

ELIN ELECTRONICS LIMITED

ELIN HOUSE, 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002
Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340



August 10th, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 10th August, 2023.

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we are pleased to inform you that the Board of Directors have, at their Meeting held today i.e., Thursday, August 10, 2023, inter-alia, considered and approved the following matters:

1. The Un-audited Standalone & Consolidated Financial Results for the Quarter ended June 30, 2023, as recommended by the Audit Committee. A copy of the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report received from Oswal Sunil & Co., Statutory Auditors are enclosed herewith as an Annexure I as per Regulation 33 of the Listing Regulations.

We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

2. M/s. Oswal Sunil & Company, Chartered Accountants (Firm Registration Number: 016520N), vide its resignation letter dated 9th August, 2023 have resigned from the position of Statutory Auditors, effect from closing of business hours of the Board meeting held on Today, August 10, 2023 which has already been informed to Stock Exchanges under Regulation 30 of SEBI (LODR) Regulation vide letter dated August 9, 2023.

The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s. Oswal Sunil & Company, Chartered Accountants for



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)

L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

Regd. Office: 143, Cotton Street, Kolkata - 700007 • Telefax : 91-33-22685738

CIN : L29304WB1982PLC034725

GSTIN: 09AAACE6449G1ZJ

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their contribution to the Company with their audit processes and standards of auditing.

- Pursuant to Section 139 and other applicable provision(s), if any, of the Companies Act 2013, the Board upon the recommendation of Audit Committee and subject to the approval of shareholders at ensuing Annual General Meeting have approved the appointment of M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No. 301003E/E300005) as Statutory Auditors of the Company to fill-in causal vacancy arisen due to resignation of M/s. Oswal Sunil & Company, Chartered Accountants (Firm Registration Number: 016520N), with effect from August 10, 2023 (from the conclusion of Board Meeting) and to hold office till Conclusion of ensuing 41st Annual General Meeting to be held for FY ended March 31, 2023.
- The Board have also approved upon the recommendation of Audit Committee and subject to the approval of shareholders at ensuing Annual General Meeting, the Appointment of M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No. 301003E/E300005) as Statutory Auditors of the Company for a period of 5 years to hold office from the conclusion of ensuing 41st Annual General Meeting till the conclusion of the 46th Annual General Meeting of the Company to be held in the year 2028.
- The Board have approved continuation the appointment of Dr. Shanti Lal Sarnot (DIN: 01899198) as a Non-Executive Independent Director of the Company till the expiry of his current term who will attain the age of 75 years on November 21, 2023 as recommended by Nomination and Remuneration Committee. Dr. Shanti Lal Sarnot is not debarred from holding office of Non-Executive Independent Director of the Company by virtue of any SEBI order or any other such Authority. The said re-appointment is subject to the approval of the Members of the Company.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for aforesaid point nos. 3, 4 is enclosed as annexure II and for Point no 5 as annexure III.

- The following products will be launched by Company under various categories mentioned as under:

| S.no | Name of the Product | Date of launch; | category of the product | whether caters to domestic/ international market; | Name of the countries in which the product is launched (in case of international) |
|------|---------------------|-----------------|-------------------------|---|---|
| 1 | Oil Filled Radiator | Q3 FY24 | Small Appliances- | All products sr. no 1 to 4 | Not Applicable |



Factories:-

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L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

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| | | | | |
|---|---------------|---------|------------------------------------|----------------------------------|
| 2 | Chimney | FY 25 | New Product line | will be cater to Domestic Market |
| 3 | OTG | Q4 FY24 | Small Appliances- New Product line | |
| 4 | BLDC MG Motor | Q2 FY24 | Motors- Existing Product line | |

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 01:30 P.M.

We request you to take the above information on record.

Thanking You

Yours faithfully,

For Elin Electronics Limited

Lata Rani Pawa
Company Secretary & Compliance Officer
M. No.: A30540
cs@elinindia.com
Encl: As Above



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)

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Regd. Office: 143, Cotton Street, Kolkata - 700007 • Telefax : 91-33-22685738

CIN : L29304WB1982PLC034725

GSTIN: 09AAACE6449G1ZJ



Independent Auditors' Review Report on Quarterly Unaudited Consolidated Financial Results of Elin Electronics Limited (the "Parent") pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Elin Electronics Limited**

1. We have reviewed the accompanying Statement of the Unaudited Consolidated Financial Results ("the Statement") of **Elin Electronics Limited** ("the Parent") and its subsidiary Elin Appliances Private Limited (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review of the Statement.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

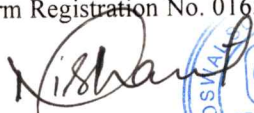
5. We have not audited or reviewed the comparative financial information for the quarter ended June 30, 2022 included in the statement. These have been prepared solely based on the information complied by the management. Our conclusion on the Statement is not modified in respect of this matter.

6. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full previous financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For OSWAL SUNIL & COMPANY

Chartered Accountants

Firm Registration No. 016520N


(Nishant Bhansali)

Partner

Membership No. 532900

UDIN: 23532900BGVCLC3093



Place: New Delhi

Date: August 10, 2023

ELIN ELECTRONICS LIMITED

Regd. Office : 143, Cotton Street, Kolkata – 700 007, West Bengal, India | Corp. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110 002, India
Tel. : 033-22684329, 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304WB1982PLC034725

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in Millions unless otherwise stated)

| Sl. No. | Particulars | Quarter Ended | | Year Ended | |
|-------------|--|-----------------|-----------------|-----------------|------------------|
| | | June 30th 2023 | March 31st 2023 | June 30th 2022 | March 31st 2023 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| I | INCOME | | | | |
| | Revenue from Operations | 2,538.33 | 2,687.23 | 2,941.17 | 10,754.28 |
| | Other Income | 27.32 | 18.37 | 2.31 | 22.67 |
| | Total Income | 2,565.66 | 2,705.61 | 2,943.48 | 10,776.96 |
| II | EXPENSES | | | | |
| | Cost of Material Consumed | 1,805.47 | 1,875.29 | 2,344.23 | 7,800.60 |
| | Purchases of stock-in trade | 34.89 | 109.88 | 21.72 | 184.46 |
| | Change in inventories of finished goods, work-in progress and stock-in-trade | 30.96 | 23.84 | (118.50) | (17.73) |
| | Employee benefits expense | 347.91 | 341.63 | 356.39 | 1,288.41 |
| | Finance Costs | 27.45 | 25.45 | 32.98 | 130.62 |
| | Depreciation Impairment & amortization expenses | 48.47 | 58.57 | 42.92 | 186.10 |
| | Other Expenses | 221.18 | 248.23 | 225.58 | 847.47 |
| | Total Expenses | 2,516.34 | 2,682.89 | 2,905.32 | 10,419.93 |
| III | Profit / (Loss) before tax (I-II) | 49.32 | 22.71 | 38.16 | 357.02 |
| IV | Tax expense | | | | |
| | Current Tax | 14.22 | 7.22 | 9.90 | 79.91 |
| | Deferred Tax | (2.62) | (0.51) | (3.02) | 9.09 |
| V | Profit / (Loss) after tax for the period/year (III- IV) | 37.73 | 16.00 | 31.28 | 268.02 |
| VI | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to profit or loss | 2.27 | (2.09) | 5.58 | 9.08 |
| | Income tax on above item | (0.57) | 0.52 | (1.40) | (2.29) |
| | Items that will be reclassified to profit or loss | - | 0.08 | - | 0.16 |
| | Other comprehensive income for the period/year after tax | 1.70 | (1.48) | 4.17 | 6.96 |
| VII | Total comprehensive income for the period/year (V+VI) | 39.43 | 14.52 | 35.45 | 274.98 |
| VIII | Profit attributable to: | | | | |
| | Owners of the Parent | 37.73 | 16.00 | 31.28 | 268.02 |
| | Non-controlling interests | - | - | - | - |
| IX | Total comprehensive income attributable to: | | | | |
| | Owners of the Parent | 39.43 | 14.52 | 35.45 | 274.98 |
| | Non-controlling interests | - | - | - | - |
| X | Paid-up Equity Share Capital (Face value of Re. 5/- each) | 239.63 | 239.63 | 204.20 | 4,691.35 |
| XI | Other Equity | | | | |
| XII | Earnings per Share (Face value of Re. 5/- each) - Basic & Diluted (Rs.) | 0.79 | 0.38 | 0.77 | 6.29 |

Notes :

- The above Un-Audited Consolidated Financial Results of the Company for the first quarter ended Jun 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 10th, 2023. The figures of the quarter ended March 31, 2023 is the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the previous financial year, which were subject to limited review by the Auditors. The financial results for the quarter ended Jun 30, 2022 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for this period provide a true and fair view of the company's affairs.
- The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- Details of Utilisation of IPO Proceeds upto June 30, 2023 is as under:

Rs. in Millions

| Item Head | Estimated net proceeds as per Prospectus | Revised Net Proceeds | Utilized Amount | Unutilized as on June 30, 2023 |
|---|--|----------------------|-----------------|--------------------------------|
| Repayment/ prepayment, in full or part, of certain borrowings availed of by company | 880.00 | 880.00 | 880.00 | - |
| Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh and (ii) Verna, Goa | 375.89 | 375.89 | - | 375.89 |
| General corporate purposes @ | 390.24 | 395.63 | 395.63 | - |

@ adjusted based on the final share of company's issue expenses

IPO proceeds which were unutilized as at June 30, 2023 were temporarily retained in the Fixed Deposits.

