



Cni Globalbiz

TRUST 

CIN No.: L45202MH1982PLC041643

08.05.2023

To,

BSE Limited

Corporate Office,

P.J. Towers, Dalal Street,

Mumbai - 400001

REF : ISIN : INE135H01029, Security Code : 512018

Sub : Clarification on Price Movement

Dear Sir,

With reference to your clarification dated 05.05.2023 on price movement in this regard, we wish to inform you that the company has made all necessary disclosures pursuant to SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015 (the "Listing Regulations").

There is no undisclosed/price – sensitive information or any impending announcement / corporate actions which needs to be informed to the Exchanges at this point of time.

We hereby further submit that we are not aware of the reason for the significant movement in the price of our shares. The movement in the share price is purely market – driven and may be a combinations of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We hope the above clarifies and request you to kindly take the same on your records.

For CNI Research Limited

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OSTWAL
Date: 2023.05.08 15:05:04
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Kishor Ostwal

(Director)

Cni Research Limited

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