

20th September, 2019

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol GULFPETRO
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Dear Sir / Madam,

Sub: Proceedings of the 36th Annual General Meeting pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Summary of the proceedings/outcome of Annual General Meeting is enclosed herewith.

Kindly take the same on record.

Yours faithfully
For GP Petroleums Limited



Bijay Kumar Sanku
Company Secretary
Encl. as above



GP PETROLEUMS LIMITED
PROCEEDINGS OF 36TH ANNUAL GENERAL MEETING

Day and Date: Thursday, 19th September, 2019

Time: Starting Time: 3.00 P.M.
Conclusion Time: 4.30 P.M.

Venue: Hotel Lalit, Forum I Hall,
Sahar Airport Road, Andheri East,
Mumbai – 400 059

Present:

Mr. Manan Goel	Chairman
Mr. Prerit Goel	Vice Chairman
Mr. Bhaswar Mukherjee	Director / Chairman of Audit and Stakeholders Relationship Committee
Mr. Mahesh Damle	Director
Mrs. Stuti Kacker	Director
Mr. Hari Prakash M.	Chief Executive Officer
Mr. Arjun Verma	Chief Financial Officer
Mr. Bijay Kumar Sanku	Company Secretary

Statutory Auditors

Mr. Prabhat Kumar Partner of PNG & Co.

Secretarial Auditor & Scrutinizer

Mr. Punit Shah Partner of P. P. Shah & Co.



Introduction

The Company Secretary Mr. Bijay Kumar, informed the Chairman that the requisite quorum is present. After declaring the requisite quorum being present, the Chairman called the Meeting to order.

Mr. Manan Goel, Chairman of the Company, chaired the Meeting. The Chairman welcomed the members and requested Company Secretary Mr. Bijay Kumar Sanku to read the notice of 36th Annual General Meeting.

The Company Secretary Mr. Bijay Kumar with the permission of the Chairman, commenced the proceedings of the Meeting. He introduced the Board members on the dais to the Members of the Company.

Registers:

The Statutory Registers, and Secretarial Audit Report kept open for inspection at the AGM venue as required under the provisions of Companies Act, 2013.

Notice and Directors Report and Auditors Report

The Notice of the AGM, Directors Report, Statutory and Secretarial Auditors Report to the shareholders were taken as read with the permission of the members present.

Brief of E-Voting:

The Company Secretary informed the members that as per Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and other applicable provisions if any, Company has provided to its members the e-Voting facility to cast their vote by electronic means from Monday, 16th September, 2019 from 9.00 A.M. IST to Wednesday, 18th September, 2019 till 5.00 P.M. IST on all resolution as stated in the



Notice of AGM. The Company has engaged the services of Central Depository Services Limited (CDSL). He further informed that those members who are present here and who have not availed e-Voting facility, may cast their vote through Poll. The ballot forms were provided to the members at the venue.

Scrutinizers:

Mr. Punit Shah, practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-Voting process in a fair and transparent manner. Mr. Punit Shah and Mr. Bhushan Joshi, Shareholder of the Company were appointed as Scrutinizer for the poll taken at the 36th Annual General Meeting.

The Scrutinizers shall issue separate Scrutinizers Report on the Remote e-Voting and Voting through Poll taken on all the resolution contained in the Notice of 36th Annual General Meeting. The Scrutinizer shall submit combined report on Remote E-Voting together with that of Poll.

Introduction of Resolution(s):

The Secretary informed the Members about the business to be transacted at the Meeting. As per Notice dated 5th August, 2019 convening the AGM of the Company, the following business was transacted at the Meeting. Whilst the requirement for proposing and seconding the Resolutions were not mandatory under SS-2, the Company voluntarily provided the same at the Meeting. All the Resolution Nos. from serial No. 1 to 7 were Ordinary Resolutions.

Ordinary Resolution(s)

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2019 and Report of Board of Directors and Auditors.



2. To Declare of Dividend on Equity Shares for the financial year 2018-19.
 - a) Rs. 0.75 per equity share (15% on equity shares of Rs. 5/- each fully paid up)
3. Appointment of Mrs. Pallavi Mangla (DIN :- 03579576), who retires by rotation and being eligible, offers herself for re-appointment.
4. Appointment of M/s PNG & Co.; Chartered Accountants as Statutory Auditors for second term of five consecutive years to hold office from the conclusion of this i.e. 36th Annual General Meeting until the conclusion of 41st Annual General Meeting.
5. Appointment of Mr. Mahesh Damle (DIN :- 08261516) as Independent Director of the Company
6. Appointment of Mrs. Stuti Kacker (DIN :- 07061299) as Independent Director of the Company.
7. Ratification of the remuneration to Cost Auditor for the financial year 2019-2020

Presentation by the Chief Executive Officer

The Chief Executive Officer, Mr. Hari Prakash made a presentation on the performance of the Company for the Financial Year 2018-19.

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised.

Post the question and answer session, the Chairman thanked all the Members present at the Meeting and then requested Mr. Punit Shah, Practising Company Secretary to carry out the voting process through ballot forms.



Ordering Poll:

With the permission of the Chairman the Poll was ordered. The Company Secretary informed the members that instruction for voting should be read carefully before casting of votes. There upon the voting commenced.

Completion of Poll:


The Voting on poll was completed by the members of the Company. It was informed to the members that Combined Results of E-Voting and Poll at this AGM, along with Scrutinizers Report will be available on the Company's website i.e. www.gppetroleums.co.in within 48 hours from the Conclusion of the Meeting.

Conclusion of Meeting:

With the permission of the Chairman, The CEO, Mr. Hari Prakash expressed gratitude to the members on behalf of the Board of Directors and Management of the Company and proposed a vote of thanks to the Chair. Thereafter, Mr. Manan Goel, Chairman of the Meeting declared the Meeting closed at 4.30 P.M.

Yours faithfully

For GP Petroleums Limited



Mr. Bijay Kumar Sanku
Company Secretary



Encl. as above