



GI ENGINEERING SOLUTIONS LIMITED

CIN: L74110DL2006PLC413221

Regd. Office : Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace,
New Delhi-110034.

Tel. No. : 011-44789583; Website : www.giesl.in; E-mail : cs@giesl.in

August 12, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

NSE Symbol: GISOLUTION

Dear Sir/Ma'am,

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 533048

Sub: Outcome of Board Meeting held on Saturday, August 12, 2023

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Saturday 12, 2023 at the registered office of the Company, *inter-alia* considered and approved, subject to members and other statutory approvals, if any, the following businesses:

1. to venture into new business of film production, distribution and allied businesses, in addition to the existing businesses, and consequent alteration in the 'Object Clause' of Memorandum of Association, in order to align with the abovesaid business activities and to meet with its future goal by way of inserting the following sub clause at No. (6) after the existing sub clause (1) to (5) in Clause III (A) of the Memorandum of Association of the Company:
 6. *To carry on the business of developing, producing, distribution, marketing and financing of all kinds commercial feature films, content Production, animation, graphics, CGI movies, AI powered features films, making of OTT films, cine films, talkie films, telefilms, advertising films, documentaries, animation, TV Serials, motion pictures, studio building with sound stages, music production, music composition, recording studio, music programs, television programmes, conducting events, films festivals, concerts and organization of live shows, event management, television channels, film production equipment, channel operators, publishers, advertisers and other allied & related activities in India and abroad.*
2. to reflect the company's business activities more appropriately, sync as per the contemporary business environment, enhance its brand-equity, change the name of the Company from "GI Engineering Solutions Limited" to "**Teamo Productions HQ Limited**" and consequent alteration in the 'Name Clause' of Memorandum and Articles of Association of the Company;
3. strategic changes, in line with Company's pre-defined long-term growth plans and new business activities, in the leadership of the company by inclusion of industry veterans, accomplished professionals, for constructively strategizing, directing, and conducting the company's business operations with greater proficiency, and to steer the company on accelerated growth path, and accordingly approved, on the basis of the recommendation of the Nomination and Remuneration Committee of the Company, the following changes in the Board of Directors, Key Managerial Persons (KMPs) of the Company with immediate effect, i.e. August 12, 2023:

Appointments:

In Executive Category:

- a) Mr. Mohaan Nadaar (DIN: 03012355) as Managing Director;
- b) Ms. Ketki Bhavin Mehta (DIN: 05341758) as Whole-time Director cum Chief Operating Officer;

In Non-Executive Category:

- c) Dr. Bhuvan Laal (DIN: 01000648) as a Non-Executive, Independent Director;

In other KMPs

- d) Ms. Shrabani Deodhar as Chief Executive Officer of the Company;



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In compliance with SEBI Letter dated June 14, 2018 and BSE's Circular LIST/COMP/14/2018-19 and NSE's Circular NSE/CML/2018/24 dated June 20, 2018, we wish to confirm that none of the directors appointed today is debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Cessations/Resignations:

w.e.f. August 12, 2023 (after closure of working hours)

- a) Mr. Abhishek Goel (DIN:06787018) as Chairman and Managing Director;
- b) Mr. Nitin Bansal (DIN:09522632) as Wholetime Director;
- c) Ms. Alka Jain (DIN: 10141712), as Chief Executive Officer of the Company though she shall continue to be Whole-time Director;

*Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed as **Annexure I & II.***

4. initial investment in new business segment up to a maximum aggregate value of Rs. 60 Crore (Rupees Sixty Crores Only), either in cash or for consideration other than cash, for film production, distribution and allied businesses, including purchase of rights of under-production, already produced movies, short-films, serials, documentaries, OTT/Web series, TV/Live-Streaming Rights of events
5. to convene **another Meeting of Board of Directors of the Company on Saturday, August 19, 2023 to consider, decide and approve the remaining other agenda items i.e. fund raising by of issuance of securities, seeking members approval etc.** for which board decisions could not be taken today for want of some additional information, details etc.

The Board Meeting commenced at 2:00 P.M. and concluded at 3:45 P.M.

You are requested to take the same on your records.

Thanking You,
Yours faithfully,
for GI Engineering Solutions Limited

Deepak (ICSI M. No. A64119)
Company Secretary & Compliance Officer



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Annexure-I

Brief Profiles and other stipulated information for newly appointed directors/KMPs

Mr. Mohaan Nadaar:

