



**Dated: May 02, 2023**

**To**

<b>Manager Listing Department/ Department of Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344</b>	<b>General Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS</b>
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Sir/ Madam,

Ref: Announcement dated **April 29, 2023** filed under Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015

Subject: Appointment of Director (Finance) & CFO, being resubmitted along with the time of the commencement and conclusion of the Board Meeting pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

This is in further to our letter dated January 18, 2023, intimating about the selection of **Sh. S Gopal** (DIN No. 08339439) as a Director (Finance) and CFO of the Company, to be effective from the date of his joining. We would like to inform you that Sh. S Gopal could not join the Company within the agreed timelines and therefore, as decided by the Board, his offer of appointment stands cancelled from the close of business hours of 27<sup>th</sup> April, 2023.

We wish to inform you further that the Board of Directors, based on the recommendations of Nomination & Remuneration Committee and Audit Committee, in its meeting held on April 28, 2023 has approved the appointment of **Sh. Mahendra Lodha**, (DIN no. 01295859) as a Director (Finance) and CFO of the Company which will take effect on the date of his joining.

Further his appointment will be subject to completion of his joining formalities and submission of his relieving letter.

The details of joining of Sh. Mahendra Lodha shall be intimated subsequently.

The particulars required as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are enclosed as Annexure-A.

The meeting commenced at 7:25 PM and concluded at 8:45 PM. This is for your information and records.

**Yours faithfully,**

**For PTC India Financial Services Limited**

**Shweta Agrawal  
Company Secretary and Compliance Officer**

**PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

**Annexure A**

S. No.	Particulars	Details
1.	Reason for change viz. appointment/resignation etc.	Sh. Mahendra Lodha has been appointed as Director (Finance) & CFO of the Company w.e.f. the date of his joining.
2.	Date of change i.e., cessation/ appointment and terms of appointment	With effect from the date of his joining
3.	Brief Profile	Sh. Mahendra Lodha is a Chartered Accountant & Company Secretary and has over three decades of rich experience in Private Equity / Venture Capital / Alternative investment Funds / Fund of Funds (PE / VC / AIF / FOF), Investment banking, Project Finance primarily focused for MSME's in India. He is currently the Chief Executive Officer of SIDBI Venture Capital Limited (SVCL).
4.	Disclosure of relationship between Directors inter-se	None

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