



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 10, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sir/Mam,

Subject: Submission of Investor/ Analysts Presentation

Please find enclosed herewith the Investor/ Analysts presentation on the Financial Results of Patel Engineering Limited for the quarter ended June 30, 2023.

This presentation is being submitted in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website www.pateleng.com

You are requested to take the same in your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty

Company Secretary

Membership No. F10047

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Patel Engineering Limited

Investor Presentation | Q1 FY24

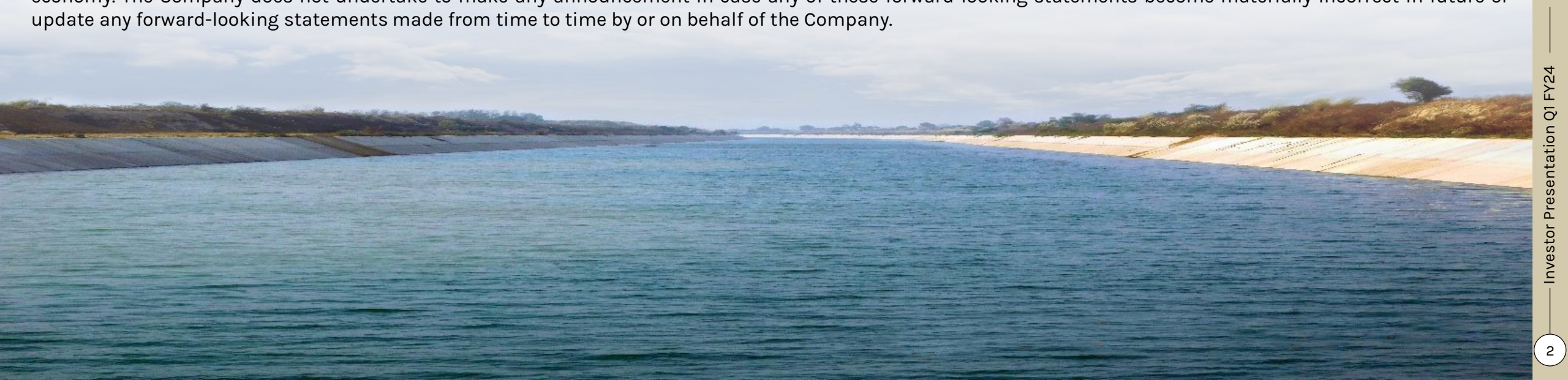


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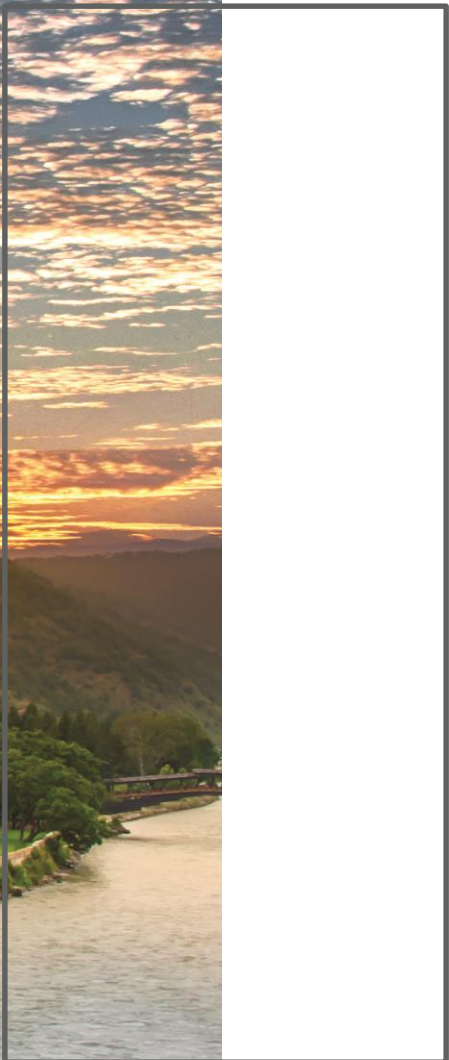
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This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.





Company Overview



One of the most integrated infrastructure and construction services conglomerates in India



Patel Engineering Limited, founded in 1949 and headquartered in Mumbai, is a prominent player in the civil engineering construction segment. With over seven decades of experience, the company has successfully constructed various heavy civil engineering works such as dams, bridges, tunnels, roads, piling works, and industrial structures.

The company holds a strong presence in various high-margin, technology-intensive areas like hydro, tunnelling, irrigation, water supply, urban infrastructure, and transport. Its outstanding execution of projects has resulted in the successful completion of over 250 projects.

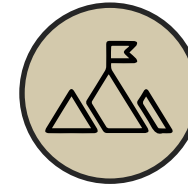
Patel Engineering Limited commands a robust position in the hydro power and tunneling segments and has played a vital role in some of India's most prestigious and strategically significant projects. Its shares are listed on the Indian Stock Exchanges (BSE/NSE), and the company has valuable non core assets.

Currently, the company's order book stands at about ₹ 2,00,142 Mn (Including L1 Orders)

Patel Engineering Limited, is one of the major Infrastructure and Construction Company

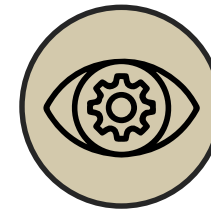


Vision and Mission



MISSION

To be the pioneers in the industry and a market-driven organization known for its commitment towards excellence, quality, performance and reliability.



VISION

Deliver comprehensive and effective solutions to clients through our profound experience and technological prowess, while continuously creating opportunities and value for stakeholders and society.

Key Facts and Figures



7+ decades

Experience



15 States

Current Domestic Presence



15,000+

MW Hydro Project



87+

Dams



300+ Kms

of Tunnels



5.5+ Lakhs

Acres Irrigated



1,200+ Kms

Road



₹ 2,00,142 Mn

Order book (Including LI Orders)



BBB+

Credit rating



Q1 FY24 Cons.

₹ 11,186 Mn : Revenue

₹ 1,706 Mn : Op. EBITDA

₹ 383 Mn : Net Profit



Q1 FY24 Cons.

2.87 : Debt To Op. EBITDA

0.67 : Debt To Equity



Q1 FY24 Cons.

₹ 38 : Book Value

₹ 0.66: EPS (Continuing Operations)

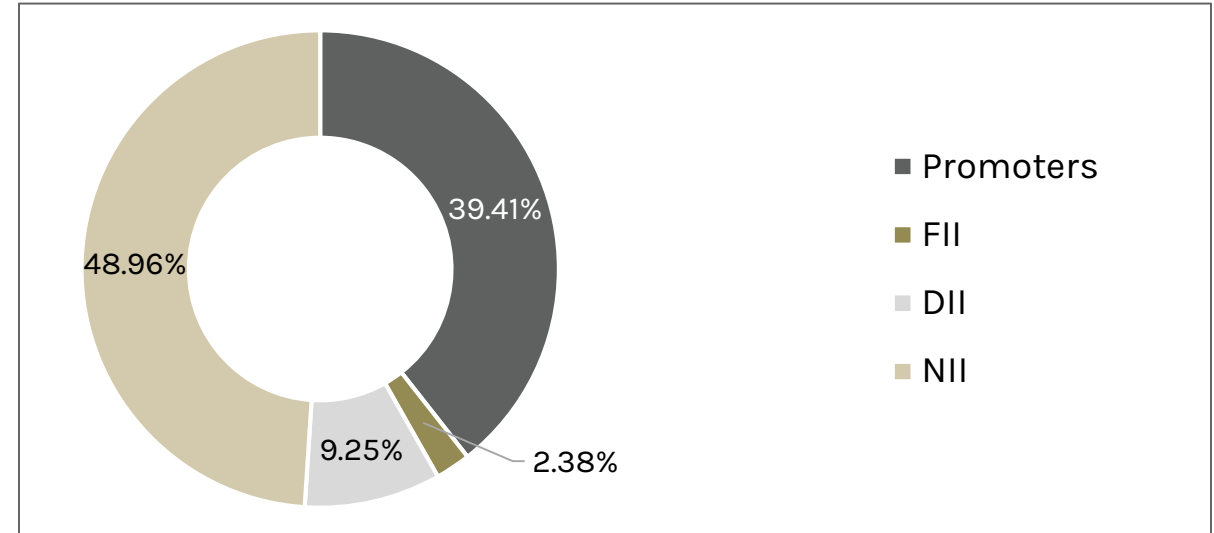
NSE: PATELENG BSE: 531120 | ISIN: INE244B01030

As on 09-08-2023

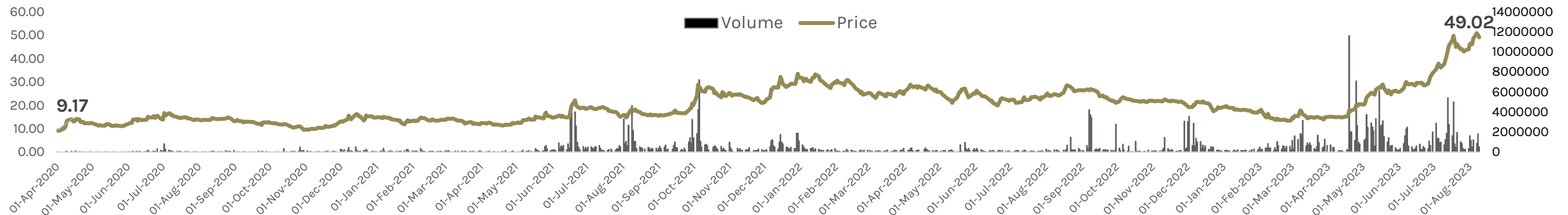
Share Price (₹)	49.02
Market Capitalization (₹ Mn)	37,922.72
No. of Shares Outstanding	77,36,17,228
Face Value (₹)	1.00
52 week High - Low (₹)	52.00 - 13.10
TTM PE Ratio (X)	24.38
Industry PE (X)	32.61
Price To Book Value (X)	1.33
Industry Price To Book Value (X)	3.45
Mcap - Net Worth	1.27

Share Holding Pattern

As on 30-06-2023



Share Performance From 1st April 2020





Q1 FY24 Financial Highlights



Key Highlights for Q1 FY24



MONTIZATION OF NON-CORE ASSETS

Strategic Sale of 41.01 % Stake in Michigan Engineers Pvt. Ltd. for ₹ 701.20 Million to Authum Investment & Infrastructure Limited. Remaining stake - 9.99%.



