



Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034

CIN: L72900KA1980PLC080581, Website: www.mipco.co.in

27th September 2019

**The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001**

Dear Sir,

Sub: Proceedings of the 39th Annual General Meeting

Ref:-Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations 2015

The 39th Annual General Meeting of the Company was held today at 34, Corpus Techno Park, AVS Compound, Koramangala, Bangalore and the business mentioned in the Notice dated 14.08.2019 were transacted. In this regard, please find enclosed the following:-

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure – I
2. The Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014.

This is for your information and records.

Thanking You

For Mipco Seamless Rings (Gujarat) Limited

Sanjiv Kumar Tandon

Director



Mipco Seamless Rings (Gujarat) Ltd.

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Annexure – I

Summary of proceedings of the 39th Annual General Meeting Of Mipco Seamless Rings (Gujarat) Limited

The 39th Annual General Meeting (AGM) of the Members of Mipco Seamless Rings (Gujarat) Limited ('the Company') was held on Friday, 27th September 2019 at 1.00 PM (IST) at 34, Corpus Techno Park, AVS Compound, Koramangala, Bangalore-560034.

Shri Sanjiv Kumar Tandon, Director chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order and addressed the members. The shareholders were informed that the copies of Annual Report for the financial year 2018-19 had been couriered / emailed as the case may be, to all the members and that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting. There was no voting by show of hands at the meeting. Necessary clarifications were provided to queries raised by members.

The Chairman informed that the Statutory Registers are available for inspection by any Member. The Chairman requested the shareholders to raise any questions on the Reports and Accounts. The Shareholders asked certain questions regarding operations of the Company, future plans, etc.

The Chairman commenced the business items of the Agenda one after the other. The Chairman informed the Members that pursuant to the provisions of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting.

The Chairman further informed the members that pursuant to provisions of Section 109 of the Companies Act, 2013, the Company has also provided facility for voting through Poll at the Annual General Meeting

The following items of business, as per the Notice of AGM dated 27th September 2019, were transacted at the meeting.

Ordinary Business:

1). Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors ('the Board') and Auditors thereon.



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2). Appointment of a Director in place of Mr. Sudhir Manubhai Patel (DIN: 00012036), who retires by rotation and being eligible, offers himself for re-appointment.

3) Ratification of appointment of Statutory Auditors M/s Ganesh Venkat & Co., (ICAI Firm Registration No. 005293S, M. NO. 025104), Hyderabad

Special Business:

4). Appointment of Ms. Nadella Sridevi (DIN No. 06579733) as an Independent Director for second consecutive term

5) Appointment of Mr. Ravi Kumar Chennupati (DIN No. 01573325) as an Independent Director for second consecutive term

R. V. N. Padmaja, Company Secretary in Practice has been appointed as the Scrutinizer for conducting the e-voting and remote e voting in a fair and transparent manner and to report on the voting results for the items as per the Notice of the AGM.

The Annual General Meeting was concluded at 2.00 PM on 27th September, 2019. The Chairman authorized the Company secretary to declare the results of voting.

This is for your information and records.

Thanking you,

Yours Sincerely,

For Mipco Seamless Rings (Gujarat) Limited

Sanjiv Kumar Tandon

Director