



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM_33/2022-2023

July 22, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051
Scrip Code - SPLPETRO

Dear Sir,

Sub: Submission of Board Proceedings and Unaudited Financial Results of the Company for the First Quarter ended June 30, 2022

This is to inform you that the Board of Directors of the Company at its meeting conducted in hybrid manner viz. Physical and Video Conference (VC) mode on Friday, July 22, 2022 at Solitaire Corporate Park, Building No. 11, 4th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia transacted/approved the Unaudited Financial Results (UFR) of the Company for the First Quarter ended June 30, 2022 pursuant to the Provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The aforesaid UFR of the Company as approved by the Board and Limited Review Report (LRR) thereto, issued by the Statutory Auditors of the Company, are being submitted herewith for taking on your record.

The Board Meeting commenced at 3.30 p.m. and concluded at 4.49 p.m.

Thanking you

Yours faithfully,
For **SUPREME PETROCHEM LTD**

D N Mishra
D N MISHRA
COMPANY SECRETARY



SUPREME PETROCHEM LTD

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2022

(Rs. in Lakhs except per equity share data)

	Particulars	3 Months	Preceding 3 Months	Corresponding 3	Previous Year
		Ended	Ended	Months Ended in	Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	REVENUE				
	Revenue from Operations				
	(a) Gross sales	1,48,418.17	1,49,515.52	1,04,356.70	5,02,205.82
	(b) Other operating income	121.44	258.20	421.86	1,023.84
	Total Income from Operations (Net)	1,48,539.61	1,49,773.72	1,04,778.56	5,03,229.66
	Other income	1,205.05	938.81	818.88	3,050.12
	TOTAL REVENUE	1,49,744.66	1,50,712.53	1,05,597.44	5,06,279.78
2	EXPENSES				
	(a) Cost of materials consumed	86,677.64	72,896.98	62,062.54	2,70,187.70
	(b) Purchase of stock-in-trade	33,156.44	30,481.22	25,558.66	1,13,439.89
	(c) Changes in inventories of finished goods and work-in-process	(5,051.30)	7,803.52	(9,667.53)	813.82
	(d) Employee benefits expenses	1,369.98	1,064.10	1,360.79	4,831.25
	(e) Finance costs	91.81	171.20	113.07	624.00
	(f) Depreciation and amortisation expenses	1,054.42	1,037.72	1,000.13	4,185.11
	(g) Other expenses	7,221.31	6,748.56	5,726.40	23,416.20
	TOTAL EXPENSES	1,24,520.30	1,20,203.30	86,154.06	4,17,497.97
3	Profit before tax (1-2)	25,224.36	30,509.23	19,443.38	88,781.81
4	Tax Expense				
	(a) Current Tax	6,410.00	7,897.45	4,796.00	22,555.67
	(b) Deffered Tax	(94.64)	71.99	22.28	(100.35)
5	Profit/(Loss) after tax (3-4)	18,909.00	22,539.79	14,625.10	66,326.49
6	Other comprehensive (Income)/Loss				
	Item that will not be reclassified to profit or loss				
	(a) Remeasurement of the defined benefit plans	-	110.60	-	110.60
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	(27.83)	-	(27.83)
	Total Other Comprehensive Income	-	82.77	-	82.77
7	Total comprehensive income/(Loss) for the period (5-6)	18,909.00	22,457.02	14,625.10	66,243.72
8	Paid-Up Equity Share Capital	3,760.83	3,760.83	9,402.07	3,760.83
9	Other Equity	-	1,47,802.49	-	1,47,802.49
10	Earning per share (Rs.) (Based on weighted average share capital)				
	(a) Basic	20.11	23.97	15.56	70.54
	(b) Diluted	20.11	23.97	15.56	70.54
	Nominal value of each equity share	4.00	4.00	10.00	4.00

Signed by Auditor for identification only

SIGNED FOR IDENTIFICATION
 BY
 G. M. KAPADIA & CO.
 MUMBAI.



M. J. Patil



NOTES

- 1 Post completion of Share Capital Reduction Scheme of the Company the new shares with reduced nominal and paid up value of Rs.4/- per share were listed on BSE and NSE for trading on 24.05.2022. The paid up share capital of the Company now stands reduced to Rs.37,60,82,684/- from Rs.94,02,06,710/- earlier.
- 2 Projects for setting up of 4th line of Polystyrene and expansion of Expandable Polystyrene at both plant locations are now scheduled to be completed by August, 2022 due to late arrival of some of the imported equipment. These projects would add to the Company's capacity 1,10,000 MTA of Polystyrene/Expandable Polystyrene.
- 3 The results for the first quarter ended June 2022, were subjected to a limited review by the Statutory Auditors. The statement of unaudited financial results was recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 22, 2022.
- 4 The Unaudited Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 Figures of the previous period are regrouped and re-arranged, wherever necessary. The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full previous financial year 2021-22 and the published unaudited year to date figures upto the period ended December 31, 2021 which were subjected to limited review.
- 6 The Company operates in single segment namely " Styrenics and allied products".

For Supreme Petrochem Ltd

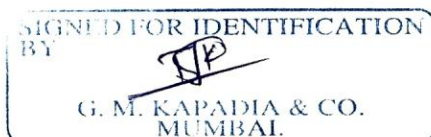


M P Taparia
M P Taparia
Chairperson

Place: Mumbai
Date : July 22, 2022

www.supremepetrochem.com

Signed by Auditor for identification only



G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Supreme Petrochem Limited for the Quarter ended on June 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Supreme Petrochem Limited,
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Supreme Petrochem Limited** ("the Company") for the quarter ended on June 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations") which is signed by us for the purpose of identification only, except the disclosure regarding setting up of 4th line of Polystyrene and expansion of Expandable Polystyrene and increase in capacity by 1,10,000 MTA of Polystyrene/Expandable Polystyrene as stated in Note no. 2.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for accounting matters, and applying analytical and other review procedures.



G. M. KAPADIA & CO.

A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid recognition and measurement principles laid down in the Indian Accounting Standards 34 prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W



Satya Ranjan Dhall

Satya Ranjan Dhall
Partner

Membership No. 214046
UJIN: 22214046ANKLUL5085

Chennai
Dated: July 22, 2022