

Friday, February 05, 2021

To,

BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 500418	National Stock Exchange Of India Limited Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: TOKYOPLAST
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 5th February, 2021 inter-alia have approved the following:

1. Unaudited Financial Statements (Standalone & Consolidated) for the quarter ended 31st December, 2020.
Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose the following:
 - a) Unaudited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st December, 2020.
 - b) Limited Review Report for the quarter ended 31st December, 2020.
2. Pursuant to Regulation 30 read with Schedule III of SEBI (LODR), Regulation, 2015, We wish to inform you that Ms Nikita Jain has expressed her desire to resign from the post of Company Secretary and Compliance Officer of the Company from 13th February, 2021.

The resignation has been accepted and she shall be relieved from her service from the dosing of 13th February, 2021.

The meeting of the Board of Directors commenced at 09:40 p.m. & concluded at 10.00 p.m

Kindly acknowledge receipt of the same.

Thanking you,

For Tokyo Plast International Limited



Velji Lakhadir Shah
Chairman & Managing Director
DIN No: 00007239

TOKYO PLAST International Ltd.

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
Tel. : 91-22-6145 3300/6695 2301 • Fax: 91-22-6691 4499 • E-mail: info@tokyoplast.com • Website: www.tokyoplast.com
REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Daman - 396 210 (U.T.)
Tel. : (0260) 2242977 / 2244471 • Fax: (0260) 2243271 • CIN - L25209DD1992PLC009784

Sr. No.	Particulars	STANDALONE					
		3 Months Ended 31/12/2020	Preceding 3 Months Ended 30/09/2020	Corresponding 3 Months Ended 31/12/2019	9 Months figure for the current period ended 31/12/2020	9 Months figure for the previous period ended 31/12/2019	Year Ended 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1959.38	1565.69	1771.71	4483.77	4864.00	6084.89
II	Other Income	0.17	0.20	4.65	0.67	20.50	2.64
III	Total Income (I+II)	1959.55	1565.89	1776.36	4484.44	4884.50	6087.53
IV	Expenses						
	(a) Cost of materials consumed	785.64	654.71	811.14	1946.61	2343.44	2814.28
	(b) Purchases of Stock-in-trade	87.77	83.05	218.30	170.82	547.95	770.65
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	125.38	40.78	(125.57)	140.65	(348.51)	(560.70)
	(d) Employees Benefits Expenses	351.49	309.46	376.56	942.23	952.20	1259.20
	(e) Finance Costs	13.99	19.58	28.60	55.44	84.02	107.50
	(f) Depreciation and Amortisation Expenses	64.55	64.40	70.07	196.65	208.83	278.44
	(g) Other Expenses	397.89	359.59	355.34	1017.45	995.04	1409.16
	Total Expenses (IV)	1826.71	1531.57	1734.44	4469.85	4782.97	6078.53
V	Profit before tax (III - IV)	132.84	34.32	41.92	14.59	101.53	9.00
VI	Tax Expense						
	(a) Current Tax	3.79	0.00	18.78	3.79	18.78	2.34
	(b) Deferred Tax	(0.22)	4.15	(0.67)	(0.68)	(2.01)	(74.32)
	Total Tax Expense (VI)	3.57	4.15	18.11	3.11	16.77	(71.98)
VII	Profit for the period (V-VI)	129.27	30.17	23.81	11.48	84.76	80.98
VIII	Other Comprehensive Income, net of income tax						
	a) i) Items that will not be reclassified to Profit or Loss	0.88	0.87	2.59	2.63	7.77	3.51
	ii) Income tax relating to Items that will not be reclassified to Profit or Loss	(0.22)	(0.23)	(0.67)	(0.68)	(2.01)	(0.91)
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax (VIII)	0.66	0.64	1.92	1.95	5.76	2.60
IX	Total Comprehensive Income for the Period(VII+VIII)	129.93	30.81	25.73	13.43	90.52	83.58
X	Paid-up equity share capital : face value Rs.10/- each	950.14	950.14	950.14	950.14	950.14	950.14
XI	Earnings per share						
	(a) Basic	1.36	0.32	0.25	0.14	0.95	0.88
	(b) Diluted	1.36	0.32	0.25	0.14	0.95	0.88

Notes:

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th February, 2021.
- Segment wise Reporting as per Ind AS 108 is not applicable as the Company operates only in one segments i.e. Plastic Thermoware Products
- The Company has considered the possible effects that may result from COVID 19 on the carrying amounts of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of the pandemic, the Company, as on date on approval of these financial results have used variable information as available. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered.

The impact of COVID 19 may differ from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to the operations based on future economic conditions.
- Previous Year's figures have been regrouped/rearranged where ever required.

Place: Mumbai
Dated: 5th February, 2021



By Order of the Board

Signature

Velji L. Shah
Chairman & MD
DIN : 00007239

TOKYO PLAST International Ltd.

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
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Limited Review Report on Quarter and Nine month ended Unaudited Standalone Financial Results of Tokyo Plast International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of,
Tokyo Plast International Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Tokyo Plast International Limited** ("the Company") for the Quarter and the Nine month ended December 31, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 –'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



VINODCHANDRA R. SHAH & CO.

Chartered Accountants

PARTNERS

UDAY V SHAH F.C.A

NAYANTIKA D. SHAH F.C.A

5. We draw attention to Note 3 to the standalone financial results in which the Company describes the uncertainties arising from the COVID 19 pandemic. Our conclusion on the Statement is not modified in respect of this matter.

For Vinodchandra R Shah & Co.

