



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

November 11, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Media Release
Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Company has reduced its entire stake i.e., 17.51% in Advik Laboratories Limited. All other necessary disclosures as stipulated by the statutes are being made separately.

In terms of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure of the said disinvestment of equity investment is enclosed herewith as Annexure-A.

We request you to kindly take the above information on your record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137



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Disclosure for the proposed sale of equity investment held in Advik Laboratories Limited

1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Name of Associate: Advik Laboratories Limited Revenue or income for the financial year 2022: 3,23,75,000 Net Worth as at March 31,2022: 19,11,14000
2	Date on which the agreement for sale has been entered into	Not Applicable
3	The expected date of completion of sale/disposal	November 7, 2022
4	Consideration received from such sale/disposal	60,92,135
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	NA
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	NA
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable