



Birla Corporation Limited

Corporate Office:

1, Shakespeare Sarani,
A.C. Market (2nd Floor), Kolkata 700 071

P: 033 6603 3300-02

F: +91 332288 4426

E: Coordinator@birlacorp.com

22nd March, 2024

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 500335/954744/ 954925/973788

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Symbol: BIRLACORPN

Dear Sir(s),

Sub: **Outcome of Board Meeting dated 22nd March, 2024**

This is to inform that the Board of Directors of the Company at its meeting held today i.e. 22nd March, 2024 has inter-alia:

1. Considered and approved the modification/alteration in the coupon rate on the 1500 listed, rated, secured, redeemable, non-convertible debentures (Series-IX) of face value of ₹10,00,000/- each aggregating to ₹150,00,00,000/- (ISIN: INE340A07118) (**'listed with BSE Limited'**) and subsequent amendment to the placement memorandum dated 8th February, 2022 and debenture trust deed dated 10th February, 2022, subject to necessary approvals as required from statutory authorities. The details of the change in the Coupon rate clause is enclosed as **Annexure-1**.
2. Noted the following changes in the Senior Management Personnel of the Company:
 - a. Shri Durgamadhab Mohanty, Sr. Vice President-IT has tendered his resignation effective from close of business hours of 14th May, 2024 in order to pursue new opportunities outside the organisation. He shall accordingly cease to be the Senior Management Personnel of the Company effective from the said date. The copy of his resignation email is enclosed as **Annexure-2**.
 - b. The tenure of service of Shri Asim Chattopadhyay as Executive President (Technical Excellence & Development) of the Company is due for completion on 31st March, 2024 and accordingly, he shall cease to be the Senior Management Personnel of the Company effective from the said date.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure-3**.

The meeting commenced at 10:30 a.m. and concluded at 2.15 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For **BIRLA CORPORATION LIMITED**

(MANOJ KUMAR MEHTA)
Company Secretary & Legal Head

Encl. As above

Annexure-1

Change in the coupon rate clause of 1500 listed, rated, secured, redeemable, non-convertible debentures (Series-IX) of face value of ₹10,00,000/- each aggregating to ₹150,00,00,000/- (ISIN: INE340A07118)

The proposed change in the Coupon rate clause is appended below:

“After a period of 2 (two) years from the Deemed Date of Allotment until the Final Redemption Date: the Debenture Trustee (acting on the instructions of the Debenture Holders) shall have the option to revise the Coupon which shall be the aggregate of:

- a) the applicable benchmark rate, which shall be a floating rate determined / linked to one / three / six months treasury bills rate published / announced / notified by the RBI or Financial Benchmarks India Private Limited (FBIL), as may be decided from time to time; plus*
- b) the spread, which shall be derived based on the indicative Coupon at the rate of 7.95% (seven point nine five percent) (i.e. the difference between the indicative Coupon and the benchmark rate) per annum payable monthly considering six months treasury bills rate published /announced/notified by the RBI or Financial Benchmarks India Private Limited (FBIL), which may be revised at the discretion of the Debenture Holders. Such revision in the spread and/or benchmark shall be done by providing a notice to the Issuer at least 30 (thirty) days prior to the revision.*

If such revision is not acceptable to the Issuer in the timelines prescribed, the Issuer shall have the right to fully repay the Debentures within 60 (sixty) days from the date of receipt of notice pertaining to revision from the Debenture Trustee, without any prepayment penalty / premium to be levied. The Coupon shall be payable in respect of the Redemption Amount of the Debentures and shall be calculated daily on the Day Count Basis and shall be payable on the Coupon Payment Dates. “

Annexure-2

From: Durgamadhab Mohanty <durgamadhab.mohanty@birlacorp.com>
Sent: Wednesday, March 6, 2024 2:49:18 PM
To: Aditya Saraogi <asaraogi@birlacorp.com>
Subject: Resignation Notice - Durgamadhab Mohanty

Dear Sir,

As discussed with you, I am writing to formally resign from my position as Senior Vice President – IT at Birla Corporation, as I have accepted a new opportunity and would like to pursue it.

I appreciate the opportunities and experiences I have gained during my time at Birla Corporation, and I am grateful for the support and guidance I have received from the team.

I understand that my notice period is 90 days and I would like to request to be relieved from my duties on the **14th of May, 2024**. I will ensure that all pending tasks and responsibilities are completed before my departure and will assist with the transition to ensure a smooth handover.

I appreciate the understanding and cooperation of the management and team during this transition period.

Thank you for the support and guidance you have provided during my time at Birla Corporation. I am grateful for the experiences and knowledge I have gained, and I wish the company continued success in the future.

Regards

Durgamadhab MOHANTY
Senior Vice President - IT
Birla Corporation Limited
Industry House, 13th Floor
10, Camac Street
Kolkata 700 017
Extn 660 | 6309990101



Annexure-3

Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Name	Shri Durgamadhab Mohanty	Shri Asim Chattopadhyay
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation.	Completion of tenure of service.
Date of cessation /Retirement	With effect from close of business hours of 14th May, 2024.	With effect from close of business hours of 31st March, 2024.
Brief profile (in case of appointment)	Not Applicable.	Not Applicable.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.	Not Applicable.