



October 25, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 533320

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Scrip Code: JUBLINDS

Sub: Outcome of Board Meeting – October 25, 2018
Re: Unaudited Financial Results for quarter and half year ended September 30, 2018

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 2.30 pm and concluded at 5:45 pm, *inter-alia*, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2018.

We enclose the copies of the following:

- (a) Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2018; and
- (b) Limited Review Report for Unaudited Financial Results (Standalone and Consolidated) for the said period.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For **Jubilant Industries Limited**

Abhishek Mishra
Company Secretary
Encl: as above

A Jubilant Bhartia Company

OUR VALUES



Jubilant Industries Limited
Plot No. 15, Knowledge Park II,
Greater Noida, Distt. Gautam
Budh Nagar - 201 306, UP, India
Tel: +91 120 7186000
Fax: +91 120 7186140
www.jubilantindustries.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909

investorsjil@jubil.com

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018**

JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Jubilant Industries Limited ("The company")** for the quarter and half year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R.GOYAL)

PARTNER

M.NO. 12172

DATED: 25TH October, 2018

PLACE OF SIGNATURE: NOIDA



Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
 CIN -L24100UP2007PLC032909
 visit us at www.jubilantindustries.com
 Phone: +91-5924-252353-60
 E-mail: investorsjil@jubl.com

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September, 2018

| S. No. | Particulars | Quarter Ended | | | Half Year Ended | | (₹ in Lakhs) |
|-----------|---|---------------------------------|--------------------------------|---------------------------------|---------------------------------|---------------------------------|---|
| | | Sept. 30 2018 (Unaudited) | June 30 2018 (Unaudited) | Sept. 30 2017 (Unaudited) | Sept. 30 2018 (Unaudited) | Sept. 30 2017 (Unaudited) | Year Ended March 31 2018 (Audited) |
| | | 1 | Income | | | | |
| | a) Revenue from operations | 590 | 546 | 279 | 1,136 | 830 | 2,164 |
| | b) Other operating income | 3 | 2 | - | 5 | 2 | 7 |
| | Total revenue from operations | 593 | 548 | 279 | 1,141 | 832 | 2,171 |
| 2 | Other income | 1 | - | - | 1 | 2 | 62 |
| 3 | Total income (1+2) | 594 | 548 | 279 | 1,142 | 834 | 2,233 |
| 4 | Expenses | | | | | | |
| | a) Cost of materials consumed | 204 | 171 | 117 | 375 | 284 | 705 |
| | b) Purchases of stock-in-trade | 2 | - | - | 2 | - | 2 |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (39) | 25 | (31) | (14) | 34 | 25 |
| | d) Excise duty on sales | - | - | - | - | 137 | 297 |
| | e) Employee benefits expense | 31 | 29 | 27 | 60 | 55 | 108 |
| | f) Finance costs | - | - | - | - | - | - |
| | g) Depreciation and amortisation expense | 3 | 2 | 2 | 5 | 5 | 10 |
| | h) Other expenses: | | | | | | |
| | - Stores, spares and packing material consumed | 336 | 267 | 153 | 603 | 344 | 920 |
| | - Other expenses | 115 | 97 | 90 | 212 | 118 | 311 |
| | Total Expenses | 652 | 591 | 358 | 1,243 | 977 | 2,378 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | (58) | (43) | (79) | (101) | (143) | (145) |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5 - 6) | (58) | (43) | (79) | (101) | (143) | (145) |
| 8 | Tax expense: | | | | | | |
| | - Current tax | - | - | - | - | - | - |
| | - Minimum alternate tax | - | - | - | - | - | - |
| | - Deferred tax charge/(credit) | - | - | - | - | - | - |
| 9 | Net Profit/(Loss) for the period (7 - 8) | (58) | (43) | (79) | (101) | (143) | (145) |
| 10 | Other Comprehensive Income (OCI) | | | | | | |
| | i) a) items that will not be reclassified to profit or loss | - | (1) | - | (1) | - | (2) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | 1 |
| | ii) a) items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | b) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9 - 10) | (58) | (44) | (79) | (102) | (143) | (146) |
| 12 | Paid-up share capital (Face value per share ₹ 10 each) | 1,193 | 1,193 | 1,193 | 1,193 | 1,193 | 1,193 |
| 13 | Reserves excluding revaluation reserves | - | - | - | 24,556 | 24,743 | 24,647 |
| 14 | Earnings per share of ₹ 10 each | | | | | | |
| | (a) Basic (₹) | (0.48) | (0.36) | (0.66) | (0.84) | (1.20) | (1.22) |
| | (b) Diluted (₹) | (0.48) | (0.36) | (0.66) | (0.84) | (1.20) | (1.22) |