S.No.	Particulars	Details
1.	Name	Mr. Mohaan Nadaar
2.	Reason for change	Appointment as Managing Director
3	Date of appointment	August 12, 2023
4.	Brief Profile	<p>Mr. Mohaan Nadaar, 52, is a energetic entrepreneur who did his masters in management from Welingkar Institute of Management Development and Research and B. Com from SIWS College of Arts, Commerce, and Science in Mumbai.</p> <p>Mr. Mohaan Nadaar has more than three decades of vast expertise in the film industry. He is the founder and partner of The Production Headquarters Ltd (TPHQ), a production company with ambition. He possesses in-depth knowledge of media creation and communication, practical experience with film technology and software, and a track record of sound commercial judgement. Mr. Nadaar's impact has been crucial in influencing mainstream Indian and international cinema, as well as in spreading India-specific content around the world and enhancing Indian soft power. He has been producer of many blockbuster hits that have irreparably changed the industry.</p>
5.	Disclosure of relationships between directors	No, Not related to any existing / New Director

Ms. Ketvi Bhavin Mehta:

S.No.	Particulars	Details
1.	Name	Ms. Ketvi Bhavin Mehta
2.	Reason for change	Appointment as Whole-time Director cum COO
3.	Date of Appointment	August 12, 2023
4.	Brief Profile	<p>Ms. Ketki Bhavin Mehta, 42, a commerce graduate and a well-known filmmaker, social worker and educationist. Having been in the industry for more than 17 years, she is a dynamic and accomplished individual with a diverse skill set that encompasses ad film direction, brand strategy, filmmaking, and youth empowerment. Her extraordinary career trajectory has had a lasting impression on the entertainment and creative industries and has demonstrated her skill as a manager, curator, and businesswoman.</p>



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		Significant accomplishments, shows, and noteworthy films have all characterized her professional career, each of which has helped to establish her as a leading figure in the field. Her contributions were crucial to the success of the production companies with which she has worked, showcasing her aptitude for navigating both the creative and practical facets of the motion picture business.
5.	Disclosure of relationships between directors	No, Not related to any existing / New Director

Dr. Bhuvan Laal:

S.No.	Particulars	Details
1.	Name	Dr. Bhuvan Laal
2.	Reason for change	Appointment as Non-Executive, Independent Director
3.	Date of Appointment	August 12, 2023
4.	Brief Profile	<p>Dr. Bhuvan Laal, 58, Master in Mass communication from MCRC Jamia, Delhi. A modern school alumna who have been bestowed with the honorary degree of doctor of philosophy, honoris causa (Ph. D) by the Jharkhand University, Ranchi, in 2019.</p> <p>He is an award-winning author, filmmaker, creative entrepreneur and investor with over 3 decades experience. He wrote the bestselling biographies "The Man India Missed the Most Subhash Chandra Bose (2017) and The Great Genius Har Dayal (2020).</p> <p>He enjoys equal distinction across India, Hollywood and Europe. He has been a member of the International Emmy's Council, invited to the 83rd Oscars (2011), and was NASA's guest for a satellite launch at Cape Canaveral. He has produced +35 documentary films worldwide. Besides being Indian correspondent of Screen Internationals for 16+ years, he is a columnist with Business World, The Daily Guardian & First Post and has contributed over 1,000 articles on the global M&E Industry.</p>
5.	Disclosure of relationships between directors	No, Not related to any existing / New Director



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Ms. Shrabani Deodhar:

S.No.	Particulars	Details
1.	Name	Ms. Shrabani Deodhar
2.	Reason for change	Appointment as Chief Executive Officer
3.	Date of Appointment	August 12, 2023
4.	Brief Profile	<p>Ms. Shrabani Deodhar, an eminent Indian film director and accomplished screenwriter, embarked on her illustrious journey in the realm of cinema in 1984. Her fervent dedication and creative prowess have left an indelible mark on the Indian film industry.</p> <p>She ventured into production, exemplified by her role in crafting "The Sholay Girl – Reshma Pathan." Her innate ability to weave captivating narratives and her intrinsic understanding of screenplay construction shone through in this endeavor. Her remarkable leadership led the Star network to the zenith of success, making it a formidable presence in Maharashtra and securing its place as the premier entertainment destination. Her cinematic artistry extended to acclaimed creations like "Sata Lota Pann Sagla Khota" and "Mogra Phulalaa," each reflecting her signature storytelling brilliance.</p>
5.	Disclosure of relationships between directors	No, Not related to any existing / New Director



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Annexure-II

Stipulated information for the persons who resigned/ceased to be directors/KMPs

Mr. Abhishek Goel:

S.No.	Particulars	Details
1.	Name	Mr. Abhishek Goel
2.	Reason for change	Resignation as Chairman and Managing Director
3.	Date of cessation	August 12, 2023 (after closure of working hours).
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Mr. Nitin Bansal:

S.No.	Particulars	Details
1.	Name	Mr. Nitin Bansal
2.	Reason for change	Resignation as Wholetime Director
3.	Date of cessation	August 12, 2023 (after closure of working hours).
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Ms. Alka Jain:

(resigned as Chief Executive Officer, but shall continue to be Whole-time Director of the Company)

S.No.	Particulars	Details
1.	Name	Ms. Alka Jain
2.	Reason for change	Resignation as CEO
3.	Date of cessation	August 12, 2023 (after closure of working hours).
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable