

Ref: DEL/SEC/2024/07/10

Date: July 24, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 504908

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith,

1. The unaudited Financial Results of the Company for the quarter ended 30th June 2024 as approved by the Board of Directors at its Meeting held on 24th July 2024.
2. The Limited Review Report received from SS Kothari Mehta & Company, Chartered Accountants, Statutory Auditors of the Company on the above unaudited Financial Results.


This intimation is being filed in compliance with the applicable provisions of Regulations 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 12.30 pm and concluded at 2.55 pm.

We request you to take the same on record.

Thanking you.

For Duncan Engineering Limited


Sayalee Yengul
Company Secretary
Encl.: As above

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on unaudited financial results of Duncan Engineering Limited for the quarter ended June 30, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.


**To the Board of Directors of
Duncan Engineering Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of Duncan Engineering Limited ('the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Reg. no. – 000756N/N500441


Deepak K. Aggarwal
Partner

Membership No. – 095541

UDIN No. 24095541BKEXKX1824

Place: New Delhi

Date: July 24, 2024



Statement of Unaudited Financial Results for the Quarter Ended June 30' 2024

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	For The Quarter ended			For the year ended
		June 30' 2024	Mar 31' 2024	June 30' 2023	Mar 31' 2024
		(Unaudited)	(Audited) (Refer Note No.4)	(Unaudited)	(Audited)
I	Income :				
	Revenue from operations	1,579.20	1,843.35	1,564.02	6,510.16
	Other income	58.73	62.68	58.20	221.08
	Total Income (I)	1,637.93	1,906.03	1,622.22	6,731.24
II	Expenses :				
	Cost of materials consumed	1,246.13	889.61	862.04	3,408.65
	Changes in Inventories of finished goods and work in progress	(411.62)	60.43	(100.28)	(91.01)
	Employee benefits expense	416.32	402.92	353.21	1,502.82
	Finance costs	0.92	0.83	2.69	10.06
	Depreciation and amortisation expenses	45.87	41.80	41.22	168.10
	Other expenses	232.59	240.96	192.12	809.04
	Total Expenses (II)	1,530.21	1,636.55	1,351.00	5,807.66
III	Profit/(Loss) before tax (I-II)	107.72	269.48	271.22	923.58
IV	Tax expense				
	Current tax	15.65	59.36	58.47	208.49
	Current tax for Earlier Years	-	-	-	(1.15)
	Deferred Tax (Net)	13.27	10.03	11.05	28.85
	Total Income Tax Expense (IV)	28.92	69.39	69.52	236.19
V	Profit for the period/year (III-IV)	78.80	200.09	201.70	687.38
VI	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	Remeasurement Gain/(Loss) on Defined Benefit Plans	1.14	1.01	(0.31)	0.08
	Deferred Tax on above Item	(0.29)	(0.25)	0.08	(0.02)
	Total Other Comprehensive Income / (Loss) (Net of Tax)	0.85	0.76	(0.23)	0.06
VII	Total Comprehensive income for the period/year (V +VI) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period/year)	79.65	200.85	201.47	687.44
VIII	Paid-up Equity Share Capital (Face Value per share of Rs. 10/ each)	369.60	369.60	369.60	369.60
IX	Other Equity				4,921.92
X	Earnings per equity shares (Face value of Rs. 10/- each) :				
	a) Basic (Rs.)	2.13*	5.41*	5.46*	18.60
	b) Diluted (Rs.)	2.13*	5.41*	5.46*	18.60
	(*Not Annualized)				

Notes:

- 1 The company's business activity falls within a single primary business segment viz "General Engineering Products".
- 2 The above financial results are approved by the Board of Directors at meeting held on 24th July, 2024 after being reviewed and recommended by the audit committee. The statutory auditors have issued limited review report with unmodified opinion on the above results .
- 3 The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules there after.
- 4 The figures for the quarter ended 31st March 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2024.



By Order of the Board of Directors

Digitally signed by
Akshat Goenka
 Date: 2024.07.24
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Akshat Goenka
 Managing Director - DIN: 07131982

Place : Noida
 Date : July 24, 2024



Duncan Engineering Limited
Regd. Office : F-33, Rajangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune -412 220, CIN - L28991PN1961PLC139151
Tel : + 91-2138-660066, Website: www.duncanengg.com, EmailID: complianceofficer@duncanengg.com
Extract of Unaudited Financial Results for the Quarter Ended June 30' 2024

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	For The Quarter ended			For the year ended
		June 30' 2024	Mar 31' 2024	June 30' 2023	Mar 31' 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,637.93	1,906.03	1,622.22	6,731.24
2	Net Profit / (Loss) for the period/year (before Tax, Exceptional and/or Extraordinary Items)	107.72	269.48	271.22	923.58
3	Net Profit / (Loss) for the period/year before tax (after Exceptional and/or Extraordinary Items)	107.72	269.48	271.22	923.58
4	Net Profit / (Loss) for the period/year after tax (after Exceptional and/or Extraordinary Items)	78.80	200.09	201.70	687.38
5	Total Comprehensive Income for the period/year [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	79.65	200.85	201.47	687.44
6	Paid-up Equity Share Capital (Face Value per share of Rs. 10/- each)	369.60	369.60	369.60	369.60
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				4,921.92
8	Earnings per share (EPS) (Face value of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic (Rs.)	2.13*	5.41*	5.46*	18.60
	2. Diluted (Rs.)	2.13*	5.41*	5.46*	18.60
	(*Not Annualized)				

Notes:

- The above financial results are approved by the Board of Directors at meeting held on 24th July, 2024 after being reviewed and recommended by the audit committee. The statutory auditors have issued limited review report with unmodified opinion on the above results.
- The above is an extract of the detailed format of quarter and year ended June 30' 2024 financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 are available on the Stock Exchange website, www.bseindia.com and Company's website www.duncanengg.com.



Place : Noida
Date : July 24, 2024

By Order of the Board of Directors

**Akshat
Goenka**

Digitally signed by
Akshat Goenka
Date: 2024.07.24
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Akshat Goenka
Managing Director, DIN: 07131982