HEALTHY GROWTH IN TOP LINE AND BOTTOM LINE

Standalone Profitability Highlights		Consolidated Profitability Highlights	
Revenue	Net Profit	Revenue	Net Profit
23.79%	273.39%	24.14%	22.52%



REDUCTION IN FINANCE COST

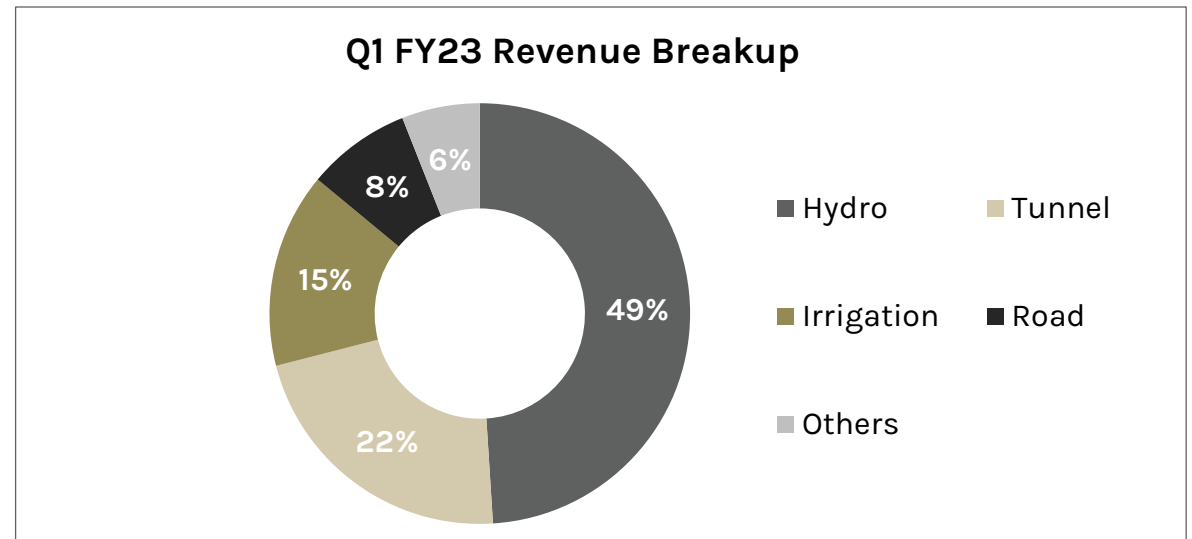
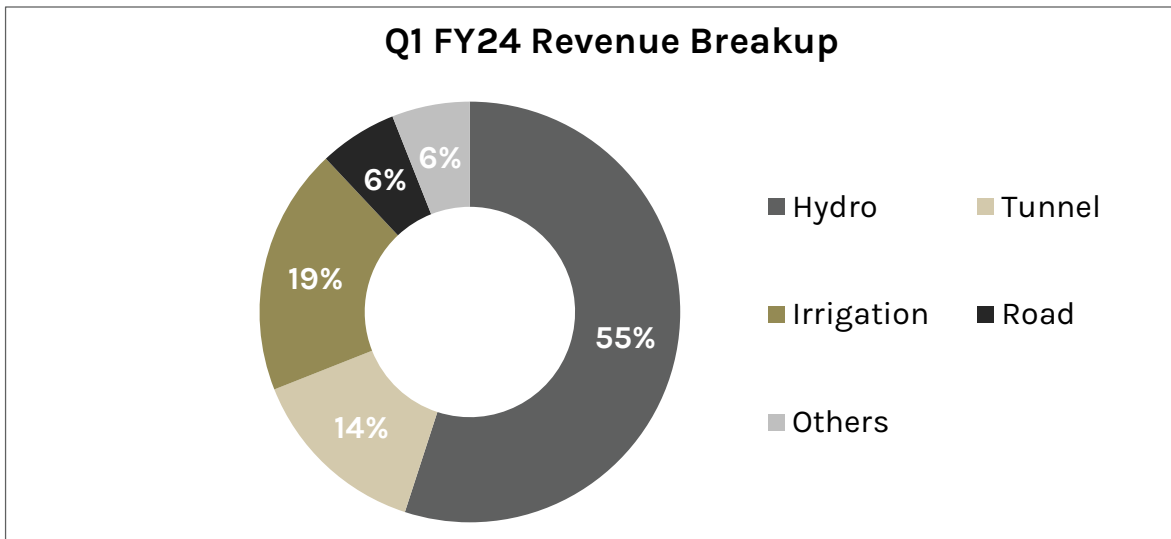
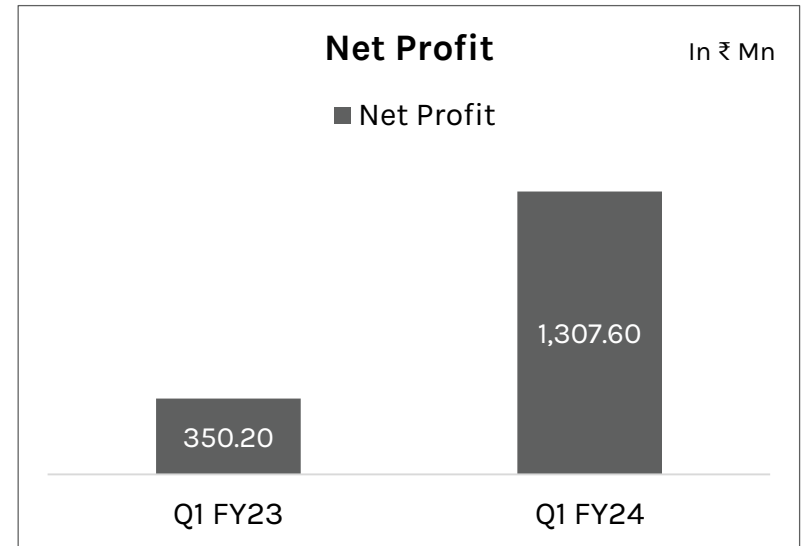
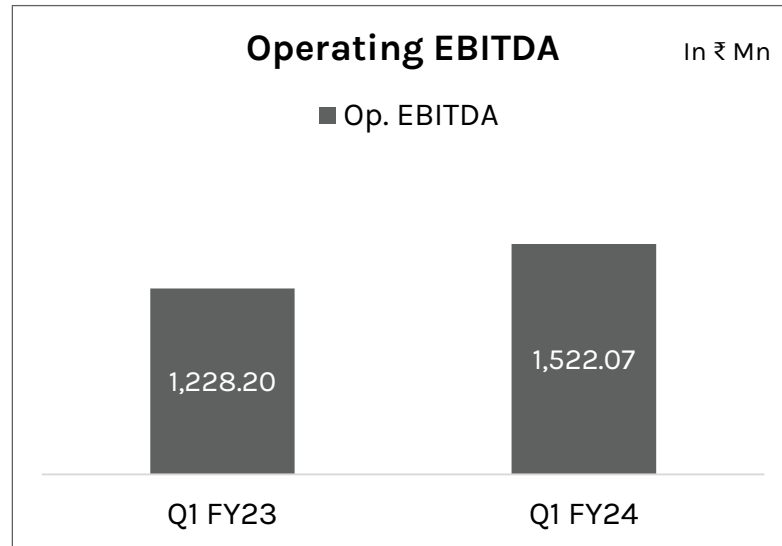
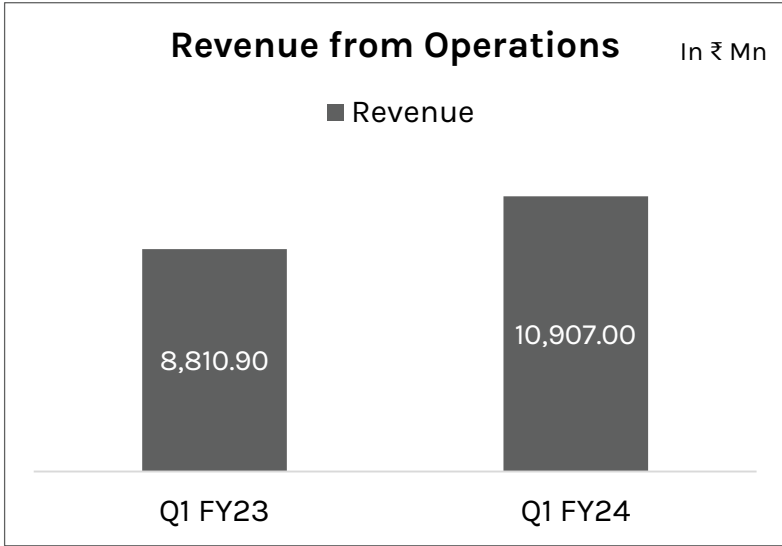
Replacement of High Cost Client Advance on one of the projects to the tune of 2,520 Million with borrowing from Financial institution giving a saving in interest cost.



IMPROVEMENT IN CREDIT RATING

Based on Financial Performance in the last few quarters, Credit Rating for the Company has been upgraded to BBB+ by Acuite and Infomerics.

