciousness as integral components of our overarching business philosophy, we will continue to monitor, assess, and implement policies that allow us to reduce the direct and indirect environmental impact of our operations.”

The pledge marks Welspun India’s vision of becoming a global leader in espousing the ESG framework and ensuring its environment, social and governance actions are structured and formalized. The company has already deployed multiple initiatives across the value chain operations to reduce its carbon footprint and mitigate the impact of Climate Change.

About Welspun India Limited

Welspun India Ltd (WIL), part of \$2.7 Bn Welspun Group, is a global leader in Home textiles. With a distribution network in more than 50 countries and world class manufacturing facilities in India, Welspun is a strategic partner for top global retailers. Welspun India is driven by its differentiation strategy based on Branding, Innovation and Sustainability. From farm to shelf, we are driving the next wave of business growth with our strong brand portfolio, digital-first solutions and new channels. Leveraging modern technologies and developing enhanced capacities, Welspun India is poised to be a global leader in providing complete home solutions, with a consistent focus on ESG across its operations.