

June 29, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the press release, titled “**Al Faisal Holding Company selects Ramco Systems to enhance its HR and payroll systems**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

VIJAYA RAGHAVAN N
COMPANY SECRETARY



Encl: Press Release

Ramco Systems Limited

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www.ramco.com

Al Faisal Holding Company selects Ramco Systems to enhance its HR and payroll systems

Doha, QATAR / Chennai, INDIA – June 29, 2022 – Al Faisal Holding, one of Qatar’s largest privately held diversified groups, announces that it has chosen to implement **Ramco Systems’** Global Payroll & HR Solution to streamline and automate the HR and payroll operations for more than 5,000 of its employees in over 55 organisations across diversified business sectors. It will also implement Ramco’s touchless, facial recognition-based Time & Attendance system for real-time tracking of the employees.

With modules for Payroll, Core HR, Employee Benefits and Time & Attendance, Al Faisal Holding will also leverage Ramco’s Self Explaining Payslips feature, a smart AI-based service that will allow Al Faisal’s employees to receive explanations of their remuneration and payslip via the Ramco CHIA virtual assistant.

Kashif Fateh Dad, Chief Information Officer, Al Faisal Holding Company, said, “Focusing on digital and innovative transformations is an important aspect of Al Faisal Holding’s IT strategy to enhance all aspects of the business. The pandemic has accelerated the adoption of the gig working model. Digital platforms have not just emerged as enablers for employment creation but are also empowering employees and agility in workplace. As a people-intensive organization, we at Al Faisal Holding look forward to leveraging Ramco’s digital platform to improve employee experience, achieve automations and track cost of employees in real-time. With Ramco’s innovative features, we are confident that we will be able to further optimize operations, employee engagement and boost their productivity, benefiting both Al Faisal and our employees.”

Modar Bakir, Chief HR Officer, Al Faisal Holding Company, said, “We have been working flat out with IT and Ramco to ensure a successful implementation of the system by designing workflows that fits the needs of our ever-changing businesses and deliver a unique employee experience. This is a business transformation for the whole group and not just a software implementation per se. We hope this will bring about positive impact to Al Faisal Holding group and its employees.

Rohit Mathur, Head – Ramco Global Payroll & HR Solution, Ramco Systems, said, “Ramco’s Global Payroll Solution integrated with Time & Attendance will offer Al Faisal Holding a technological edge in monitoring their core assets – their people. Be it monitoring and managing employees, scheduling right resources for right tasks, carrying out overtime calculations, or adhering to the statutory compliances, Ramco’s digital platform will help Al Faisal automate all their people-centric operations. We are confident that Ramco along with its intuitive features around touchless attendance and chatbots will offer Al Faisal innovative experiences and employee delight.”

Complete with mobile, chatbots, voice, and facial recognition-based workforce management, organizations can deploy Ramco Global Payroll & HR on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence, device agnostics features, and API integration now serves more than 500 customers worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 60+ countries covering U.S., ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, [Ramco’s Global Payroll](#) is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, and Arabic among others.

About Al Faisal Holding

Incorporated in 1964, Al Faisal Holding Company LLC (“Al Faisal”) is one of Qatar’s largest privately held diversified groups, founded by His Excellency Sheikh Faisal Bin Qassim Al Thani. Al Faisal operates through its subsidiaries and associated companies in a variety of sectors, including real estate, hospitality, trading, construction and project management, services and strong focus on education, culture and sports. Al Faisal’s investments include its interest in Aamal Company Q.P.S.C, one of



Qatar's largest and most diversified companies, in addition to investments in a hospitality and real estate sectors across Europe, MENA region and the United States of America.

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About Ramco Systems

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transactions using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 2000+ employees spread across 28 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Conferred as Malaysia's Best Employer Brand 2022;

Winner of Global Payroll Association's Innovation Award 2021;

Winner of 2020 ISG Paragon Awards Asia Pacific, for 'Transformation' and 'Collaboration' Awards;

Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services

For more information, please visit <https://www.ramco.com/products/payroll>

Follow Ramco on Twitter [@RamcoSystems](https://twitter.com/RamcoSystems) / [@RamcoPayroll](https://twitter.com/RamcoPayroll) and stay tuned to <https://www.ramco.com/blog>

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