Q1 FY24 Standalone Results Highlights



Q1 FY24 Standalone Results Highlights

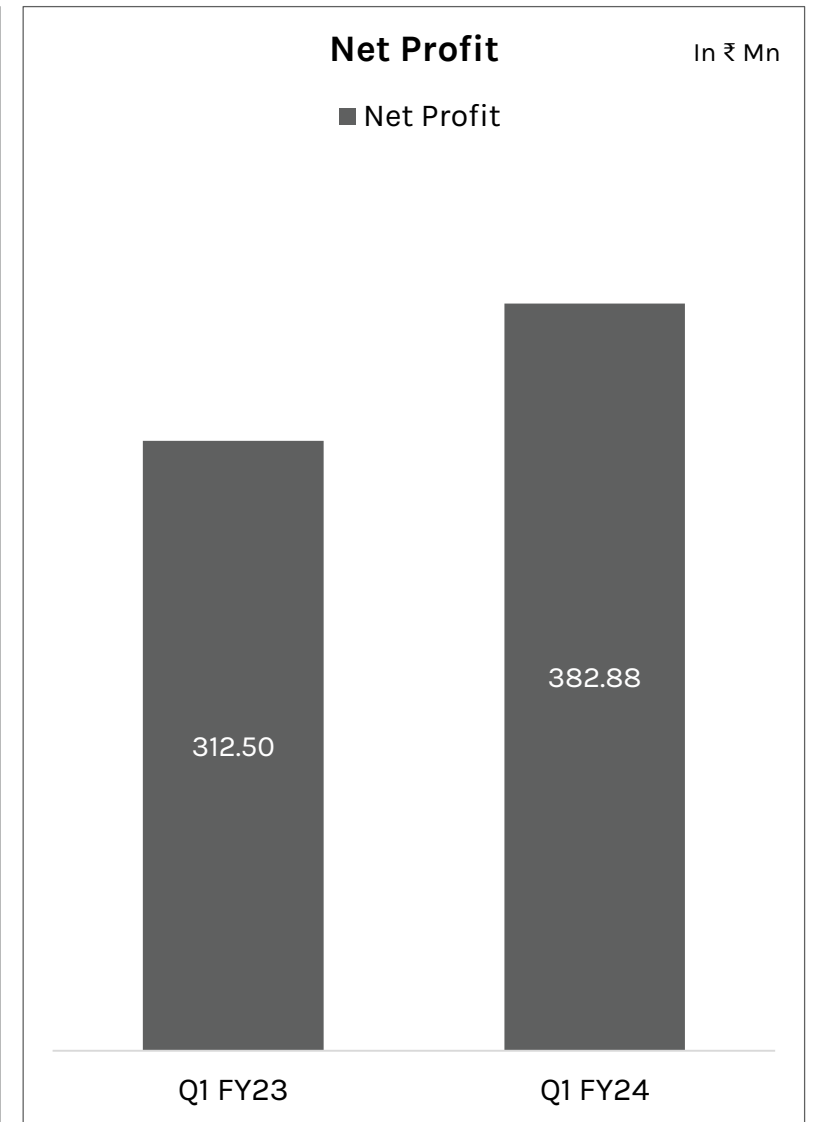
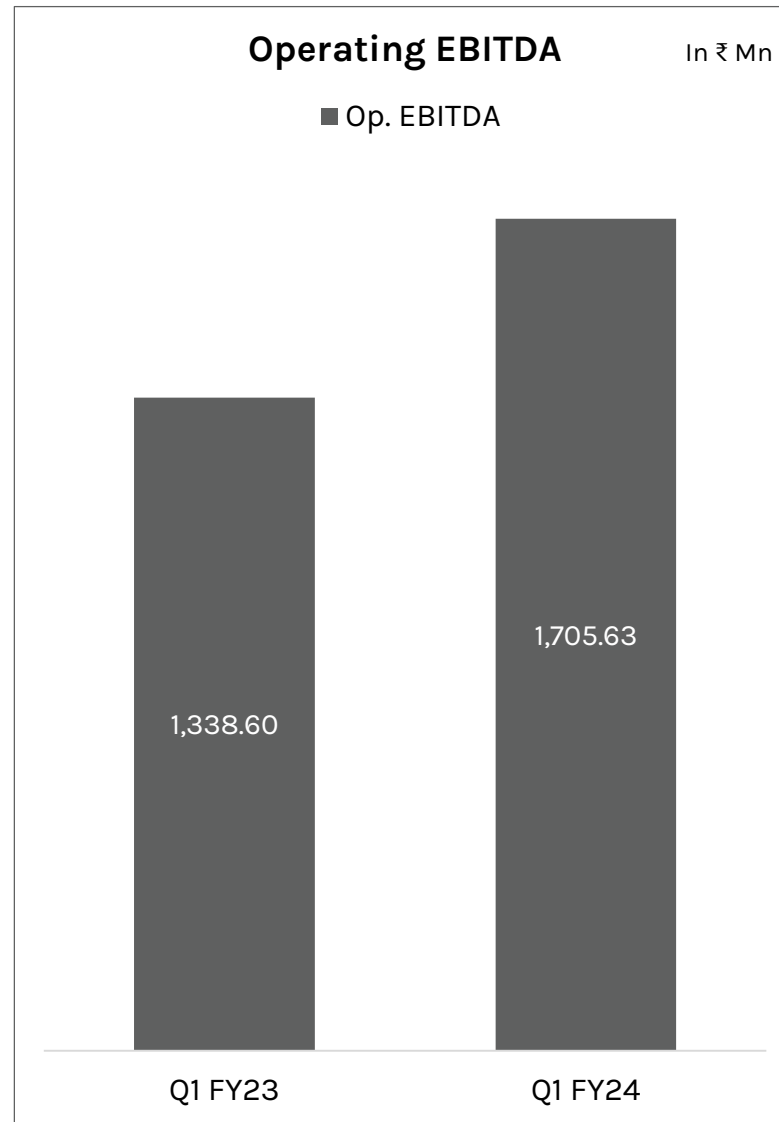
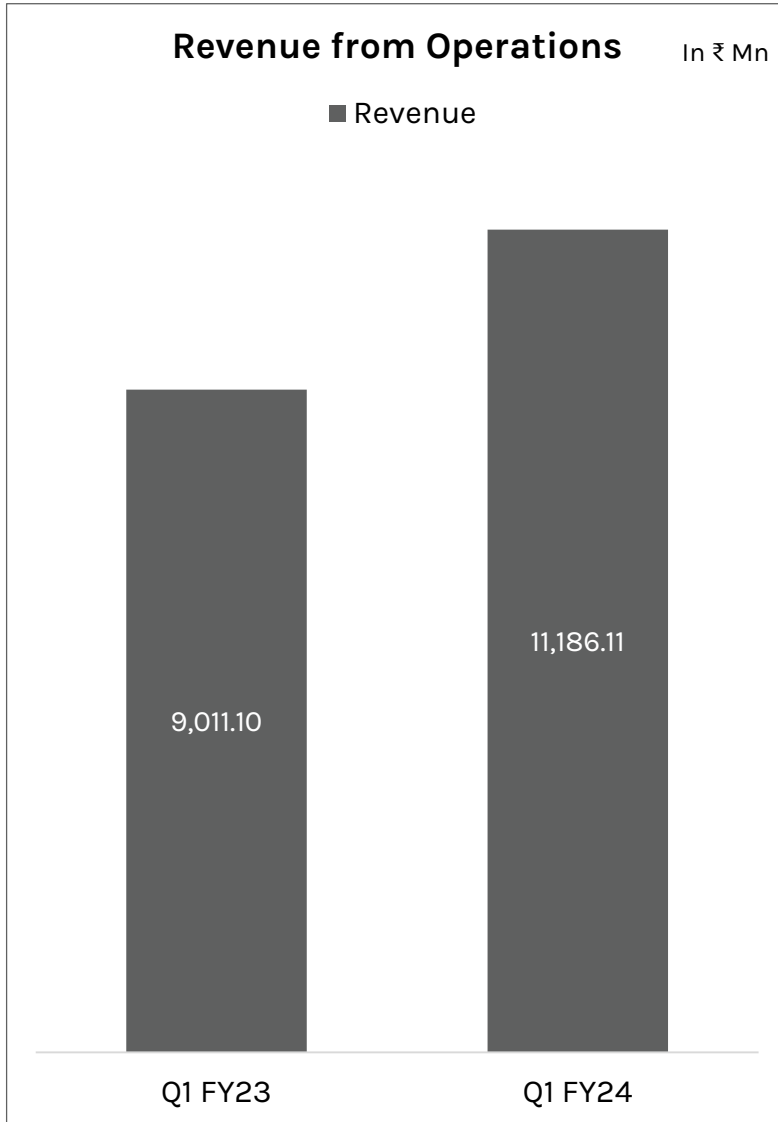


In ₹ Mn

Particular	Q1 FY24	Q1 FY23	Y-O-Y %	FY23	FY22	Y-O-Y %
Revenue from Operations	10,907.00	8,810.90	23.79%	38,171.26	30,298.46	25.98%
Expenses	9,384.93	7,582.70		32,766.48	25,723.11	
Operating EBITDA	1,522.07	1,228.20	23.93%	5,404.78	4,575.35	18.13%
Operating EBITDA Margin	13.95%	13.94%		14.16%	15.10%	
Depreciation	219.56	192.10		806.41	683.43	
Interest	866.95	956.20		3,997.30	3,933.67	
Other Income	242.55	443.10		1,442.71	1,349.29	
Profit Before Tax & Exceptional Items	678.12	523.00	29.66%	2,043.78	1,307.53	56.31%
Exceptional Items	919.16	-		(60.78)	424.14	
Tax	276.54	179.00		427.36	327.98	
Profit After Tax	1,320.74	344.00	283.94%	1,555.64	555.41	180.09%
Other Comprehensive Income	(13.14)	6.20		2.89	8.49	
Net Profit	1,307.60	350.20	273.39%	1,558.53	563.90	176.38%
Net Profit Margin	11.99%	3.97%		4.08%	1.86%	

Note - Restated Financial Numbers for FY22 after Merger of Subsidiaries.

Q1 FY24 Consolidated Results Highlights



Note - Restated Financial Numbers for FY23 after removal of impact of discontinued operations on account of disinvestment of subsidiary and FY22 after Merger of Subsidiaries.

