

Date: 08th August 2023

To The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Security Code No.: 523716	To The Secretary National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: ASHIANA
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Sub.: Forwarding of Financial Results with Auditor's Report for the quarter ended on 30th June 2023 pursuant to Regulation 33(3) and 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find enclosed herewith a certified copy Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report and other disclosures for the quarter and ended on 30th June 2023.

Kindly take the above on record.

Thanking you,

For Ashiana Housing Ltd.
For ASHIANA HOUSING LTD.

 NITIN SHARMA
Company Secretary

Nitin Sharma
(Company Secretary & Compliance Officer)
Membership No.21191

Ashiana Housing Limited

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E: sales@ashianahousing.com, W: ashianahousing.com
Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata, West Bengal - 700 071

CIN: L70109WB1986PLC040864

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of M/s ASHIANA HOUSING LIMITED

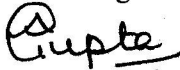
We have reviewed the accompanying statement of unaudited standalone financial results of M/s ASHIANA HOUSING LIMITED for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. Chhawchharia & Co.**
Chartered Accountants
Firm Registration No: 305123E



Abhishek Gupta
Partner

Membership No.: 529082

Place: New Delhi

Date: 8th August, 2023

UDIN: 23529082 BGV00F1758



ASHIANA HOUSING LIMITED

Regd. Off. : 5F Everest, 46/C, Chowringhee Road, Kolkata - 700071
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 Telephone number : 011-42654265, Fax : 011-42654200
 Official email : investorrelations@ashianahousing.com
 Website : www.ashianahousing.com
 CIN : L70109WB1986PLC040864

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2023

(Rs. in Lakhs except stated otherwise)

Sl. No.	Particulars	Standalone			
		Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year Ended (Audited)
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Income from Operations				
	(a) Net sales/Income from operations	10,179	9,393	6,421	33,990
	(b) Income from Partnership Firm	333	372	134	1,062
	(c) Other income	723	531	120	1,448
	Total income	11,236	10,295	6,675	36,500
2	Expenses:				
	(a) Project Expenses	9,446	12,617	8,145	38,415
	(b) Purchases of land/development rights	3,758	5,135	2,131	13,586
	(c) Change in inventories	(5,393)	(11,187)	(6,711)	(27,936)
	(d) Employee benefits expense	957	955	816	3,805
	(e) Depreciation and amortisation expenses	202	177	207	768
	(f) Finance Costs	72	63	82	298
	(g) Other Expenses	934	1,451	772	4,330
	Total Expenses	9,976	9,210	5,441	33,264
3	Profit/ (Loss) before Exceptional items and Tax (1-2)	1,259	1,085	1,234	3,236
4	Exceptional Items				
5	Profit/ (Loss) before Tax (3-4)	1,259	1,085	1,233	3,236
6	Tax expenses	187	152	205	530
7	Net profit/ (Loss) for the Period (5-6)	1,072	933	1,028	2,706
8	Other comprehensive income/(Expense) (Net of Tax)	23	20	1	76
9	Non controlling interest				
10	Total Comprehensive Income (7+8-9)	1,095	953	1,030	2,782
11	Paid-up equity share capital (Face Value of Rs 2/- each)	2047	2047	2047	2047
12	Other Equity (excluding Revaluation Reserves)				74,342
13.i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):				
	(a) Basic	1.07	0.93	1.01	2.72
	(b) Diluted	1.07	0.93	1.01	2.72
13.ii	Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised):				
	(a) Basic	1.07	0.93	1.01	2.72
	(b) Diluted	1.07	0.93	1.01	2.72



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ASHIANA HOUSING LIMITED

Sl. No.	Particulars	Standalone			
		Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year Ended (Audited)
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
14	Security Cover available	7.09	5.25	6.07	5.25
15	Debt-equity ratio	0.17	0.24	0.20	0.24
16	Debt service coverage ratio	1.87	0.81	3.96	1.35
17	Interest service coverage ratio	3.49	1.76	4.36	2.20
18	Current ratio	1.61	1.68	1.82	1.68
19	Long term debt to working capital ratio	0.16	0.21	0.20	0.21
20	Bad debts to accounts receivable ratio	-	-	-	-
21	Current Liability ratio	0.91	0.87	0.85	0.87
22	Total debts to total assets ratio	0.06	0.09	0.08	0.09
23	Debtors turnover ratio	-	-	-	-
24	Inventory Turnover ratio	0.05	0.17	0.03	0.17
25	Operating margin (%)	15.71%	24.40%	23.98%	16.28%
26	Net profit margin (%)	9.54%	9.06%	15.40%	7.41%
27	Net Worth	77,484	76,389	75,149	76,389

