

09 December 2023

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the same on record.

Thanking you,

Yours faithfully
for Akzo Nobel India Limited

Rajiv Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above.

Annexure

Pendency of any litigation(s) or dispute or the outcome thereof:

(A)

| Sl. No. | Particulars | Details |
|---------|---|--|
| 1. | Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation | Name of the opposing Party: Navi Mumbai Municipal Corporation, Navi Mumbai Court/Tribunal/Agency: LBT Officer, Koparkhairne, Navi Mumbai Municipal Corporation Brief details of litigation/dispute: As part of the LBT assessment, a Best Judgement Proposal u/r 33 of the Maharashtra Municipal Corporation Act (Local Body Tax) Rules 2010 has been received from LBT Officer, Koparkhairne, Navi Mumbai Municipal Corporation, mentioning certain tax demand on purchase turnover for the years 2013-14 to 2017-18 aggregating to INR 66.42 crores plus interest and penalty. |
| | Expected financial implications | INR 66.42 Crores plus interest and penalty (i.e. the tax amount as per the best judgement proposal as received) |
| | Quantum of claims | INR 66.42 crores plus interest and penalty as per the best judgement proposal as received. |
| | Management view on outcome of litigation/dispute | These are the Best Judgement Proposal notices and open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein. |