Date: 13th April, 2023

The Manager Listing Department

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001

Fax: +91 22 2272 2082/3132

BSE Code: 533704

SHIPPING

Essar Shipping Limited

Essar House 11 K.K.Marg Mahalaxmi Mumbai- 400 034

Corporate Identification Number L61200GJ2010PLC060285 T + 91 22 6660 1100

F + 91 22 2354 4312 www.essar.com

The Manager The Manager

Bandra Kurla Complex "Exchange Plaza" "Exchange Plaza"

National Stock Exchange of India Limited

Listing Department

Bandra (E)

Fax: +91 22 2659 8237/38

Mumbai - 400 051

NSE Code: ESSARSHPNG

Bandra Kurla Complex

National Stock Exchange of India Limited

Wholesale Debt Department

Bandra (E)

Fax: +91 22 2659 8237/38

Mumbai - 400 051

NSE Code: ESSARSHPNG

Dear Sir/Madam,

Sub: Fund raising by issuance of Debt securities by Large Entities

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144, dated November 26, 2018

This has reference to above referred SEBI circular in respect of fund raising by issuance of Debt Securities by Large Corporates ("LC") and disclosures and compliances thereof by such Large Corporates (LC).

In this regard, we hereby confirm that our Company "Essar Shipping Limited" does not fall under the Large Corporate (LC) category as per framework provided in the aforesaid Circular.

This is for your information and record please.

For Essar Shipping Limited

Nisha Barnwal **Company Secretary** ACS: 66804

Essar Shipping Limited

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