Q1 FY24 Consolidated Results Highlights

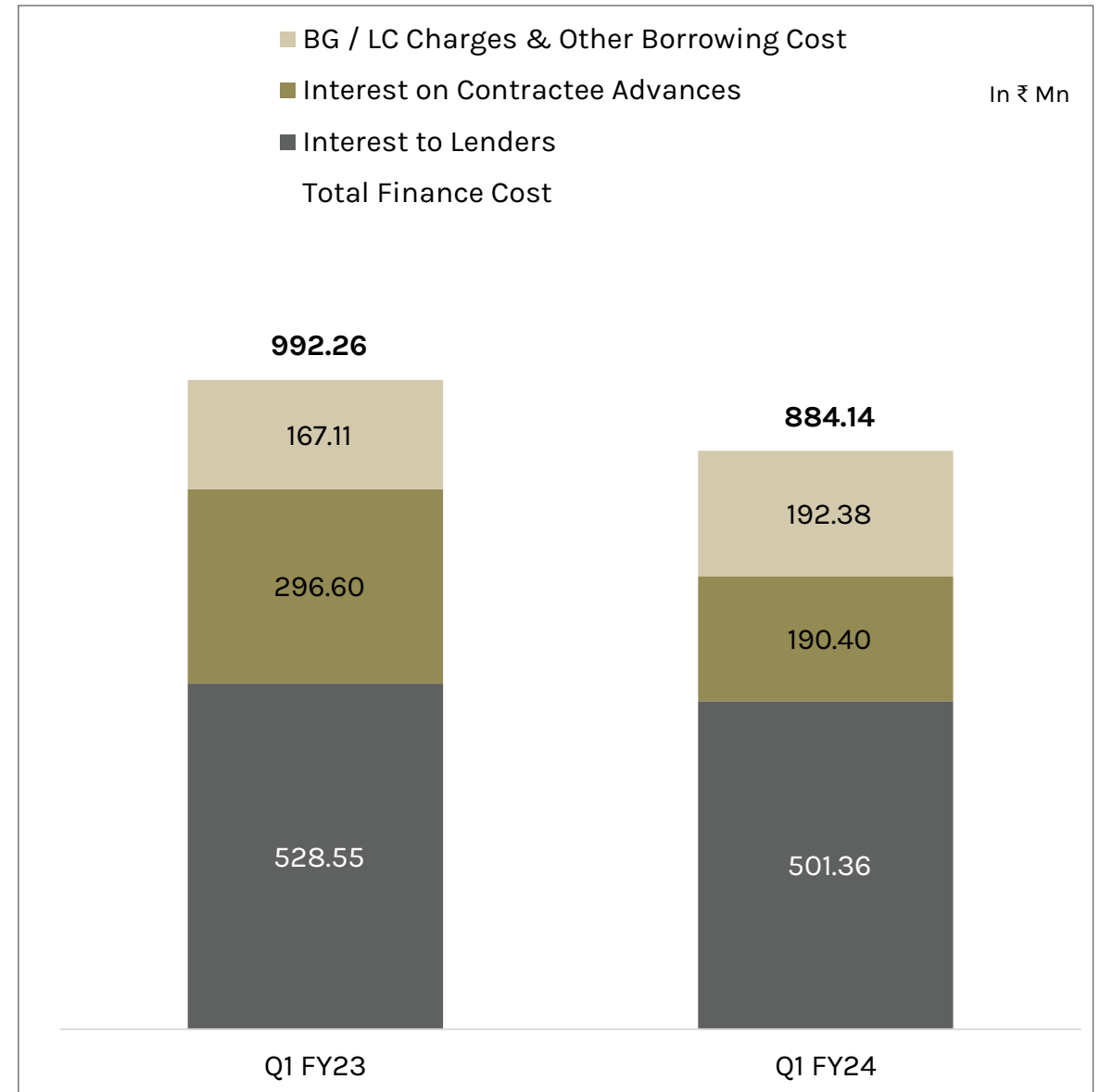
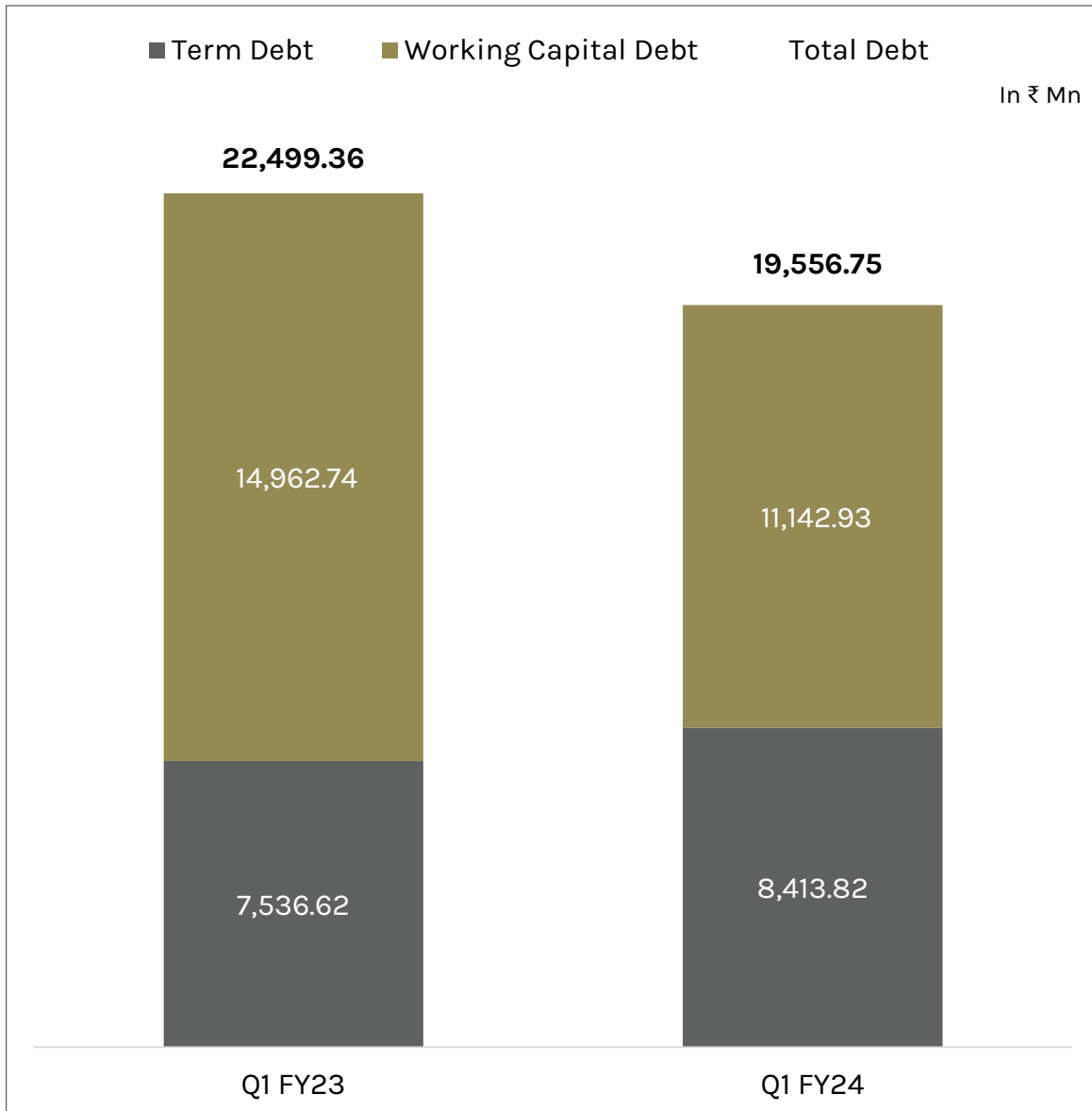


In ₹ Mn

Particular	Q1 FY24	Q1 FY23	Y-O-Y %	FY23
Revenue from Operations	11,186.11	9,011.10	24.14%	38,911.47
Expenses	9,480.48	7,672.50		33,295.82
Operating EBITDA	1,705.63	1,338.60	27.42%	5,615.65
Operating EBITDA Margin	15.25%	14.86%		14.87%
Depreciation	220.34	192.80		808.99
Interest	884.15	992.30		4,122.23
Other Income	178.23	348.80		1,149.38
Profit Before Tax & Exceptional Items	779.37	502.30	55.16%	1,833.81
Exceptional Items	59.21	-		(8.14)
Share in profit/(loss) in associates	13.72	(6.50)		46.79
Tax	298.54	173.60		388.63
Other Comprehensive Income	(6.07)	(59.10)		(123.96)
Non Controlling Interest	(45.08)	3.30		9.50
Net Profit from Continuing Operations	502.61	266.40	88.67%	1,369.37
Net Profit from Continuing Operations Margin	4.49%	2.96%		3.52%
Net Profit/(Loss) from Discontinued Operations	(119.73)	46.10		178.69
Net Profit for Owners of Parent	382.88	312.50	22.52%	1548.06

Note - Restated Financial Numbers for FY23 after removal of impact of discontinued operations on account of disinvestment of subsidiary.

Consolidated Debt Highlight





Q1 FY24 Operational Highlights





Kwar Hydroelectric Project (Lot-1):

The project located in District Kishtwar of J&K which comprises of Diversion Tunnel (DT) - 698m, 109m high Concrete Gravity Dam, Pressure Shafts (4x135 MW), Underground Power House Complex, Tailrace Tunnels (2x2875m) with Surge Galleries (2x770m).

The Company successfully completed a Diversion tunnel breakthrough of a total length of 698m on 30.06.2023.



Arun-3 Hydroelectric project:

The project is located in Nepal which comprises of Construction of Head Race Tunnel of 8670m, Surge Shaft- 1no, Butterfly Valve Chamber, Pressure Shaft- 2no and Underground Power House Complex.

The length of Head Race Tunnel between Face-6 and Face-7 is 3513.5m out of 8670m of the total length

The Company successfully completed the 9.5m Head Race Tunnel (HRT) breakthrough at the Face-7 and Face-6 on 30-06-2023



Tunnel T-15 Project:

The project is located in Jammu & Kashmir and involves construction of T-15 & Part Tunnel T-14 (B) Including Bridge No 61 (Between Km 73.785 to Km 86.848 approx) On Katra Banihal Section of Udhampur-Srinagar-Baramulla New BG Railway line Project (Package T-15)

The USBRL Project has achieved a Breakthrough on 04.04.2023 of Tunnel T-14 MT having length of 6.284KM. The Company has executed mining 4.58 Km out of 6.28 Km of Tunnel T-14.



