



PRESS RELEASE

KAVERI SEEDS NET PROFIT FOR FY 2021 UP BY 19.74 % at Rs 311.20 cr

Performance at a Glance

- **Profitability continues to improve steadily:**
 - **Net Profit for FY21 stood at Rs. 311.20 crore, up 19.74%**
- **Operational EBITDA margin in FY21 at 28.76% up by 104 basis points compared to FY20**
- **Net sales higher by 11.39% for the year under review**
- **Total cash on books of Rs. 533 crore as on 31 March, 2021**
- **Kaveri Seed Company becomes the first seed producers in India with more than one lakh acres under seed production**

Hyderabad May 29, 2021: The Board of Directors of Kaveri Seed Company Limited approved the financial results for the quarter and year ended 31st March 2021 at its meeting held in Secunderabad on Saturday, 29th May 2021. The Accounts have been subjected to a Limited Review by the company's Statutory Auditors.

Mr. GV Bhaskar Rao, Chairman & MD, Kaveri Seeds, said *"We are encouraged by our performance in what has been a very challenging year. We have leveraged our strengths in R&D to introduce new variants across crops done well to expand our share in the non cotton segment. A significant benchmark was achieved in our becoming the first seed producer in India with more than one lakh acres under seed production."*

With cost rationalization and automation also being key focus areas, our operating margins too have improved We look forward to enhancing value for all our stakeholders in the year ahead."



Financial Overview

	FY21	FY20	Growth	Q4FY21	Q4FY20	Growth
Rs. Lakhs			(%)			(%)
Net Sales	103630.55	93,034.63	11.39	6,425.26	6,312.02	1.79
EBITDA	34376.41	29879.56	15.05	(1159.07)	1831.00	NA
EBITDA Margin (%)	33.71	32.12		NA	29.01	NA
PAT	31120.56	25903.74	19.74	(1777.41)	761.08	NA

Business Highlights

- Kaveri Seed Company becomes the first seed producers in India with more than one lakh acres under seed production
- Intense focus on R&D; deep connect with the farmer translates to rich product pipeline and strong operational performance across all crops
- Exports continue to be strong. Presently exporting to Pakistan, Sri Lanka, Bangladesh and Vietnam

Crop wise detail

Non Cotton

- Business has grown significantly - up by 26.09 %
- Driven by volume growth in new hybrids and also price appreciation in key products

Maize

- Maize volume has increased by 13.51% and revenue by 17.74%.
- Contribution of new products is stable

Hybrid Rice

- Volumes increased by 48.26% in FY21
- Introduction of new hybrid 7299, 471 & 473 helped towards strong growth
- Contribution of New Hybrids went up from 51.05% to 68.17%

Selection Rice

- Volumes grew by 47.11% in FY21
- Consistent performance across geographies. New products scale up on the back of growth in Chintu , 828 , Sampurna& KV99



Cotton:

- Volumes are almost stable in FY21; lower by less than 2%
- Gained cotton seed market share in Gujarat & Haryana markets
- Contribution of new products went up from 23.80% to 25.22% of volume
- New products include KCH 111, Viplav & Money Maker

Vegetables

- Vegetable sales volumes increased by 56.19%
- Major growth driven by Hot pepper, Tomato, Gourds & Okra
- In Hot pepper KHPH 1213, KHPH 1217 & KHPH 1225
- In Tomato KTH 354 & KTH 355
- In Okra KOKH 1107
- In Gourds Kaveri 88, Kaveri 67 & Kaveri Hero

A presentation for investors is being separately placed on the Company's website: www.kaveriseeds.in

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Safe Harbor

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