



December 29, 2023

Corporate Relationship Dept.
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001
(Company Code : 500500)

Dear Sir

RE: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

In reply to your last trailing mail dated 29th December, 2023, regarding announcement filed by the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Annexure 1 - Point 5. Agreements/JV/Family settlement agreements) not in normal course of business, the point-wise reply are as follows:-

a)	Name of parties with whom the agreement is entered	Hindustan Motors Limited entered into an agreement with Indigenous Vanijya Private Limited on 6 th October, 2023.
b)	Purpose of entering into the agreement	Plant is under suspension of work effective May, 2014. The machineries lying at the Plant are getting deteriorated day by day due to natural wear and tear. These are very old machineries and equipment which are obsolete and unserviceable/unusable. As a result of which the same cannot be further utilized and hence sold as scrap to generate fund for smooth running of the affairs of the Company.
c)	Size of agreement	The agreement involves an amount of Rs.65.50 crores (approx.) including all taxes.
d)	Shareholding, if any, in the entity with whom the agreement is executed	Not applicable
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	There are no such terms in the Agreement.
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner, If yes, nature of relationship;	No.



g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable.
i)	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	Not applicable.
j)	Any other disclosures related to such agreements, viz. details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable.

We would also like to inform you that we have not received any of the mail as mentioned by you in your last mail dated 29th December, 2023, otherwise we could have given the reply immediately. Even in past, whenever any clarification was asked on any issue, we have given the reply within the stipulated time.

Hope all the desired information have been provided to you and hence we would like to humbly request you not to take any further action in this matter as the mails were not delivered to me.

Thanking you,

Yours faithfully
For Hindustan Motors Limited


Vishakha Gupta
Company Secretary
M.No.A54948