



September 28, 2022

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 539450**

**Scrip Symbol: SHK**

Dear Sir/ Madam,

**Sub: Update on acquisition**

Further to our disclosure dated January 25, 2022, with regard to acquisition of 62% equity stake in Provier Beheer BV (Holding Company of Holland Aromatics BV) by Keva Europe BV (Company's wholly owned subsidiary) and balance stake to be acquired in two tranches, we wish to inform that Keva Europe BV acquired 19% equity stake in Provier Beheer BV. Pursuant to the aforementioned, Keva Europe BV now holds 81% and the balance will be acquired in a span of 2 years.

In addition to the above, Creative Flavours & Fragrances SpA, Italy ('CFF'), material subsidiary, acquired balance 30% of stake in Nova Fragrance Srl, Italy ('Nova') thus making Nova, a wholly owned subsidiary of CFF.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **S H Kelkar and Company Limited**

**Rohit Saraogi**  
Company Secretary and Compliance officer



**S H Kelkar And Company Limited**  
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