Project Name:

Krishna Marathwada Irrigation Project - Scheme 1.



Project Location:

Maharashtra.



Client:

Water Resources Department, Government of Maharashtra.



Contract Value:

5,920 Mn. Our share - 3,021 Mn. (51% share in JV)



Remarks :

Converted to LOA in Q1 FY24.



Project Name:

CIDCO - Water Tunnel Project.



Project Location:

Maharashtra



Client:

City and Industrial Development Corporation ("CIDCO").



Contract Value:

5,195 Mn.



Remarks :

Converted to LOA in Q1 FY24.

**Projects
Converted
Into LOA
in Q1
FY24**



Project Name:

Krishna Marathwada Irrigation Project - Scheme 2.



Project Location:

Maharashtra.



Client:

Water Resources Department, Government of Maharashtra.



Contract Value:

2,484 Mn. Our share - 1,490 Mn. (60% share in JV).



Remarks :

Converted to LOA in Q1 FY24.



Project Name:

Sher Irrigation Project.



Project Location:

Madhya Pradesh.



Client:

Department of Water Resources, Madhya Pradesh.



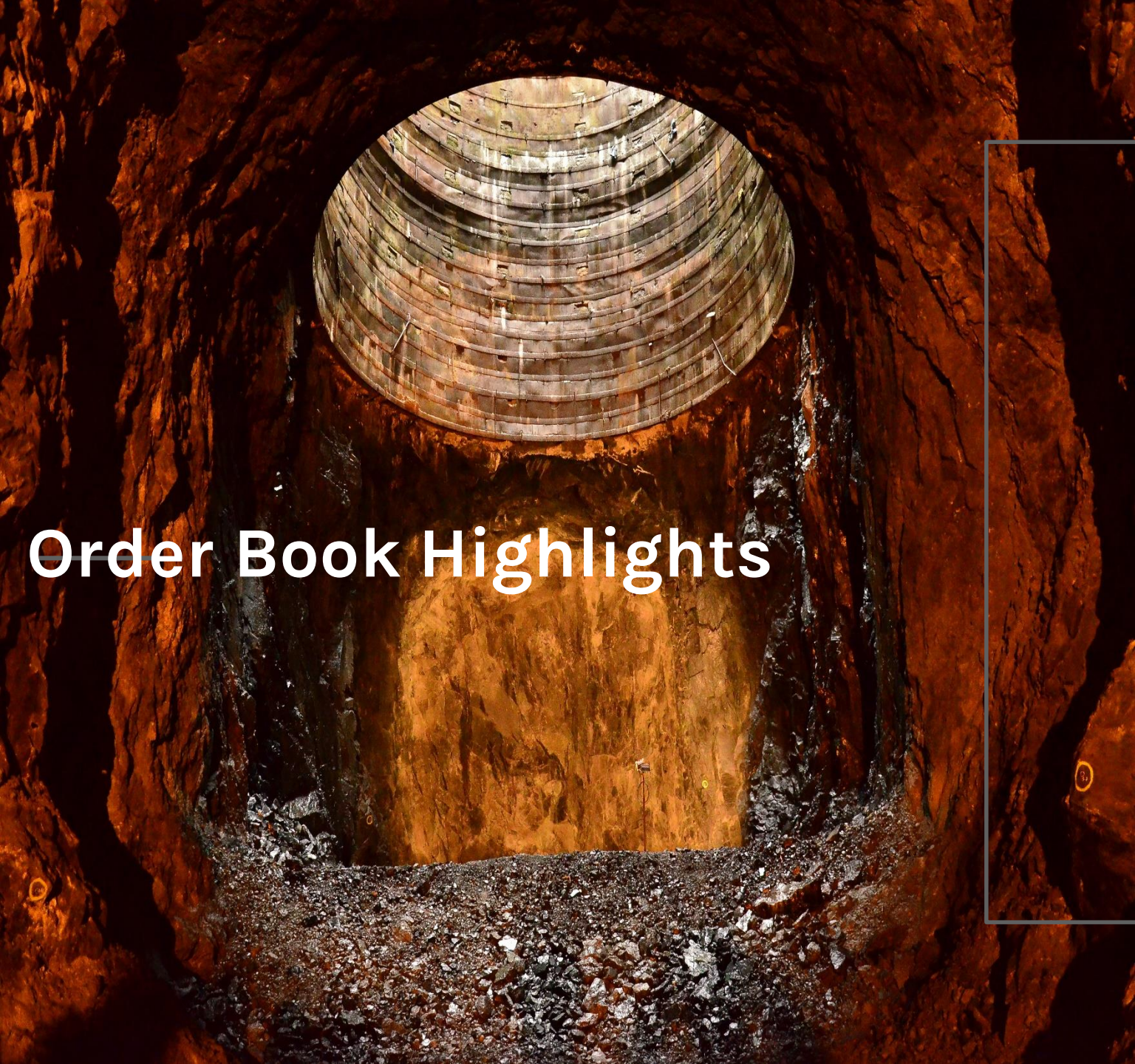
Contract Value:

9,987 Mn., Our share - 3,495 Mn. (35% share in JV).

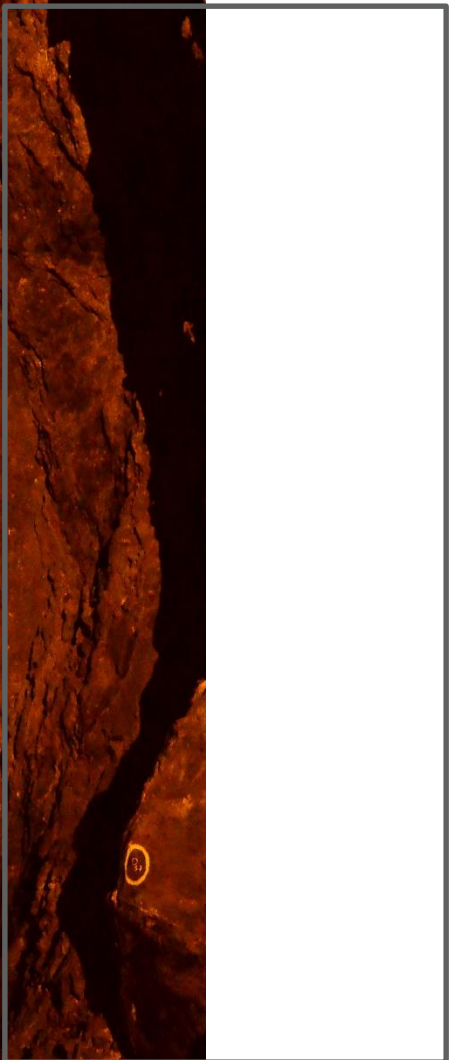


Remarks:

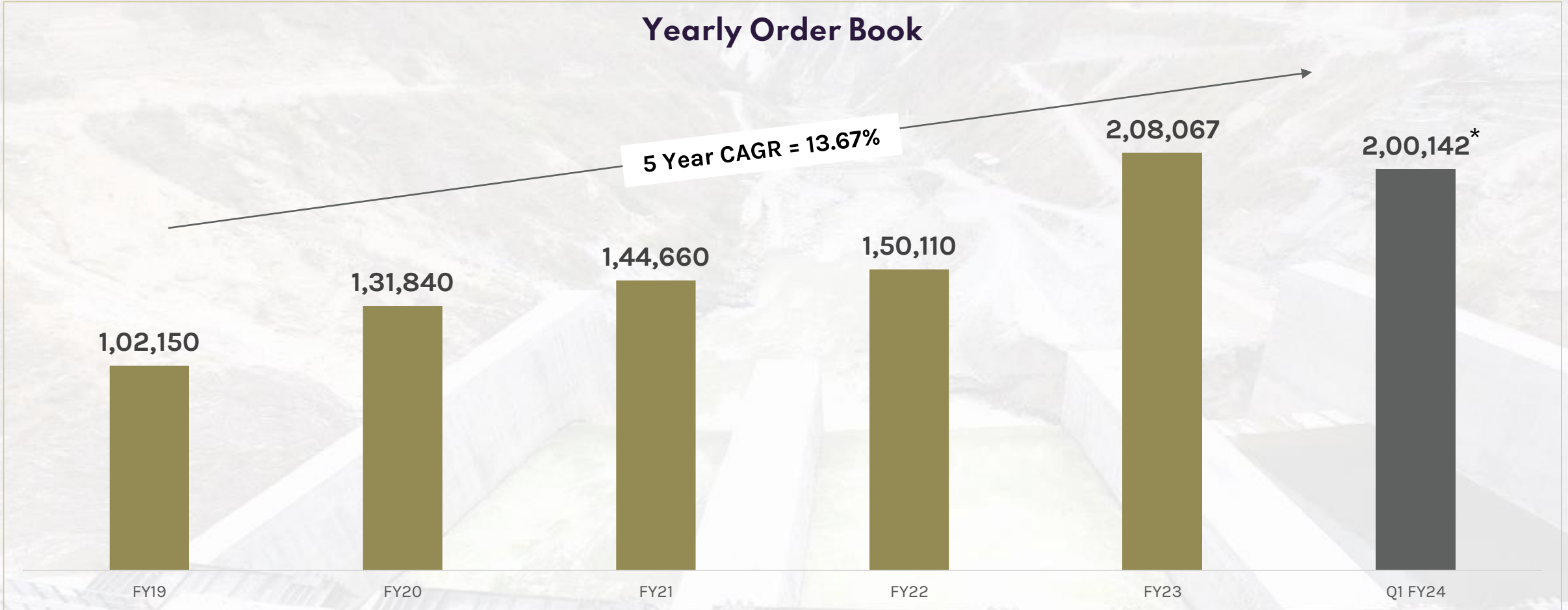
Converted to LOA in Q1 FY24.



Order Book Highlights



Yearly Growth In Order Book

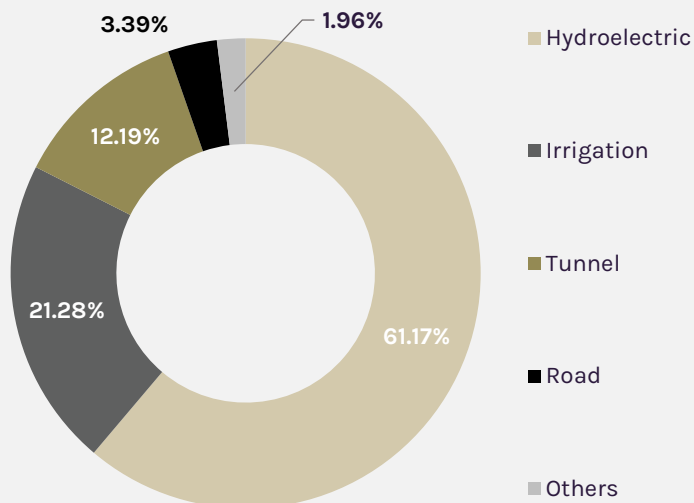


*Q1 FY24 Includes one Projects which is L1 amounting to ₹ 18,185 Mn.

Order Book Break Up

In %

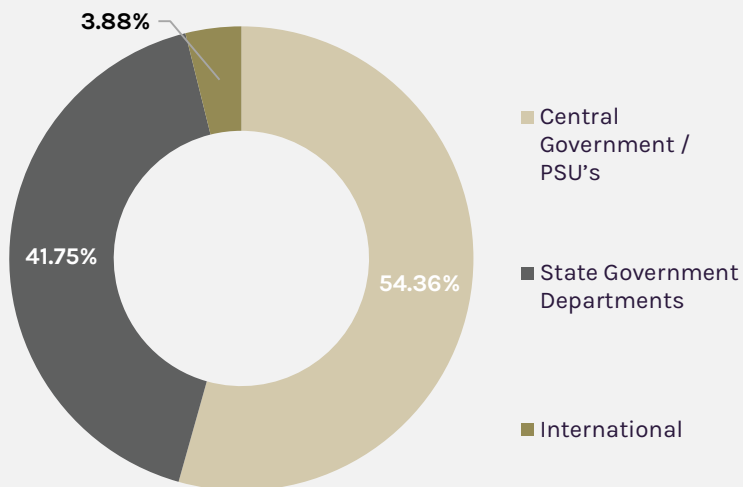
Segment Wise Order Book



Segment	No. of Projects	Order Book Value
Hydroelectric	18	1,22,430
Irrigation	15	42,585
Tunnel	6	24,405
Road	5	6,795
Others	5	3,928
Total	49	2,00,142*

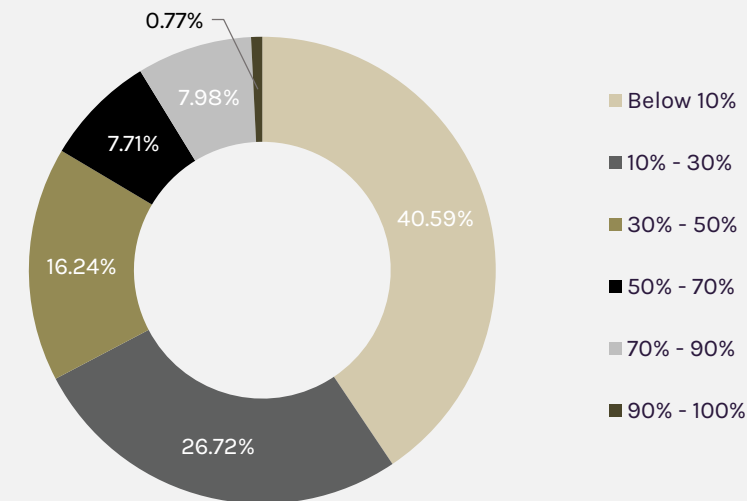
*Including L1

Client Wise Order Book



Client	No Of Projects	Order Book Value
Central Government / PSU's	17	1,08,807
State Government Departments	30	83,568
International	2	7,768
Total	49	2,00,142*

Project Completion Wise Order Book



Completion Stage	No. of Projects	Order Book Value
Below 10%	13	81,243
10% - 30%	7	53,474
30% - 50%	11	32,494
50% - 70%	5	15,425
70% - 90%	6	15,966
90% - 100%	7	1,538
Total	49	2,00,142*

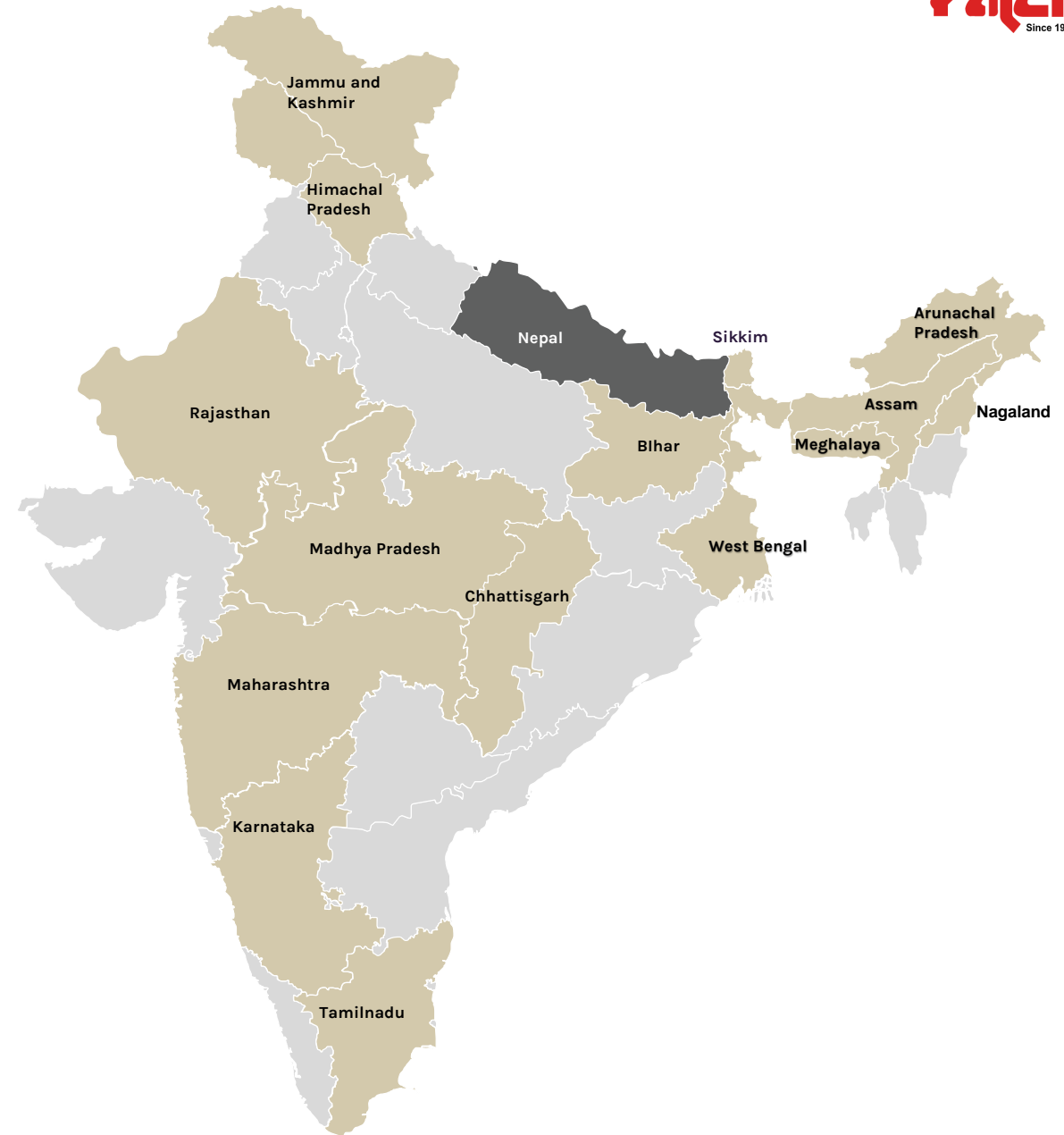
In ₹ Mn

Diversly Spread Works De Risking Business



Sr.No.	State	No. of Projects	Project Value
1	Jammu and Kashmir	7	64,038
2	Himachal Pradesh	3	20,819
3	Madhya Pradesh	8	30,778
4	Maharashtra	10	16,918
5	Sikkim	1	11,289
6	Assam and Arunachal Pradesh	1	4,105
7	Nagaland	1	4,087
8	West Bengal & Sikkim	1	3,668
9	Tamil Nadu	2	2,473
10	Rajasthan	1	2,338
11	Karnataka	4	11,799
12	Arunachal Pradesh	2	18,743
13	Bihar	2	888
14	Chhattisgarh	1	314
15	Meghalaya	3	117
Total		47	1,92,374

Sr.No.	Country	No. of Projects	Project Value
1	Nepal - International Presence	2	7,768





Hydro Power / Tunnelling

- Subansiri HEP (2,000 MW)
- IRCON T15 (Railway Tunnel)
- Kiru HEP (624 MW)
- Luhri HE Project (210 MW)
- Arun-III HE Project (900 MW)
- Teesta HEP (500 MW)
- Kwar HEP (540 MW)



Irrigation

- Sleemanabad Carrier Canal
- Morand & Ganjal Dam
- Khalwa Micro Lift Irrigation
- Jigaon Lift Irrigation
- Parbati Irrigation Project



Transportation

- Shivane to Mhatre bridge
- Selapass Road and Tunnel
- Katraj Kondwa Road
- Up-gradation - Pimpla junction.
- Construction of New BG Line - Yevatmal for RVNL



Urban Infrastructure

- Amarmahal to Trombay Tunnel
- Hindoli - Nainwa Water Supply Project
- RVNL Project
- VVPG Tunnel