Chartered Accountants

ICAI Firm Registration No.: 115394W

Uday
Vinodchan
dra Shah

Digitally signed by Uday Vinodchandra R. Shah
DN: cn=Uday Vinodchandra R. Shah, o=Vinodchandra R. Shah & Co., ou=Chartered Accountants, email=Uday.V.Shah@uvshah.com, c=IN

Uday V Shah

Partner

Membership No: 035626

UDIN : 21035626AAAAFE8035

Mumbai, 5th February, 2021.



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated					
		3 Months Ended 31/12/2020	Preceding 3 Months Ended 30/09/2020	Corresponding 3 Months Ended 31/12/2019	9 Months figure for the current period ended 31/12/2020	9 Months figure for the previous period ended 31/12/2019	Year Ended 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1959.38	1565.69	1771.71	4483.77	4864.00	6084.89
II	Other Income	0.17	0.20	4.65	0.67	20.50	2.64
III	Total Income (I+II)	1959.55	1565.89	1776.36	4484.44	4884.50	6087.53
IV	Expenses						
	(a) Cost of materials consumed	785.64	654.71	811.14	1946.61	2343.44	2814.28
	(b) Purchases of Stock-in-trade	87.77	83.05	218.30	170.82	547.95	770.65
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	125.38	40.78	-125.57	140.65	(348.51)	(560.70)
	(d) Employees Benefits Expenses	351.49	309.46	376.56	942.23	952.20	1259.20
	(e) Finance Costs	13.99	19.58	28.60	55.44	84.02	107.51
	(f) Depreciation and Amortisation Expenses	64.55	64.40	70.07	196.65	208.83	278.44
	(g) Other Expenses	397.90	359.59	361.06	1017.46	1000.76	1419.03
	Total Expenses (IV)	1826.71	1531.57	1740.16	4469.86	4788.69	6088.41
V	Profit before tax (III - IV)	132.84	34.32	36.20	14.58	95.81	-0.88
VI	Tax Expense						
	(a) Current Tax	3.79	-	18.78	3.79	18.78	2.34
	(b) Deferred Tax	-0.22	4.15	-0.67	-0.68	(2.01)	(74.32)
	Total Tax Expense (VI)	3.57	4.15	18.11	12.21	16.77	(71.98)
VII	Profit for the period (V-VI)	129.27	30.17	18.09	2.37	79.04	71.10
VIII	Other Comprehensive Income, net of income tax						0
	a) i) Items that will not be reclassified to Profit or Loss	0.88	0.87	2.59	2.63	7.77	3.51
	ii) Income tax relating to Items that will not be reclassified to Profit or Loss	-0.22	(0.67)	(0.67)	-0.68	(2.01)	(0.91)
	b) i) Items that will be reclassified to Profit or Loss	-0.05	3.88	(0.31)	-0.17	(0.59)	0.98
	ii) Income tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax (VIII)	0.61	4.08	1.61	1.78	5.17	3.58
IX	Total Comprehensive Income for the Period(VII+VIII)	129.88	34.25	19.70	4.15	84.21	74.68
X	Paid-up equity share capital : face value Rs.10/- each)	950.14	950.14	950.14	950.14	950.14	950.14
XI	Earnings per share						
	(a) Basic	1.37	0.36	0.21	0.41	0.89	0.79
	(b) Diluted	1.37	0.36	0.21	0.41	0.89	0.79

Notes:

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th February, 2021.
- Segment wise Reporting as per Ind AS 108 is not applicable as the Company operates only in one segments i.e. Plastic Thermoware Products
- The Company has considered the possible effects that may result from COVID 19 on the carrying amounts of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of the pandemic, the Company, as on date on approval of these financial results have used variable information as available. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered.

The impact of COVID 19 may differ from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to the operations based on future economic conditions.
- Previous Year's figures have been regrouped/rearranged where ever required.

Place: Mumbai
Dated: 5th February, 2021



By Order of the Board

Velji L. Shah

Velji L. Shah
Chairman & MD
DIN : 00007239

TOKYO PLAST International Ltd.

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MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

Limited Review Report on Quarter and Nine month ended Unaudited Consolidated Financial Results of Tokyo Plast International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of,
Tokyo Plast International Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Tokyo Plast International Limited** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as ‘the Group’), for the Quarter ended and the Nine month ended December 31, 2020 (“the Statement”) being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Regulation’) as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (“Ind AS 34”) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

- i. Tokyo Plast International Limited

Subsidiaries:

- i. Vimalnath Impex F.Z.E



VINODCHANDRA R. SHAH & CO.

Chartered Accountants

PARTNERS

UDAY V SHAH F.C.A

NAYANTIKA D. SHAH F.C.A

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, which have not been reviewed by their auditors, whose interim financial results reflect total revenues of Rs. 0 lakhs and Rs. 0 lakhs, total net loss after tax of Rs. 220 and Rs. 669 and total comprehensive loss of Rs. 7107 and Rs. 17538, for the quarter and the nine month ended December 31, 2020 respectively, as considered in the unaudited consolidated financial results, whose interim financial statements / financial information / financial results have not been reviewed by us. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
7. We draw attention to Note 3 to the consolidated financial results in which the Company describes the uncertainties arising from the COVID 19 pandemic. Our conclusion on the Statement is not modified in respect of this matter.

For Vinodchandra R Shah & Co.

Chartered Accountants

ICAI Firm Registration No.: 115394W

Uday
Vinodcha
ndra Shah

Uday V Shah

Partner

Membership No: 035626

UDIN : 21035626AAAAFF9727

Mumbai, 5th February, 2021.