Jubilant Industries Limited

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

| Sr. No. | Particulars | As at 30/09/2018 | As at 31/03/2018 |
|------------|--------------------------------------|---------------------|---------------------|
| | | (Unaudited) | (Audited) |
| A | ASSETS | | |
| (1) | Non-current assets | | |
| | Property, plant and equipment | 164 | 169 |
| | Capital work-in-progress | - | - |
| | Goodwill | - | - |
| | Other intangible assets | - | - |
| | Intangible assets under development | - | - |
| | Financial assets: | | |
| | Investments | 26,391 | 26,380 |
| | Loans and advances | - | - |
| | Other financial assets | - | - |
| | Deferred tax assets (net) | 1 | 1 |
| | Income tax assets (net) | - | - |
| | Other non-current assets | 13 | 14 |
| | Total non-current assets | 26,569 | 26,564 |
| (2) | Current assets | | |
| | Inventories | 272 | 239 |
| | Financial assets: | | |
| | Investments | - | - |
| | Trade receivables | 123 | 168 |
| | Cash and cash equivalents | 41 | 16 |
| | Other bank balances | - | - |
| | Loans and advances | 1 | - |
| | Other financial assets | 37 | 38 |
| | Income tax assets (net) | 20 | 18 |
| | Other current assets | 161 | 207 |
| | Total current assets | 655 | 686 |
| | Total assets | 27,224 | 27,250 |
| B | EQUITY AND LIABILITIES | | |
| (1) | Equity | | |
| | Equity share capital | 1,193 | 1,193 |
| | Other equity | 24,556 | 24,647 |
| | Total equity | 25,749 | 25,840 |
| (2) | Liabilities | | |
| | Non-current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | - | - |
| | Other financial liabilities | - | - |
| | Provisions | 26 | 18 |
| | Deferred tax liabilities (net) | - | - |
| | Other non-current liabilities | - | - |
| | Total non-current liabilities | 26 | 18 |
| | Current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | - | - |
| | Trade payables | 287 | 183 |
| | Other financial liabilities | 1,126 | 1,055 |
| | Other current liabilities | 4 | 123 |
| | Provisions | 32 | 31 |
| | Current tax liabilities (net) | - | - |
| | Total current liabilities | 1,449 | 1,392 |
| | Total equity and liabilities | 27,224 | 27,250 |



Notes:

1. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
2. Other expenses includes ₹ 30.17 Lakhs for the current quarter and ₹ 65.52 Lakhs for the half year ended 30th September, 2018 (₹ 13.87 Lakhs for the corresponding quarter of previous year and ₹ 50.82 Lakhs for the half year ended 30th September, 2017) on account of surplus over the cost being passed on to the bottler as per agreement with them.
3. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
4. The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th October, 2018. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

For Jubilant Industries Limited

Place : NOIDA
Dated: 25th October, 2018

Priyavrat Bhartia
Chairman



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

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**LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018**

JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jubilant Industries Limited** ("The company") and its subsidiaries (collectively referred to as "the Group") for the quarter and half year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Consolidated Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim consolidated financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


**(B.R.GOYAL)
PARTNER
M.NO. 12172**

**DATED: 25TH October, 2018
PLACE OF SIGNATURE: NOIDA**



Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
 CIN -L24100UP2007PLC032909
 visit us at www.jubilantindustries.com
 Phone: +91-5924-252353-60
 E-mail: investorsjil@jubl.com

Statement of Consolidated Unaudited Results for the Quarter and Half Year Ended 30th September, 2018

(₹ in Lakhs)

| S. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-----------|---|---------------------------------|--------------------------------|---------------------------------|---------------------------------|---------------------------------|-------------------------------|
| | | Sept. 30 2018 (Unaudited) | June 30 2018 (Unaudited) | Sept. 30 2017 (Unaudited) | Sept. 30 2018 (Unaudited) | Sept. 30 2017 (Unaudited) | March 31 2018 (Audited) |
| 1 | Income | | | | | | |
| | a) Revenue from operations | 15,266 | 13,253 | 12,581 | 28,519 | 25,002 | 48,547 |
| | b) Other operating income | 56 | 72 | 28 | 128 | 71 | 158 |
| | Total revenue from operations | 15,322 | 13,325 | 12,609 | 28,647 | 25,073 | 48,705 |
| 2 | Other income | 7 | 33 | 34 | 40 | 51 | 78 |
| 3 | Total income (1+2) | 15,329 | 13,358 | 12,643 | 28,687 | 25,124 | 48,783 |
| 4 | Expenses | | | | | | |
| | a) Cost of materials consumed | 8,374 | 7,096 | 6,208 | 15,470 | 11,883 | 24,384 |
| | b) Purchases of stock-in-trade | 77 | 236 | 134 | 313 | 255 | 503 |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (2) | (43) | 79 | (45) | 131 | (327) |
| | d) Excise duty on sales | - | - | - | - | 1,137 | 1,298 |
| | e) Employee benefits expense | 1,747 | 1,826 | 1,667 | 3,573 | 3,448 | 6,993 |
| | f) Finance costs | 681 | 672 | 695 | 1,353 | 1,378 | 2,596 |
| | g) Depreciation and amortisation expense | 233 | 224 | 229 | 457 | 458 | 907 |
| | h) Other expenses: | | | | | | |
| | - Stores, spares and packing material consumed | 1,097 | 977 | 858 | 2,074 | 1,757 | 3,666 |
| | - Other expenses | 2,937 | 2,469 | 2,330 | 5,406 | 4,494 | 9,223 |
| | Total Expenses | 15,144 | 13,457 | 12,200 | 28,601 | 24,941 | 49,243 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | 185 | (99) | 443 | 86 | 183 | (460) |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5 - 6) | 185 | (99) | 443 | 86 | 183 | (460) |
| 8 | Tax expense: | | | | | | |
| | - Current tax | - | - | - | - | - | 22 |
| | - Minimum alternate tax | - | - | - | - | - | - |
| | - Deferred tax charge/(credit) | - | - | 193 | - | 99 | (8) |
| 9 | Net Profit/(Loss) for the period (7 - 8) | 185 | (99) | 250 | 86 | 84 | (474) |
| 10 | Other Comprehensive Income (OCI) | | | | | | |
| | i) a) items that will not be reclassified to profit or loss | (3) | (3) | (11) | (6) | (23) | 32 |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 1 | 1 | 4 | 2 | 8 | (11) |
| | ii) a) items that will be reclassified to profit or loss | 58 | 21 | 55 | 79 | 54 | (9) |
| | b) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9 - 10) | 241 | (80) | 298 | 161 | 123 | (462) |
| | Net Profit/(Loss) attributable to: | | | | | | |
| | Owner of the Company | 185 | (99) | 250 | 86 | 84 | (474) |
| | Non-controlling interest | - | - | - | - | - | - |
| | Other Comprehensive Income attributable to: | | | | | | |
| | Owner of the Company | 56 | 19 | 48 | 75 | 39 | 12 |
| | Non-controlling interest | - | - | - | - | - | - |
| | Total Comprehensive Income attributable to: | | | | | | |
| | Owner of the Company | 241 | (80) | 298 | 161 | 123 | (462) |
| | Non-controlling interest | - | - | - | - | - | - |
| 12 | Paid-up share capital (Face value per share ₹ 10 each) | 1,193 | 1,193 | 1,193 | 1,193 | 1,193 | 1,193 |
| 13 | Reserves excluding revaluation reserves | - | - | - | 2,753 | 3,143 | 2,581 |
| 14 | Earnings per share of ₹ 10 each | | | | | | |
| | (a) Basic (₹) | 1.55 | (0.83) | 2.10 | 0.72 | 0.71 | (3.97) |
| | (b) Diluted (₹) | 1.55 | (0.83) | 2.10 | 0.72 | 0.71 | (3.97) |