- The Company is engaged in single segment of manufacturing of Electronics Manufacturing Services as reviewed by the Chief Operating Decision Maker (CODM).
- The Consolidated financial results for the quarter ended June 30, 2023 includes the results of the following entities:
 - Elin Electronics Limited (EEL) (Holding Company)
 - Elin Appliances Private Limited
- Earnings per Share (EPS) is not annualised for the quarter ended Jun 30, 2023, quarter ended March 31, 2023 and quarter ended Jun 30, 2022.
- The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

Place : New Delhi

Date : August 10, 2023

Kamal Sethia
Kamal Sethia
Managing Director
DIN: 00081116



Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of Elin Electronics Limited ('the Company') pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Elin Electronics Limited**

1. We have reviewed the accompanying Statement of the Unaudited Standalone Financial Results ('the Statement') of **Elin Electronics Limited** ('the Company') for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

4. We have not audited or reviewed the comparative financial information for the quarter ended June 30, 2022 included in the statement. These have been prepared solely based on the information complied by the management. Our conclusion on the Statement is not modified in respect of this matter.

5. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full previous financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For OSWAL SUNIL & COMPANY

Chartered Accountants

Firm Registration No. 016520N

(Nishant Bhansali)

Partner

Membership No. 532900

UDIN: 23532900BGVCLB2565



Place: New Delhi

Date: August 10, 2023

ELIN ELECTRONICS LIMITED

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Tel. : 033-22684329, 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304WB1982PLC034725

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023*(Rs. in Millions unless otherwise stated)*

| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
|-------------|--|-----------------|-----------------|-----------------|-----------------|
| | | June 30th 2023 | March 31st 2023 | June 30th 2022 | March 31st 2023 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| I | INCOME | | | | |
| | Revenue from Operations | 2,084.83 | 2,077.96 | 2,468.89 | 8,670.64 |
| | Other Income | 26.64 | 17.89 | 2.12 | 21.83 |
| | Total Income | 2,111.47 | 2,095.85 | 2,471.01 | 8,692.47 |
| II | EXPENSES | | | | |
| | Cost of Material Consumed | 1,449.06 | 1,371.80 | 1,923.00 | 6,100.05 |
| | Purchases of stock-in trade | 34.79 | 109.35 | 21.12 | 183.07 |
| | Change in inventories of finished goods, work-in progress and stock-in-trade | 21.84 | 35.48 | (77.49) | 32.83 |
| | Employee benefits expense | 283.48 | 278.11 | 293.38 | 1,055.43 |
| | Finance Costs | 27.52 | 26.11 | 34.08 | 128.08 |
| | Depreciation Impairment & amortization expenses | 42.29 | 52.86 | 36.79 | 164.51 |
| | Other Expenses | 198.72 | 219.20 | 202.74 | 751.66 |
| | Total Expenses | 2,057.70 | 2,092.91 | 2,433.62 | 8,415.63 |
| III | Profit / (Loss) before tax (I-II) | 53.77 | 2.94 | 37.39 | 276.84 |
| IV | Tax expense | | | | |
| | Current Tax | 14.22 | 1.50 | 9.90 | 60.89 |
| | Deferred Tax | (1.69) | (2.33) | (6.29) | 4.40 |
| V | Profit / (Loss) after tax for the period/year (III- IV) | 41.24 | 3.77 | 33.78 | 211.55 |
| VI | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to profit or loss | 2.50 | 0.11 | 5.33 | 10.00 |
| | Income tax on above item | (0.63) | (0.03) | (1.34) | (2.52) |
| | Other comprehensive income for the period/year after tax | 1.87 | 0.08 | 3.99 | 7.48 |
| VII | Total comprehensive income for the period/year (V+VI) | 43.12 | 3.85 | 37.77 | 219.03 |
| VIII | Paid-up Equity Share Capital (Face value of Re. 5/- each) | 248.30 | 248.30 | 212.87 | 248.30 |
| IX | Other Equity | | | | 3,971.21 |
| X | Earnings per Share (Face value of Re. 5/- each) - Basic & Diluted (Rs.) | 0.83 | 0.08 | 0.79 | 4.77 |

Notes :

- The above Un-Audited Standalone Financial Results of the Company for the first quarter ended Jun 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 10, 2023. The figures of the quarter ended March 31, 2023 is the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the previous financial year, which were subject to limited review by the Auditors. The financial results for the quarter ended Jun 30, 2022 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for this period provide a true and fair view of the company's affairs.
- The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- Details of Utilisation of IPO Proceeds upto June 30, 2023 is as under:

Rs. in Millions

| Item Head | Estimated net proceeds as per Prospectus | Revised Net Proceeds | Utilized Amount | Unutilized as on June 30 2023 |
|---|--|----------------------|-----------------|-------------------------------|
| Repayment/ prepayment, in full or part, of certain borrowings availed of by company | 880.00 | 880.00 | 880.00 | - |
| Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh and (ii) Verna, Goa | 375.89 | 375.89 | - | 375.89 |
| General corporate purposes @ | 390.24 | 395.63 | 395.63 | - |

@ adjusted based on the final share of company's issue expenses

IPO proceeds which were unutilized as at June 30, 2023 were temporarily retained in the Fixed Deposits.