49 Ongoing
projects worth
2,00,142 Mn
(Including L1)

Major Project Under Execution

Strong Client Base – Some Major Clients



Recipient of many national and international awards



First Double lake tapping in Asia - Koyna Project



More than 4,000 m shaft boring completed



Largest surge shaft in Asia - 38 m dia - Rampur Project



Largest underground power house cavern - Srisaillam HE Project



More than 300 Km Tunnelling completed



Commissioned more than 85 Dams



World record holder for 10th fastest dam concreting - Ghatghar Dam



World record holder for fastest conventional tunneling

Our Major Achievements

Major completed projects - Hydro Power / Tunneling



Parbati Hydro Electro Project (800 MW)



Tuirial Hydro Electro Project Mizoram (60 MW)



USBRL - T2

- Srisaillam Left Bank Hydro Power Station (900 MW)
- Teesta Hydro Electro Project Stage V (510 MW)
- Ghatghar Hydro Electric Project (250 MW)
- Koyna HEP - Stage I,II,III,IV (1880 MW)

- Kameng HEP (600 MW)
- Parbati HEP (800 MW)
- Tuirial Hydro Electro Project Mizoram (60 MW)
- USBRL - T2

Major completed projects - Irrigation



Kalwakurty Lift Irrigation Project, Andhra Pradesh



PLGC Canal, Uttar Pradesh

- Polavaram Project (Right Main Canal), Andhra Pradesh
- Jawahar Lift Irrigation Project , Andhra Pradesh
- Bhima Lift Irrigation Project, Andhra Pradesh

- Indira Sagar Project, Andhra Pradesh
- Vamsudhara Project Phase-I, Andhra Pradesh
- SRSP Flood Flow Canal Project, Andhra Pradesh

Major completed projects - Transportation



Krishnagiri - Vaniyambadi NH-46, Tamil Nadu



4 laning NH-7 from Madurai to Kanyakumari, Tamilnadu

- Hathipali - Hosur (NH-7), Tamil Nadu
- Nellore - Kaveli NH-5, Andhra Pradesh
- Construction of High Altitude Roads along Indo-China border in the state of Jammu & Kashmir - Karzok to Chumar - Package - 1 & 2
- Road from Ramwadi to New PMC Limit under JNNURM Project
- Four laning of NH-37, Nagaon to Dharamtul & Nagaon Bypass, Assam
- Four Lane Sangrur- Punjab/ Haryana border Section of NH - 71 (Phase -I)

Major completed projects - Urban Infrastructure



BYTCO Hospital



Mantalia



Parliament Building Bhutan

- Construction of various water tunneling projects, Maharashtra
- Dam for Shillong Water Supply, Meghalaya
- Sewage Treatment Plant, Maharashtra
- Indoor Sports Stadium, Surat - Gujarat

- Microtunneling & Pipe Jacking for Water Supply & Sewerage, Maharashtra
- BYTCO Hospital, Nashik
- Mantalia - Tourist Facility at Jammu & Kashmir
- Parliament Building Bhutan

Few Landmark Projects That Set Us Apart



Ghatghar Dam – Maharashtra 84m high
10th fastest completed dam in the world an India's first RCC Dam



Koyna HE Project - Maharashtra (260MW)
First Lake Tapping in Asia.



Rampur HE Project - Himachal Pradesh (432 Mw)
Asia's largest Surge Shaft with 38m dia.



Srisaillam HE Project - Andhra Pradesh (900MW)
Largest Underground Cavern in Asia 25.7m (W) x 53m (H) x 236m (L)



Sawrakuddu HE Project - Himachal Pradesh (111 MW)
First Piano Key Weir in India

Technology Oriented

First Lake Tapping in Asia

First RCC Dam in India

First Micro-tunneling technology in India

Asia's largest Surge Shaft with a dia of 38 m



Micro-tunneling

- Micro-tunneling is the only non invasive solution for urban areas
- We are one of the largest Micro-tunneling Contractors

Double Lake Tap

- A unique technology for connecting water to powerhouse, to augment capacity to existing power plant
- Patel Engineering is only company in Asia to do Double Lake Tap
- Adopted this technology for the first time in Asia for Koyana Maharashtra
- Resulted in repeat orders from clients

Roller Compacted Concrete (RCC)

- We are the only Indian Company with experience in Construction of RCC Dams
- Completed over 40 RCC dams across the globe
- Built the first three RCC Dams in India for Ghatghar Project in Maharashtra

Technology Oriented



New Austrian
Tunnelling
Method
(NATM)

Use of Non –
Destructive
Testing Method
for assessment of
geological
formation and
material testing

Application of
Finite Element
Method (FEM)
technique

Use of steel Fibre
Reinforced Concrete
in tunnel lining
instead of RCC
(Reinforced Cement
Concrete)

Earth Pressure
Balancing
Tunnel Boring
Machine (TBM)
for tunnelling

Technology Oriented

Concrete Tower Belt System

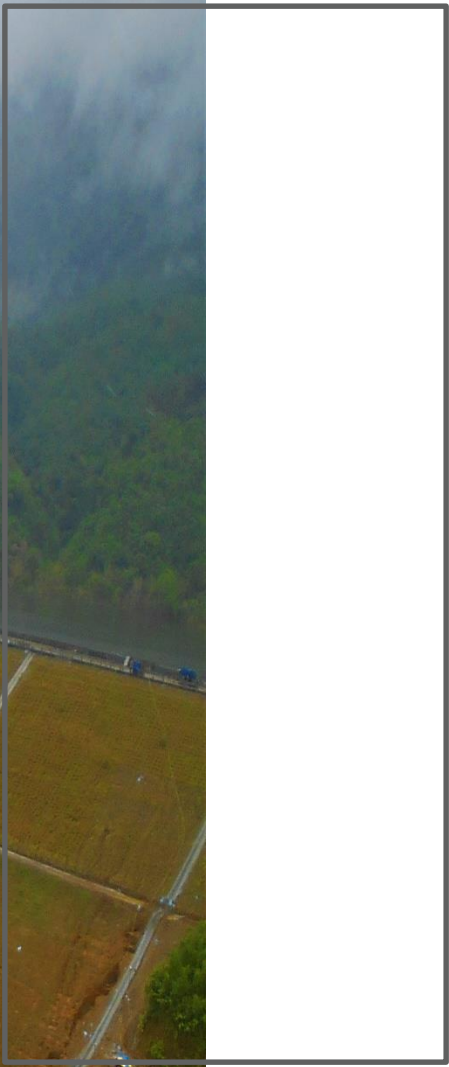
The implementation of the Tower Belt System, a conveyor belt concreting system, was a remarkable technological advancement carried out at the Kiru Hydroelectric Project. This system, powered by electricity, plays a crucial role in transporting aggregate from the crushing plant to the batching plant, replacing the conventional use of dumpers over a distance of approximately 1.5 - 2 kilometers.

Additionally, the Tower Belt System efficiently conveys concrete from the batching plant to the dam, which was previously done using transit mixers or dumpers. By reducing diesel consumption and improving overall efficiency, this innovative technology has significantly contributed to the success of the Kiru Hydroelectric Project.



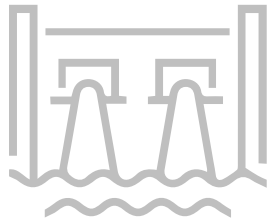


Industry Overview



Patel
Since 1949

Hydropower Overview



Hydro Power – a keen effort taken by the government to boost energy generation

- Hydropower supplies at least 50% of electricity production in 66 countries and at least 90% in 24 countries.
- India has overtaken Japan, becoming the nation with the fifth-largest hydropower production capacity in the world with a total installed base at over 51.74 GW, and is only behind Canada, US, Brazil and China according to the International Hydropower Association (IHA).
- With a large swathe of rivers and water bodies, India has enormous potential for hydropower generation.
- The hydropower potential of India is around 1,45,000 MW and at 60% load factor, it can meet the demand of around 85, 000 MW
- Around 26% of Hydropower potential has been exploited in India. Hence there is a lot of unexploited potential in this segment for expansion
- Installed capacity from large hydro projects in India increased from 35.9 GW in March 2008 to 46.85 GW as of July 2022, while capacity from small hydro plants increased four-fold to 4.89 GW in the same period.
- The hydropower capacity is expected to witness total installed capacity addition of 6.82 GW.
- A new hydro power policy for 2018-28 has been drafted for the growth of hydro projects in the country.
- In February 2022, Nepal and India agreed to form a Joint Hydro Development Committee to explore the possibility of viable hydropower projects.

Hydropower generation is a renewable source of energy with no consumables involved. Hence, there is very little recurring cost and hence no high long term expenditure.

It is cheaper as compared to electricity generated from coal and gas fired plants.

It also reduces the financial losses due to frequency fluctuations and it is more reliable as it is inflation free due to not usage of fossil fuel

Due to its unique capabilities of quick starting and closing, hydropower stations are found to be economical choice to meet peak load in the grid.

Power Industry Overview

The Ministry of Power has made significant efforts over the past few years to turn the country from one with a power shortage to one with a surplus by establishing a single national grid, fortifying the distribution network, and achieving universal household electrification.

India was ranked fourth in wind power, fifth in solar power and fourth in renewable power installed capacity, as of 2020. India is the only country among the G20 nations that is on track to achieve the targets under the Paris Agreement.

Power Generation Is A Prime Focus

As India looks to meet its energy demand on its own, which is expected to reach 15,820 TWh by 2040, renewable energy is set to play an important role.

India is the third-largest producer and consumer of electricity worldwide, with an installed power capacity of 404.13 GW, as of July 31, 2022.

The Central Electricity Authority (CEA) estimates India's power requirement to grow to reach 817 GW by 2030

ICRA expects renewable energy capacity addition of 12.5 GW in FY22 and 16 GW in FY23.

Investment Boost In Power Sector

FDI in India's renewable energy sector stood at US\$ 1.6 billion in FY22, a 101% YoY increase from US\$ 797.21 million in FY21

Total FDI Inflows In The Power Sector Reached US\$ 15.89 Billion Between April 2000- march 2022.

In September 2021, the Government of the United Kingdom announced that it will invest US\$ 1.2 billion through public and private investments in green projects and renewable energy in India to support the latter's target of 450 GW of renewable energy by 2030.

