



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2023/76

Date: 02nd August, 2023

National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Sub: Outcome of the Board Meeting - 2nd August, 2023

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 2nd August, 2023 has inter-alia considered and approved the following:

1. The Unaudited Financial Results (Consolidated and Standalone) under Ind AS for the quarter ended 30th June, 2023.
2. Declared the Interim Dividend of Rs. 1.50/- per Equity Share (on the face value of Rs. 2/- per Equity Share) for the financial year 2023-24.

The Record Date for determining the entitlement of the shareholders for the payment of aforesaid interim dividend shall be Thursday, 10th August, 2023 and Interim dividend shall be paid / dispatched to the equity shareholders of the Company within 30 days from the date of declaration.

3. Grant of 6,992 Restricted Stock Units (RSUs) convertible into 6,992 Equity Shares of the face value of Rs. 2/- each to the eligible employee of the Company and its subsidiaries. The brief terms of grant are as under:
 - a) The exercise price of the RSUs is face value of equity share of the Company i.e. Rs. 2/- per unit.
 - b) The units granted under RSU Plan - 2019, will vest as per the following table:

Year	% of Units Granted
On Completion of One year from the date of grant of Unit	20%
On Completion of Two year from the date of grant of Unit	30%
On Completion of Three year from the date of grant of Unit	50%
Total	100%

- c) Exercise Period - 3 (Three) Months from the date of respective vesting of the Units.



VAIBHAV GLOBAL LIMITED

4. Grant of 63,594 Stock Options (MSOP) convertible into 63,594 Equity Shares of the face value of Rs. 2/- each to the eligible employees (as defined under the MSOP Plan – 2021) of the Company and its subsidiaries. The brief terms of grant are as under:
 - a) The exercise price of the Stock Option (MSOP) is face value of equity share of the Company i.e. Rs. 2/- per stock option.
 - b) The stock option granted under MSOP Plan - 2021 will vest on completion of two years from the date of grant.
 - c) Exercise Period is 7 (Seven) years from the date of vesting of the stock option.

The Meeting of Board of Directors was commenced at 12:15 hours (IST) and concluded at 17:45 hours (IST)

The above information is also available on the Company's website at www.vaibhavglobal.com

Kindly take the same on record.

Thanking you.

Yours truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary