



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Ref: PIGL/NSE/24-25/004

Date: 10/04/2024

To, THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Ltd. Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543912
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Dear Sir/ Madam,

Sub.: Clarifications on delayed Submission of the Proceedings of 39th Annual General Meeting of the Company

With reference to the captioned subject and an email received from Compliance Monitoring Team of BSE Limited dated April 06, 2024 seeking clarifications on delayed submissions of the proceedings of 39th Annual General Meeting (AGM) of the Company convened on 29th September, 2023 at 04:00 P.M. through video conferencing (VC) and Other Audio Visual Means (OAVM) facility The Meeting commenced at 04.05 p.m. (IST) and concluded at 04.27 p.m. (IST).

We would like to inform that we have submitted the proceedings of the 39th Annual General meeting in terms of the requirement under Regulation 30(6) of SEBI (LODR), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 which was earlier in effect before the amendment happened as effected from 15.07.2023 and in terms of the said Circular dated 09.09.2015 the outcome of the AGM was required to be given within twenty-four hours of the conclusion of the AGM.

We hereby inform there has been an inadvertent delay in submission of proceedings of AGM held on 29th September 2023 within 24 hours, instead of 12 hours in terms of Regulation 30(6) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. We are resubmitting the proceedings of 39th Annual General Meeting along with this clarification regarding delay in submission.

We always abide by the law and delay was purely unintentional without any malafide intention and the same may please be condoned. We assure you that this will not be repeated in future.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LTD

Padmaraj Padmnabhan Pillai
Managing Director
DIN:00647590

Initiative
GroupPower

Registered Office : B-1104, Sankalp Iconic Tower, Opp. Vikarnagar, Iscon Temple Cross Road, S.G. Highway, Ahmedabad-380058.
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Proceedings of the Annual General Meeting

The Annual General Meeting ('AGM') of the members of the Power and Instrumentation (Gujarat) Limited ("the Company") was scheduled on Friday, September 29, 2023 at 04.00 p.m. through Video Conferencing /Other Audio Visual Means ('VC/OAVM'). The Company, while conducting the meeting adhered to the Circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'). Since the Meeting was being conducted through electronic means without the physical presence of the members, the proxy facility was not necessitated and accordingly was not provided for.

Directors and KMP Present through VC:

Sr. No.	Name of Director/KMP	Designation
1.	Mr. Padmaraj Padmnabhan Pillai	Managing Director
2.	Mr. Sumeet Dileep Agnihotri	Chairman & Non –Executive Director
3.	Mrs. Padmavati Padmanabhan Pillai	Executive Director
4.	Mrs. Kavita Pillai	Executive Director
5.	Mr. Manav Rastogi	Independent Director
6	Mr. Rohit Maheshwari	Chief Financial Officer
7	Mr. Harshit Shah	Internal Auditor

In Attendance, through VC:

Mrs. Shefali Kabra, Company Secretary and Compliance Officer

By Invitation through VC:

Sr. No.	Name of the Representative	Designation
1.	Mr. Marmik Shah Proprietor of M/s. M A A K & Associates.	Statutory Auditor
2.	Mr. Vishwas Sharma Proprietor of M/s. Vishwas Sharma And Associates	Scrutinizer

The meeting was commenced at 04.05 p.m. and concluded at 04.27 p.m. (IST)



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The Company Secretary briefed the Members regarding the arrangements made for the AGM and shared the general instructions regarding participation in the meeting. She informed that the Annual General Meeting is being held through Video Conferencing in accordance with the circulars issued by Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mr. Sumeet Dileep Agnihotri, Non-Executive Director of the Company, chaired and attended the meeting. Total number of shareholders as on the cut-off date i.e. Friday, September 22, 2023 was 2,238. Total 19 members attended the meeting through Video Conferencing/Other Audio Visual Means ('VC/OAVM').

The Company Secretary conducted the procedure of Annual General Meeting ('AGM'). She started the proceedings of Annual General Meeting ('AGM'). Firstly, she welcomed the Shareholders, Directors and invitees of the Company and informed them that the Meeting is held through VC/ OAVM.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting to be in order. The statutory registers and other documents referred to in the Notice are available for inspection by Members at the registered office of the Company.

She requested Padmaraj Padmnabhan Pillai, Managing Director of the Company to greet the shareholders and Mr. Padmaraj Padmnabhan Pillai expressed his view relating to performance of the Company during the Financial Year 2022 -23. He thanked the Members for taking time out to attend the virtual meeting and welcomed the Members on behalf of chairman to the Annual General Meeting of the Company. He concluded by placing on record his appreciation and gratitude for all the shareholders for having reposed their trust and confidence in the Company.

Thereafter, Company Secretary continued with the further proceeding of the Meeting and with the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Auditors' Report for the Financial Year ended March 31, 2023 were taken as read.

The Company Secretary explained to the shareholders about the Voting Facility provided at Annual General Meeting Pursuant to the provisions of Companies Act 2013 and the SEBI listing regulations (SEBI (LODR) Regulations, 2015), the company has provided facility for voting by electronic means to all its members to enable cast their votes electronically and the business may be transacted through such e-voting. For this purpose, the company has tied up with the e-voting system of Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means as the authorized agency. The Company provided remote e-voting facility to all the persons who were members on Friday, September 22, 2023, being the cut-off date for vote on all the resolutions set out in the notice of AGM from Tuesday, September 26, 2023 (09.00 a.m.) to Thursday, September 28, 2023 (05:00 p.m.) and also the Company has provided e-voting facility for voting during the AGM for the members who attended the meeting through VC/OAVM and had not voted through remote e-voting, to cast their vote during the AGM.



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The Company Secretary briefed the Shareholders about each business as mentioned in the Notice. Further, the following items of businesses as set out in the Notice of Annual General Meeting ('AGM'):

Sr. No.	Business	Type of Resolution
1.	To receive, consider and adopt <ul style="list-style-type: none">➤ the Standalone audited Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon;➤ the Consolidated audited Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of Auditors thereon;	Ordinary Resolution
2.	To appoint a Director in place of Mr. PADMARAJ PADMNABHAN PILLAI (DIN: 00647590) who retires by rotation and being eligible, offers himself for re-appointment;	Ordinary Resolution
3.	To declare Final Dividend of 0.20 (Twenty Paise Only) (i.e.2%) per equity share for the Financial Year ended March 31, 2023 as recommended by the Board of Directors;	Ordinary Resolution
4.	To approve related party transactions to be entered by the with related parties;	Special Resolution

The Company Secretary informed that the Company had received the questions from One shareholder relating to the business and operations of the Company. She read all the questions and the Managing Director of the Company had responded them all by expressing his views.

The Company Secretary further informed that CS Vishwas Sharma, Practicing Company Secretary (Membership No.: FCS 12606; CP No: 16942) was appointed as Scrutinizer by the Board to conduct the e-voting in a fair and transparent manner. The Consolidated result of remote e-voting and e-voting during the Annual General Meeting ('AGM') will be announced within two working days of the conclusion of the Annual General Meeting ('AGM') on receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.



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As all the businesses of the meeting was completed, the Group Company Secretary thanked the Directors, Auditor, Scrutinizer and Members for attending the meeting and sparing their valuable time for Annual General Meeting ('AGM') with a vote of thanks and declared the meeting as concluded.

The Meeting was concluded at 04.27 p.m. (IST).

We request you to take note of the same on your record.

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ P. PILLAI
MANAGING DIRECTOR
DIN: 00647590

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