- The Company is engaged in single segment of manufacturing of Electronics Manufacturing Services as reviewed by the Chief Operating Decision Maker (CODM).
- Earnings per Share (EPS) is not annualised for the quarter ended Jun 30, 2023, quarter ended March 31, 2023 and quarter ended Jun 30, 2022.
- The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

Kamal Sethi

Kamal Sethi

Managing Director

DIN: 00081116

Place : New Delhi

Date : August 10, 2023



Annexure II

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

| Sr. No. | Details of event that needs to be provided | Detail |
|---------|---|--|
| 1 | Reason for change viz. appointment, reappointment resignation, removal, death or otherwise; | Appointment |
| 2 | <p>Date of appointment/ re-appointment cessation (as applicable) & term of Appointment</p> <p>Reason for appointment</p> <p>Term of appointment</p> | <p>10.08.2023</p> <p>To fill up the Casual Vacancy in the Office of Statutory Auditor arisen due to resignation of M/s. Oswal Sunil & Company, Chartered Accountants w.e.f. August 10, 2023 (from the conclusion of Board Meeting) and to hold office till the conclusion of ensuing 41st Annual General Meeting subject to approval of shareholder at ensuing general meeting.</p> <p>M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No. 301003E/E300005) has appointed as Statutory Auditors of the Company for a period of 5 years to hold office from the conclusion of ensuing 41st Annual General Meeting till the conclusion of the 46th Annual General Meeting of the Company to be held in the year 2028.</p> |
| 3 | Brief Profile (in case of appointment) | <p>M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No. 301003E/E300005), is a limited liability partnership firm of chartered accountants, registered with the Institute of Chartered Accountants of India. It has registered office at 22 Camac Street, 3rd Floor, Block C, Kolkata 700016. The audit firm has valid peer review certificate and is part of S.R. Batliboi and Affiliates network of audit firms. It is primarily engaged in providing audit and assurance services to its clients.</p> |

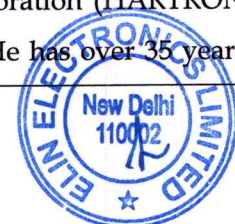


| | | |
|---|--|------|
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | None |
|---|--|------|

Annexure III

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| S.no | Details of event that needs to be provided | Details |
|------|--|--|
| 1 | Name of Directors | Dr. Shanti Lal Sarnot |
| 2 | DIN | 01899198 |
| 3 | Reason for change viz. appointment, reappointment resignation, removal, death or otherwise; | To continue the appointment as a Non-Executive Independent Director after attaining the age of 75 years till the expiry of his current term (29.09.2026). |
| 4 | Date of appointment/ re-appointment cessation (as applicable) & term of appointment/ reappointment | To continue the appointment w.e.f. 21.11.2023 till the expiry of his current term (29.09.2026). Term of Appointment- 30.09.2021 to 29.09.2026. |
| 5 | Brief Profile | Shri S.L. Sarnot has been appointed as an Independent Director on the Board of the Company (ELIN ELECTRONICS LIMITED) w.e.f. 30/09/2021. He is M.Sc. (Physics) & Ph.D.(Electronics) from IIT Delhi. He is the member of Nomination and Remuneration Committee of the Company. He is retired as Director General (STQC), Department of Information Technology, Govt. of India. Prior to this, he was Senior Director In charge (Electronic Components and Materials). He has also been on the Board of Haryana State Electronics Development Corporation (HARTRON) for about 7 years. He has over 35 years' |



| | | |
|---|--|---|
| | | <p>experience working with central government on policy, fiscal, financial and administrative matters.</p> <p>In addition to above, Advisor to various companies in the electronics and component and manufacturing sector with extensive exposure to national / international technology companies, manufacturing units, industry associations and training organizations. Proven mentor to SME sector companies with experience in advising companies on achieving operational efficiencies, identifying new growth opportunities and improving overall bottom line. He also has 3 years research experience at IIT Delhi and have published over 20 research papers in international journals. Also, acted as Member Secretary/Member of a number of high level study committees, task force etc. setup by the Department of Information Technology as other ministries.</p> |
| 6 | Disclosure of relationships between directors (in case of appointment of a director) | None |