Indian Power Industry Overview

Micro Irrigation The Way Forward



Importance of Micro Irrigation

- Micro-irrigation increases water efficiency as much as 50%-90%.
- Water savings are in the range of 30-50% when compared to flood irrigation, with an average of 32.3%.
- Electricity consumption is drastically reduced.
- Micro-irrigation saves money on fertilizer.
- Increased average fruit and vegetable production.
- It increases farmers' overall income.



Micro Irrigation in India

- In India, the average penetration of micro irrigation is 19% (as of February 3, 2021), which is much lower than in many other countries.
- Drip irrigation systems can save up to 60% of the water used for sugarcane, banana, okra, papaya, bitter-gourd, and a few other crops.
- Only Sikkim, Andhra Pradesh, Karnataka, and Maharashtra currently have more than half of their net cultivable area under micro irrigation, while other states in India have less than 15%.
- Although Uttar Pradesh is the largest producer of sugarcane, a water-intensive crop, it only has 1.5% of its land under micro irrigation, while Punjab has only 1.2%.
- The government has set a target of covering 100 lakh ha of land with micro irrigation over the next five years.



Government Initiative

- The government started micro irrigation in the Tenth Five Year Plan (2002-2007).
- Since then, the Central Government, State Governments, some NGOs, and some business firms have taken bold steps to promote and spread this new technology.
- Micro-irrigation has been prioritized in the Pradhan Mantri Krishi Sinchayee Yojana (PMKSY) with the goal of expanding irrigation coverage ('Har Khet Ko Pani') and improving water use efficiency ('Per Drop More Crop') to improve various water development and management activities.
- Under the Pradhan Mantri Krishi Sinchayee Yojana (PMKSY) for 2021-26 there has been an outlay allocation of ₹93,068 Crore which would benefit about 22 lakh farmers.



Management Overview



Professional & Experienced Board Of Directors



Rupen Patel
*Chairman & Managing
Director*



Kavita Shirvaikar
Whole Time Director & CFO



Sunil D. Sapre
Whole Time Director



K. Ramasubramanian
Independent Director



Sunanda Rajendran
*Independent
Director*



Dr. Barendra Kumar Bhoi
Independent Director



Shambhu Singh
INDEPENDENT DIRECTOR



Ashwin Parmar
INDEPENDENT DIRECTOR

Core Management Team

Mr. Rupen Patel

Promoter, Chairman & Managing Director



A third generation entrepreneur, Mr. Rupen Patel, holds an MBA from Babson College, USA.

He began his career as an Advisor to the Board of Patel Engineering Limited in 1993. Appointed as Executive Director in 1996, he was elevated to the position of Managing Director in 1999 and subsequently Chairman and Managing Director and continues to hold the post since then. He has been trained under the supervision of his visionary father, Mr. Pravin Patel, one of the Promoters.

He is a very active member of the Board supervising all the sites in a planned and periodical manner and also identifying and improving on the core competencies.

“Infrastructure Person of the Year” 2015 by Builder Association of India.

Recently awarded “Atmanirbhar Bharat Nirman Ratan Award” by “All India Business Development Association” for Individual Contribution For Economic & Social Development.

Under his stewardship, the Company became one of the leading players in the Infrastructure sector, especially in the Hydro Power and under-ground Tunnelling. He is instrumental in motivating the employees through formulation of the ESOP plan and General Benefit plan for welfare/wellbeing of the employees

Mrs. Kavita Shirvaikar

Whole Time Director & CFO

A qualified Chartered Accountant and a Graduate of the Institute of Cost & Works Accountants of India, Ms. Kavita Shirvaikar, who specializes in accounting, tax, audit, banking, finance, and fund management, has completed difficult debt restructuring and fund-raising proposals in varied capacities. She received recognition as one of the top 100 finance professionals in India in 2015, 2016 and 2017, as part of the yearly CFO 100 Program run by CFO India and in April 2023 she has been awarded as “CFO of the Year Award (Female Category)” at the India CFO Awards 2023 .

She joined the Company as Vice President (Finance). She later proceeded to the positions of Joint Chief Financial Officer (Joint CFO) and Chief Financial Officer (CFO) of the business. In a span of just 3 years with the Company, as of April 1, 2017, she was promoted to the Board of Management. Her responsibilities now also cover risk management, Investor Relations, the Patel Group’s debt realignment plans and reviewing and implementing best operational practices.

She is a crucial in determining the Company’s future direction and implementing the strategic business plan, other than also include managing the firm’s treasury, overseeing cash balances, organizing debt and equity financing, conducting treasury administration, finalizing financial reports and representing the Company before various stakeholders.





The Way Forward

Patel
Since 1949

Monetization of Non-Core Assets: Sale of Land Bank & Arbitration Awards

Total Available Land Bank
~ 2,150 Acres.

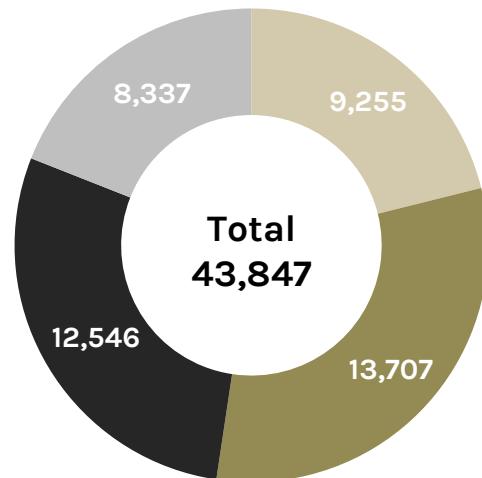
Balance Land
Bank Details

Approximate Value
₹ ~ 10,000 Mn

Details Some Of The Major Land Parcels

State / City	Locality	Available Area
Karnataka, Bangalore	Electronic City	~ 15 acres
Maharashtra, MMR	Panvel	~ 11 acres
Telangana	Outskirts of Hyderabad	~ 430 acres
Tamil Nadu	Chengalpattu	~ 200 acres
Tamil Nadu	Nagapattinum	~ 1500 acres

Summary Of The Awards & Claims As On June 30 2023



- Claims Pending With Client
- Claims under Arbitration
- Arbitration Awards In Our Favour
- Claims Yet To Be Submitted

Future Growth Drivers



Infrastructure focus by Government



Scale Up of Operations - Employees and Equipment's



Reduction of Debt which shall help in reduction of interest cost and improve profitability



Increasing Order Inflows shall help in improving top line.



Monetization of Non-core assets



Cost optimizations by Innovations & Value Addition in Technology used.

GROWTH DRIVERS



Over the past few years the company has monetized non core asset for reduction of debt which it will continue to do in the future as well.

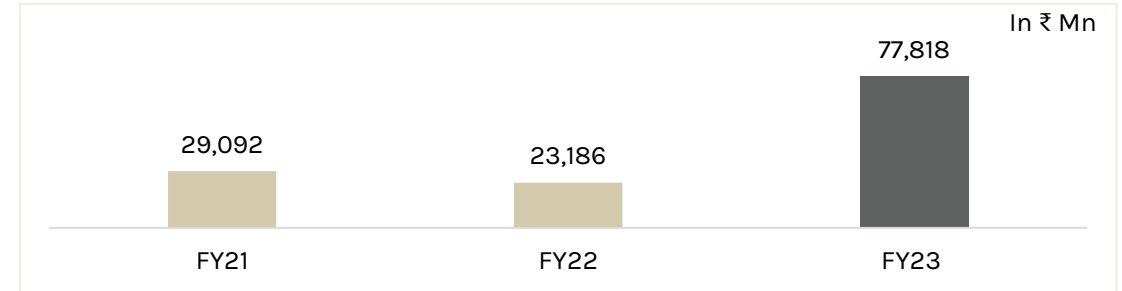


Reduction of Debt which shall help in reduction of interest cost and improve profitability

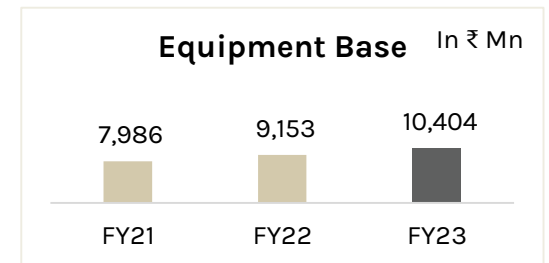
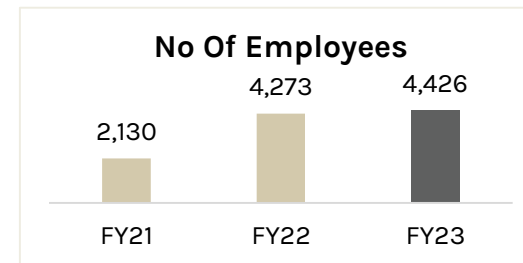


Infrastructure development is prime focus of GOI which has been continued in the FY24 budget with allocations of ₹ 10 Lakh Crore

Increasing Order Inflows



Scale Up of Operations



Strong experience and reputation in the infrastructure space for over 74 years.

A leading player in the hydroelectric space, with a track record of participating in some of India's most prestigious and strategically significant projects.

The government's focus on hydroelectric and irrigation infrastructure further paves the way for future growth in these segments.

Our focus on niche segments such as hydroelectric, tunneling, and irrigation where competition is low, and margins are higher.

A sizeable order book of over ₹ 200,000 Mn (including L1 Orders) provides strong future earnings visibility.

Clear strategies are in place to focus on growth and value creation for stakeholders.

The company has implemented strategies to reduce debt and strengthen its balance sheet.

The company has a large land bank and other non core assets which is being used to reduce debt.

The strategy of selling non-core businesses and focusing on core infrastructure projects has paved the way for growth.

Current Rating of the Company is BBB+ for the company's financial debt.

Financial ratios are improving, indicating positive trends in the company's financial health..

Unlocking Growth Potential: Key Investment Highlights





Patel Engineering Limited

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E-mail: investors@pateleng.com



Kirin Advisors Private Limited

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Phone: +91 22 4100 2455

Website: www.kirinadvisors.com

E-mail: vastupal@kirinadvisors.com

Thank You

