

June 26, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/ Madam,

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’) read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Sub: Clarification on our letter dated June 25, 2020 on impact of COVID-19

This is with reference to our disclosure regarding impact of COVID-19 issued on June 25, 2020.

We draw your attention to point no. 5 of the disclosure under the caption, **“Impact of COVID-19 on capital and financial resources, profitability, liquidity position, ability to service debt, assets and internal financial reporting and control.”**

Under this caption, we have stated that *“The Company has taken necessary steps to provide adequate liquidity support to all its businesses as they recover from the current disruption. Accordingly, fund raising plans for the short, medium and long term are being strategized to ensure adequate availability of capital and liquidity across all durations.”*

We would like to clarify that the above reference to medium and long-term fund raising plans are in relation to the private placement of the Non-Convertible Debentures of Rs 350 crore which has already been completed by the Company. There is no other long-term fund raising plan envisaged at this time. Short term fund raising relates to the customary working capital financing plans in the normal course.

The above information is also available on the Company’s website i.e. www.bluestarindia.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Vijay Devadiga
Company Secretary