2

Jubilant Industries Limited

Consolidated Unaudited Segment wise Revenue, Results & Capital Employed for the Quarter and Half Year Ended 30th September, 2018
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ in Lakhs)

| S. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|---|---------------------------------|--------------------------------|---------------------------------|---------------------------------|---------------------------------|-------------------------------|
| | | Sept. 30 2018 (Unaudited) | June 30 2018 (Unaudited) | Sept. 30 2017 (Unaudited) | Sept. 30 2018 (Unaudited) | Sept. 30 2017 (Unaudited) | March 31 2018 (Audited) |
| 1 | Segment Revenue | | | | | | |
| | a) Agri Products | 5,252 | 4,199 | 4,297 | 9,451 | 7,498 | 14,105 |
| | b) Performance Polymers | 10,070 | 9,126 | 8,312 | 19,196 | 17,575 | 34,600 |
| | Total | 15,322 | 13,325 | 12,609 | 28,647 | 25,073 | 48,705 |
| | Less : Inter segment revenue | - | - | - | - | - | - |
| | Net sales/Income from operations | 15,322 | 13,325 | 12,609 | 28,647 | 25,073 | 48,705 |
| 2 | Segment results (Profit+)/(Loss)(-) before tax and interest from each segment) | | | | | | |
| | a) Agri Products | 990 | 790 | 785 | 1,780 | 1,247 | 1,815 |
| | b) Performance Polymers | 282 | 170 | 590 | 452 | 856 | 1,471 |
| | Total | 1,272 | 960 | 1,375 | 2,232 | 2,103 | 3,286 |
| | Less: i) Interest (Finance Costs) | 681 | 672 | 695 | 1,353 | 1,378 | 2,596 |
| | ii) Exceptional items | - | - | - | - | - | - |
| | iii) Other un-allocable expenditure (net of un-allocable income) | 406 | 387 | 237 | 793 | 542 | 1,150 |
| | Total Profit/(Loss) before tax | 185 | (99) | 443 | 86 | 183 | (460) |
| 3 | Segment assets | | | | | | |
| | a) Agri Products | 12,244 | 12,649 | 13,456 | 12,244 | 13,456 | 11,781 |
| | b) Performance Polymers | 21,644 | 20,615 | 20,845 | 21,644 | 20,845 | 19,904 |
| | Total segment assets | 33,888 | 33,264 | 34,301 | 33,888 | 34,301 | 31,685 |
| | Add: Un-allocable corporate assets (excluding deferred tax assets) | 1,241 | 1,455 | 1,059 | 1,241 | 1,059 | 1,408 |
| | Total assets in the Company | 35,129 | 34,719 | 35,360 | 35,129 | 35,360 | 33,093 |
| 4 | Segment liabilities | | | | | | |
| | a) Agri Products | 4,223 | 3,360 | 4,098 | 4,223 | 4,098 | 2,844 |
| | b) Performance Polymers | 10,642 | 10,652 | 9,844 | 10,642 | 9,844 | 8,433 |
| | Total segment liabilities | 14,865 | 14,012 | 13,942 | 14,865 | 13,942 | 11,277 |
| | Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities) | 828 | 1,010 | 760 | 828 | 760 | 942 |
| | Total liabilities in the Company | 15,693 | 15,022 | 14,702 | 15,693 | 14,702 | 12,219 |
| 5 | Capital Employed (Segment assets less Segment liabilities) | | | | | | |
| | a) Agri Products | 8,021 | 9,289 | 9,358 | 8,021 | 9,358 | 8,937 |
| | b) Performance Polymers | 11,002 | 9,963 | 11,001 | 11,002 | 11,001 | 11,471 |
| | Total capital employed in segments | 19,023 | 19,252 | 20,359 | 19,023 | 20,359 | 20,408 |
| | Add: Un-allocable corporate assets less liabilities | 413 | 445 | 299 | 413 | 299 | 466 |
| | Total capital employed in the Company | 19,436 | 19,697 | 20,658 | 19,436 | 20,658 | 20,874 |



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Jubilant Industries Limited

STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

| Sr. No. | Particulars | As at 30/09/2018 | As at 31/03/2018 |
|----------|--|---------------------|---------------------|
| | | (Unaudited) | (Audited) |
| A | ASSETS | | |
| (1) | Non-current assets | | |
| | Property, plant and equipment | 12,467 | 12,565 |
| | Capital work-in-progress | 617 | 597 |
| | Goodwill | - | - |
| | Other intangible assets | 4 | 4 |
| | Intangible assets under development | 15 | 15 |
| | Financial assets: | | |
| | Investments | - | - |
| | Loans and advances | 7 | 9 |
| | Other financial assets | 31 | 30 |
| | Deferred tax assets (net) | 9,138 | 9,136 |
| | Income tax assets (net) | - | - |
| | Other non-current assets | 204 | 199 |
| | Total non-current assets | 22,483 | 22,555 |
| (2) | Current assets | | |
| | Inventories | 8,355 | 7,300 |
| | Financial assets: | | |
| | Investments | 3 | 4 |
| | Trade receivables | 10,419 | 9,721 |
| | Cash and cash equivalents | 412 | 687 |
| | Other bank balances | 21 | 21 |
| | Loans and advances | 15 | 21 |
| | Other financial assets | 49 | 49 |
| | Income tax assets (net) | 140 | 121 |
| | Other current assets | 2,370 | 1,749 |
| | Total current assets | 21,784 | 19,673 |
| | Total assets | 44,267 | 42,228 |
| B | EQUITY AND LIABILITIES | | |
| (1) | Equity | | |
| | Equity share capital | 1,193 | 1,193 |
| | Other equity | 2,753 | 2,581 |
| | Total equity attributable to equity holders | 3,946 | 3,774 |
| (2) | Non-controlling interest | - | - |
| | Total equity | 3,946 | 3,774 |
| (3) | Liabilities | | |
| | Non-current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | 14,692 | 16,590 |
| | Other financial liabilities | - | - |
| | Provisions | 1,101 | 1,019 |
| | Deferred tax liabilities (net) | - | - |
| | Other non-current liabilities | - | - |
| | Total non-current liabilities | 15,793 | 17,609 |
| | Current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | 7,455 | 7,537 |
| | Trade payables | 10,013 | 7,041 |
| | Other financial liabilities | 5,507 | 4,964 |
| | Other current liabilities | 1,250 | 824 |
| | Provisions | 288 | 465 |
| | Current tax liabilities (net) | 15 | 14 |
| | Total current liabilities | 24,528 | 20,845 |
| | Total equity and liabilities | 44,267 | 42,228 |



Notes:

1. The Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available under Investors section of our website at www.jubilantindustries.com and under Financial Results at Corporates section of www.nseindia.com and www.bseindia.com. Key Standalone Financial information of the Company is as under:

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|------------------|-----------------|------------------|------------------|------------------|------------------|
| | Sept. 30 2018 | June 30 2018 | Sept. 30 2017 | Sept. 30 2018 | Sept. 30 2017 | March 31 2018 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Total Revenue from operations | 593 | 548 | 279 | 1,141 | 832 | 2,171 |
| Net Profit/(Loss) for the period after tax | (58) | (43) | (79) | (101) | (143) | (145) |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (58) | (44) | (79) | (102) | (143) | (146) |

2. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
3. Other expenses includes ₹ 127 Lakh for the current quarter and ₹ 231 Lakh for the half year ended 30 September 2018 (₹ 12 Lakh for the corresponding quarter of previous year and ₹ (6) Lakh for the half year ended 30 September 2017) in respect of forex loss/(gain).
4. Revenue from operations for the current half year is not comparable with corresponding period of the previous year since sale are net of GST whereas Excise duty formed part of expenses in previous corresponding period.

The comparative revenue of the Company is given below:-

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|------------------|-----------------|------------------|------------------|------------------|------------------|
| | Sept. 30 2018 | June 30 2018 | Sept. 30 2017 | Sept. 30 2018 | Sept. 30 2017 | March 31 2018 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Sales/Income from operations (As reported) | 15,322 | 13,325 | 12,609 | 28,647 | 25,073 | 48,705 |
| Less: Excise duty on sales | - | - | - | - | 1,137 | 1,298 |
| Revenue from operations (Net of excise duty) | 15,322 | 13,325 | 12,609 | 28,647 | 23,936 | 47,407 |

5. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
6. The above unaudited consolidated financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th October, 2018. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.



For Jubilant Industries Limited

Priyavrat Bhartiya
Chairman

Place : NOIDA

Dated: 25th October, 2018