

October 30, 2018

<b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in
<b>Scrip Code: 501242</b>	<b>Scrip Code : TCIFINANCE</b>

Dear Sir,

**Sub: - Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the company at its meeting held today i.e. on October 30, 2018 approved the Sale of investment of subsidiary Company. Divestment of 100% equity investment held by the Company in Itag Business Solutions Ltd. (a wholly owned subsidiary). Further after completion of formalities Itag Business Solutions Ltd. shall cease to be a subsidiary of the Company.

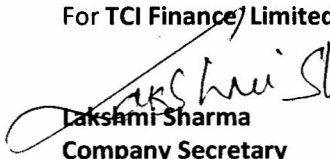
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure for the said divestment of equity investment is enclosed herewith as ANNEXURE-A

The meeting of Board of Directors was commenced at 12.noon pm and concluded at 1.45 pm.

This is for you kind information and records.

Thanking you,

Yours faithfully,  
For TCI Finance Limited

  
Lakshmi Sharma  
Company Secretary



**ANNEXURE-A**

Details under Regulations 30 of the SEBI (Listing obligations and Disclosures Requirements), Regulations, 2015 read with clause 1.4 of annexure-1 of SEBI circular dated September 9, 2015

Sl no	Particulars	Details
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year <b>(Based on standalone financial)</b>	Turnover/ Revenue- Nil Net worth- Nil
B	Date on which the agreement for sale has been entered into	The agreement will be entered after completion of formalities.
C	The expected date of completion of sale/disposal	The date of completion of sale/disposal would be depend on the completion of formalities.
D	Consideration received from such sale/disposal	Rs. 53, 25,000
E	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<ol style="list-style-type: none"> <li>1. Bunny Investments and Finance Pvt. Ltd.</li> <li>2. Gati Cargo Management Services Ltd.</li> <li>3. Naveen Kumar Agarwal</li> <li>4. MA Family Trust</li> <li>5. Rohit Agarwal</li> <li>6. Arun Kumar Agarwal</li> <li>7. Mahaveer Prasad Jangid</li> </ol> <p>Yes , no- 1&amp; 4 are related to promoter .</p>
F	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, The transaction is a related party transaction at arm's lengths basis
G	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

