



# HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)  
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com  
Website : www.hbleasing.com, CIN No. L65910HR1982PLC034071

LISTING CENTRE

September 07, 2019

The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

Company Code-508956

Sub: Forwarding of Un-Audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2019 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of Un-Audited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2019 as per the Indian Accounting Standards (Ind-ASs) along with Limited Review Report, as approved and taken on record by the Board of Directors at its meeting held on Saturday, 07<sup>th</sup> September, 2019 which commenced at 03:00 P.M. and concluded at 04:05 P.M.

Kindly take the above on record and oblige.

Thanking You,

**Yours faithfully,**  
**For HB Leasing and Finance Company Limited**

**LAKSHAY VAID**  
**(Company Secretary**  
**& Compliance Officer)**

Encl: As above

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended**

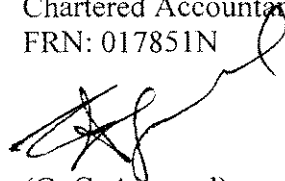
Review Report to  
The Board of Directors  
HB Leasing & Finance Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Company Limited ('the Company') for the quarter ended 30th June 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards



("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates  
Chartered Accountants  
FRN: 017851N



(G. C. Agarwal)  
Proprietor  
M. No. : 083820



Place: Gurugram  
Date: 07.09.2019

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**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019****(Rs. in Lakhs)**

| S.No | Particulars   | Quarter ended |             |
|------|---|---------------|-------------|
|      |   | 30.06.2019    | 30.06.2018  |
|      |   | (Unaudited)   | (Unaudited) |
| 1.   | <b>Revenue from operations</b>  |               |             |
|      | a) Interest income  | -             | -           |
|      | b) Dividend income  | -             | -           |
|      | <b>Total</b>  | -             | -           |
| 2.   | <b>Other Income</b>   | 0.26          | -           |
| 3.   | <b>Total Income (1+2)</b>   | 0.26          | -           |
| 4.   | <b>Expenses</b>   |               |             |
|      | a) Finance Costs  | -             | -           |
|      | b) Employee benefit expense   | 3.46          | 3.29        |
|      | c) Depreciation and amortisation expense  | -             | -           |
|      | d) Other expenses   | 6.59          | 5.06        |
|      | <b>Total Expense (4)</b>  | 10.05         | 8.35        |
| 5.   | <b>Profit before tax (3-4)</b>  | -9.79         | -8.35       |
| 6.   | <b>Tax Expense</b>  |               |             |
|      | a) Current tax  | -             | -           |
|      | b) Deferred tax   | 0.05          | 0.04        |
|      | <b>Total tax expense</b>  | 0.05          | 0.04        |
| 7.   | <b>Profit for the period (5-6)</b>  | -9.84         | -8.39       |
| 8.   | <b>Other comprehensive income</b>   |               |             |
|      | (i) Items that will not be reclassified to profit or loss                         |               |             |
|      | a) Fair value changes in Equity Instruments                                       | 0.03          | 4.27        |
|      | (ii) Income tax relating to items that will not be reclassified to Profit or Loss | 0.01          | 1.10        |
|      | <b>Other comprehensive income</b>   | 0.02          | 3.17        |
| 9.   | <b>Total Comprehensive income for the period (7+8)</b>                            | -9.82         | -5.22       |
| 10.  | Paid-up equity share capital ( Rs. 10/- per share)                                | 1,100.41      | 1,100.41    |
| 11.  | Earnings per Share (EPS)- not annualised (Rs.)                                    |               |             |
|      | a) Basic  | -0.09         | -0.08       |
|      | b) Diluted  | -0.09         | -0.08       |

See accompanying notes to financial results

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**Notes:**

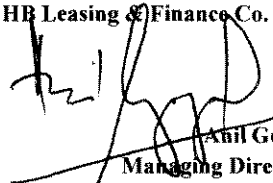
1. The above Unaudited Financial Results for the quarter ended June 30th, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 07th, 2019.
2. The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (India Accounting Standards) Rules, 2015, from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act read with relevant Rules issued thereunder (referred to as "the Previous GAAP"). The impact of transition has been recorded in the opening reserves as on 1st April, 2018 and the corresponding figures presented in these results have been restated/reclassified. The above financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34- Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued thereunder.
3. In terms of the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India the Ind-AS compliant Unaudited Financial Results for the quarter ended June 30, 2018 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the Financial Results for the said period provide a true and fair view of its affairs.
4. As required by Paragraph 32 of Ind AS 101, the profit reconciliation between the figures reported under the Previous GAAP and restated as per Ind AS is as under:

(Rs. In Lakhs)

| Particulars   | Quarter ended<br>30.06.2018 |
|---|-----------------------------|
| Net Profit after tax as reported under Previous GAAP  | -8.39                       |
| <u>Ind AS adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP:</u> | -                           |
| Net Profit After Tax as per Ind AS -(A)   | -8.39                       |
| Other comprehensive income, (net of tax);   |                             |
| Impact of Fair valuation of investments -(B)  | 3.17                        |
| <b>Total Comprehensive income (after Tax) as reported under Ind AS (A+B)</b>                                    | <b>-5.22</b>                |

5. The Company is registered as NBFC with RBI & at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
6. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

For HB Leasing &amp; Finance Co. Ltd.

  
Abil Goyal  
Managing Director  
DIN : 00001938

Place : Gurugram

Date : 7th September 2019