ASHIANA HOUSING LIMITED



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Director

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to
The Board of Directors
M/s ASHIANA HOUSING LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s ASHIANA HOUSING LIMITED("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(Loss) after tax of its jointly controlled entities for the quarter ended June 30, 2023 being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Holding Company's Management and has been approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29th March, 2019 issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



5. The Statement includes the results of following entities:

Subsidiaries:

- i. Topwell Projects Consultants Limited
- ii. Latest Developers Advisory Limited
- iii. Ashiana Maintenance Services LLP
- iv. Ashiana Amar Developers

Jointly Controlled Entities:

- i. Kairav Developers Limited
- ii. Ashiana Greenwood Developers
- iii. Vista Housing
- iv. Megha Colonizers
- v. Ashiana Manglam Builders
- vi. Ashiana Manglam Builders Extension

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 305123E



Abhishek Gupta
Partner
Membership No.: 529082

Place: New Delhi
Date: 8th August, 2023

UDIN: 23529082 BCV00G7550



ASHIANA HOUSING LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2023

(Rs. in Lakhs except stated otherwise)

Sl. No.	Particulars	Consolidated			
		Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year Ended (Audited)
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Income from Operations				
	(a) Net sales/Income from operations	11,910	10,852	7,847	39,961
	(b) Income from Partnership Firm	220	207	154	776
	(c) Other income	799	634	120	1,782
	Total Income	12,929	11,694	8,122	42,519
2	Expenses:				
	(a) Project Expenses	10,614	13,480	9,144	42,384
	(b) Purchases of land/development rights	3,768	5,135	2,131	13,586
	(c) Change in inventories	(5,393)	(11,187)	(6,711)	(27,936)
	(d) Employee benefits expense	1,335	1,349	1,133	5,176
	(e) Depreciation and amortisation expenses	221	196	224	841
	(f) Finance Costs	75	64	85	304
	(g) Other Expenses	1,018	1,510	828	4,731
	Total Expenses	11,628	10,549	6,832	39,086
3	Profit/ (Loss) before Exceptional items and Tax (1-2)	1,301	1,145	1,289	3,432
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before Tax (3-4)	1,301	1,145	1,289	3,432
6	Tax expenses	214	107	263	645
7	Net profit/ (Loss) for the Period (5-6)	1,087	1,038	1,026	2,788
8	Other comprehensive income/(Expense) (Net of Tax)	33	13	3	91
9	Non controlling interest	-	(1)	-	(1)
10	Total Comprehensive Income (7+8-9)	1,120	1,051	1,029	2,878
11	Paid-up equity share capital (Face Value of Rs 2/- each)	2047	2047	2047	2047
12	Other Equity (excluding Revaluation Reserves)	-	-	-	73,923
13.i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):				
	(a) Basic	1.09	1.03	1.01	2.81
	(b) Diluted	1.09	1.03	1.01	2.81
13.ii	Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised):				
	(a) Basic	1.09	1.03	1.01	2.81
	(b) Diluted	1.09	1.03	1.01	2.81



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ASHIANA HOUSING LIMITED

Director

Sl. No.	Particulars	Consolidated			
		Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year Ended (Audited)
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
14	Security Cover available	7.45	5.47	6.29	5.47
15	Debt-equity ratio	0.17	0.24	0.20	0.24
16	Debt service coverage ratio	1.91	0.82	4.08	1.39
17	Interest service coverage ratio	3.56	1.80	4.49	2.26
18	Current ratio	1.62	1.69	1.80	1.69
19	Long term debt to working capital ratio	0.15	0.20	0.19	0.20
20	Bad debts to accounts receivable ratio				
21	Current Liability ratio	0.88	0.85	0.83	0.85
22	Total debts to total assets ratio	0.06	0.08	0.08	0.08
23	Debtors turnover ratio				
24	Inventory Turnover ratio	0.06	0.20	0.04	0.20
25	Operating margin (%)	14.00%	22.01%	20.43%	14.46%
26	Net profit margin (%)	8.41%	8.87%	12.63%	6.56%
27	Net Worth	77,090	75,970	74,633	75,970

ASHIANA HOUSING LIMITED

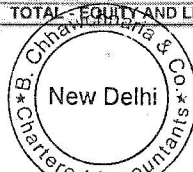


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Director

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	(Rs. In Lakhs)			
	Standalone		Consolidated	
	As on 30.06.2023 Unaudited	As on 31.03.2023 Audited	As on 30.06.2023 Unaudited	As on 31.03.2023 Audited
A ASSETS				
1 Non-current assets				
a Property, plant and equipment	5,457	4,532	5,525	4,600
b Capital work-in-progress	-	263	-	263
c Investment property	2,490	2,458	2,490	2,458
d Goodwill	-	-	0	0
e Other Intangible assets	47	56	56	65
e Intangible Assets under Development	-	-	-	-
f Leased Assets	211	234	232	270
g Financial assets				
(i) Investment in subsidiaries	159	46	-	-
(ii) Investments others	3	3	4	4
(iii) Trade Receivables	-	-	-	-
(iv) Other financial assets	2,688	2,178	2,815	2,300
h Deferred tax Assets (Net)	1,564	1,759	1,691	1,914
	12,620	11,528	12,613	11,873
2 Current assets				
a Inventories	1,58,778	1,52,866	1,58,804	1,52,893
b Financial assets				
(i) Investment in subsidiaries / joint ventures	2,734	3,408	2,728	3,400
(ii) Investments others	4,684	4,576	6,869	6,718
(iii) Trade receivables	1,896	2,133	3,197	3,303
(iv) Cash and cash equivalents	5,273	7,185	9,963	11,540
(v) Other Bank Balance	5,936	4,086	5,936	4,086
(vi) Loans	150	-	150	-
(vii) Other financial assets	3,492	4,413	3,602	4,549
c Current tax assets (Net)	1,154	809	1,145	795
d Other current assets				
(i) Trade advance and deposits	12,761	8,959	12,828	8,796
(ii) EWS/LIG units	1,593	1,786	1,593	1,786
(iii) Others	8,763	7,953	8,763	7,953
	2,07,216	1,98,170	2,15,578	2,05,819
3 Non Current Assets Held for sale		2,317		2,317
TOTAL - ASSETS	2,19,835	2,12,016	2,28,391	2,20,009
B. EQUITY AND LIABILITIES				
1 Equity				
a Equity Share capital	2,047	2,047	2,047	2,047
b Other Equity	75,437	74,342	75,043	73,923
c Non Controlling Interest	-	-	-	-
	77,484	76,389	77,090	75,970
2 Liabilities				
A Non-current liabilities				
a Financial liabilities				
(i) Borrowings	12,448	16,513	12,448	16,513
(ii) Trade payables				
- Dues of micro enterprises and small enterprises	-	-	-	-
- Dues of creditors other than micro enterprises and small enterprises	-	-	-	-
(iii) Lease Liabilities	36	54	36	54
(iv) Other financial liabilities	198	198	3,901	3,358
b Provisions	764	766	887	882
c Deferred tax liabilities (Net)	-	-	-	-
d Other non-current liabilities	-	-	1,198	1,198
	13,446	17,531	18,470	22,004
B Current liabilities				
a Financial liabilities				
(i) Borrowings	437	1,692	437	1,692
(ii) Lease Liabilities	89	94	113	135
(iii) Trade Payable				
- Dues of micro enterprises and small enterprises	564	602	570	608
- Dues of creditors other than micro enterprises and small enterprises	2,149	2,966	2,463	3,123
(iv) Other financial liabilities	5,373	4,555	5,909	4,869
b Other Current liabilities				
(i) Advance From Customers	1,19,455	1,07,139	1,19,471	1,07,666
(ii) Other	700	889	3,710	3,796
c Provisions	139	139	139	146
d Current Tax Liabilities (Net)	-	-	-	-
	1,28,905	1,18,095	1,32,831	1,22,035
TOTAL - EQUITY AND LIABILITIES	2,19,835	2,12,016	2,28,391	2,20,009


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Director

CIN: L70109WB1986PLC040864


Notes on Accounts:

- 1 The above unaudited financial results are published in accordance with Regulations 33 and Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and have been reviewed by the Audit Committee in its meeting held on 07th August, 2023 and approved by the Board of Directors at their meeting held on 08th August, 2023. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016
- 2 Method of accounting for recognition of revenue in respect of Real Estate Projects is:
In accordance with the principles of Ind AS 115, revenue in respect of real estate project is recognised on satisfaction of Performance obligation at a point in time by transferring a promised good or services (i.e. an asset) to a customer and the customer obtains control of that asset. The satisfaction of performance obligation and the control thereof is transferred from the company to the buyer upon possession or upon issuance of letter for offer of possession ("deemed date of possession"), whichever is earlier, subject to certainty of realisation.
- 3 The consolidated financial results includes financial results of following subsidiaries, associates and joint ventures:
Subsidiaries:
 - 1 Ashiana Maintenance Services LLP
 - 2 Latest Developers Advisory Ltd
 - 3 Topwell Projects Consultants Ltd.
 - 4 Ashiana Amar Developers**Associates and Joint Ventures:**
 - 1 Ashiana Greenwood Developers
 - 2 Megha Colonizers
 - 3 Ashiana Manjram Builders
 - 4 Vista Housing
 - 5 Kalrav Developers Limited
- 4 **SEGMENT INFORMATION**
 - A. **Basis of Segmentation**
Factors used to identify the entity's reportable segments, including the basis of organisation for management purposes the Company has only one reportable segments namely "development of real estate property". The Board of Directors of the Company acts as the Chief Operating Decision Maker ("CODM"). The CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators.
 - B. **Geographical Information**
The geographic information analyses the Company's revenue and Non-Current Assets by the Company's country of domicile and other countries. As the Company is engaged in development of real estate property in India, it has only one reportable geographical segment. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.
- 6 **Extent and nature of security created (For Non-Convertible Debentures - NCD under Series No. AHL 10,15% 2023)**
The secured NCDs issued in 2018 under under Series No. AHL10,15%2023 with ISIN: INE365D07077 have been fully redeemed on 26th April 2023. Accordingly, the provisions under Regulation 54 (1) and (2) in respect of submission of security cover certificate and disclosure of nature and extent of security created is not applicable for the quarter ended 30th June 2023.
- 7 **Outstanding redeemable preference shares (quantity and value):**
The Company has not issued any preference shares.
- 8 **Capital Redemption Reserve/Debenture Redemption Reserve :**
The requirement for creating Debenture Redemption Reserve is not applicable on the company as per MCA notification number G.S.R. 574 (E) dated 16th August 2019. Further, maintenance of Capital Redemption Reserve is not applicable on the company.
- 9 All the proceeds of Non-Convertible Debentures and Equity Shares have been fully utilised for the object stated in the offer documents and there is no Deviation in use of issue proceeds thereof as per Regulation 32(1), Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 respectively. Further, 'NIL' Statement of Deviation or Variation and utilisation of issue proceeds in the format prescribed under the said Regulations are attached with these Financial Results.
- 10 There are no unclaimed interest, which is required to be transferred, to the 'Investor Education and Protection Fund' set up as per Section 125 of the Companies Act, 2013.
- 11 Figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2023 and the published figures upto the third quarter of the financial year ended 31st March 2023, which were subject to Limited Review.
- 12 Figures for the previous periods have been regrouped and rearranged wherever necessary.
- 13 The number of investors complaints received during the quarter were 37 (including IEPF Claims) out of which 35 complaints have been disposed off and 2 are pending to be resolved at the end of the quarter ending on 30th June, 2023.

Place : Delhi
Date : 08th August 2023



ASHIANA HOUSING LIMITED


VARUN GUPTA
(WHOLE TIME DIRECTOR)

Director

Ashiana Housing Limited

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CIN: L70109WB1986PLC040864

Date: 08th August 2023

The Board of Directors
Ashiana Housing Ltd.
Unit No. 304, 305, Southern Park,
Saket, New Delhi – 110 017

Subject: Certificate under Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We, Vishal Gupta, Managing Director and Vikash Dugar, CFO, do hereby certify that the financial results for quarter ended on 30th June, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you


For Ashiana Housing Ltd.

For ASHIANA HOUSING LIMITED

 VISHAL GUPTA
Managing Director

Vishal Gupta
(Managing Director)

For ASHIANA HOUSING LTD.

 Vikash Dugar
(CFO)
Vikash Dugar
(CFO)

Place: New Delhi

Date : 08.08.2023

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CIN: L70109WB1986PLC040864

Date: 08th August 2023

**STATEMENT OF UTILIZATION OF ISSUE PROCEEDS AND STATEMENT OF MATERIAL DEVIATION/VARIATION IN THE USE OF ISSUE PROCEEDS –
REGULATION 32(1) OF SEBI (LODR), 2015**

To The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Security Code No.: 523716	To The Secretary National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: ASHIANA
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Submission of Statement of Deviation/Variation in utilisation of funds raised through Shares – Reg 32(1) of SEBI (LODR) Regulations, 2015

Statement of deviation/variation in use of Issue proceeds:

Name of listed entity	Ashiana Housing Limited
Mode of Fund Raising	Public Issue/ QIP/Bonus Issue/Others
Date(s) of Raising Funds	Not Applicable for Q1FY24
Amount Raised	Not Applicable for Q1FY24
Report filed for Quarter ended	30 th June 2023
Monitoring Agency	Not Applicable for Q1FY24
Monitoring Agency Name. if applicable	Not Applicable for Q1FY24

Ashiana Housing Ltd.

304, Southern Park, Saket District Centre, Saket, New Delhi- 110 017

CIN: L70109WB1986PLC040864

Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata -700 071

Phone No: 011-42654265, Email: investorrelations@ashianahousing.com

Website: www.ashianahousing.com

Is there a Deviation/Variation in use of funds raised					Not Applicable for Q1FY24	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					-	
If yes, date of Shareholder Approval					-	
Explanation for the deviation/variation					-	
Comments of the Audit Committee, after review					-	
Comments of the auditors, if any					-	
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-
Deviation or variation could mean:						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</i>						
<p>Mr. Nitin Sharma Company Secretary & Compliance Officer</p>						

Date: 08th August 2023

**STATEMENT OF UTILIZATION OF ISSUE PROCEEDS AND STATEMENT OF MATERIAL DEVIATION/VARIATION IN THE USE OF ISSUE PROCEEDS –
REGULATION 52 (7) AND 52 (7A) OF SEBI (LODR), 2015**

To The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Security Code No.: 523716	To The Secretary National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: ASHIANA
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Submission of Statement for utilization of issue proceeds of non-convertible securities and Statement indicating deviation/variation pursuant to Regulation 52 (7) and Regulation 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, respectively

A Statement of utilization of issue proceeds

Name of the Issuer (1)	ISIN (2)	Mode of Fund Raising (Public Issue/Private Placement) (3)	Type of Instrument (4)	Date of raising funds (5)	Amount Raised (6)	Funds Utilized (7)	Any Deviation (Yes/No) (8)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Ashiana Housing Limited	INE365D08018	Private Placement	Unsecured, Non-Convertible Debentures	28th September 2018	Rs. 18.74 Crores	Rs. 18.74 Crores	No	N.A.	N.A.

Ashiana Housing Ltd.

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CIN: L70109WB1986PLC040864

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Phone No: 011-42654265, Email: investorrelations@ashianahousing.com

Website: www.ashianahousing.com

Ashiana Housing Limited	INE365D08026	Private Placement	Unsecured, Non-Convertible Debentures	31 st May 2022	Rs. 97 Crores	Rs. 97 Crores	No	N.A.	N.A.
Ashiana Housing Limited	INE365D08034	Private Placement	Unsecured, Non-Convertible Debentures	20 th July 2022	Rs. 26.40 Crores	Rs. 26.40 Crores	No	N.A.	N.A.

B. Statement of deviation/variation in use of Issue proceeds:

Statement of Deviation/Variation in utilization of funds raised	
Name of listed entity	Ashiana Housing Limited
Mode of Fund Raising	Public Issue/ Private Placement
Type of Instrument	Not Applicable for Q1FY24
Date(s) of Raising Funds	Not Applicable for Q1FY24
Amount Raised	Not Applicable for Q1FY24
Report filed for Quarter ended	30 th June 2023
Is there a deviation/variation in use of funds raised?	Not Applicable for Q1FY24
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document	Not Applicable for Q1FY24
If yes, details of the approval so required	Not Applicable for Q1FY24
Date of approval	Not Applicable for Q1FY24
Explanation for the deviation/variation	Not Applicable for Q1FY24

Comments of the Audit Committee, after review					Not Applicable for Q1FY24	
Comments of the auditors, if any					Not Applicable for Q1FY24	
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object (Rs. in Crores and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed						
<p>Mr. Nitin Sharma Company Secretary</p>						