

October 08, 2020

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai-400051
SCRIP SYMBOL: TORNTPOWER

Dear Sir/ Madam,

Sub: Violation under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 by Designated Person

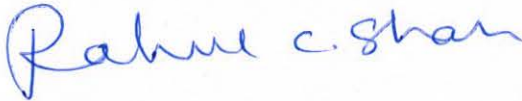
In term of SEBI Circular SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020, please find attached herewith Report by the Company for violation related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Torrent Power Limited

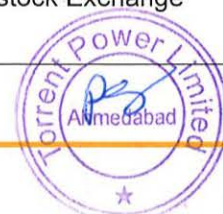


Rahul Shah
Company Secretary & Compliance Officer



**Report by Torrent Power Limited for violations related to Code of Conduct
under SEBI (Prohibition of Insider Trading) Regulations, 2015**

Sr. No.	Particulars	Details																																												
1	Name of the listed company/	Torrent Power Limited																																												
2	Please tick appropriate check box Reporting in capacity of : - Listed Company - Intermediary - Fiduciary	Listed Company																																												
3	A. Details of Designated Person (DP) i. Name of the DP ii PAN of DP iii Designation of DP iv Functional role of DP v Whether DP is promoter or belongs to Promoter Group	Asis Kumar Ghosh ACWPG9008L Executive Director (retired on 31.03.2020) In-charge of Transmission Business (during his tenure till 31.03. 2020) Not applicable																																												
	B. If reporting for immediate relative of DP i Name of immediate relative of DP ii PAN of immediate relative of DP	NA																																												
	C. Detail of transaction(s)																																													
	a) Name of the scrip	(TORNTPOWER INE813H01021 Equity)																																												
	b) No of shares traded and value (Rs) (Date- wise)	<table border="1"> <thead> <tr> <th>Trade Date</th> <th>Quantity</th> <th>Nature</th> <th>Value</th> </tr> </thead> <tbody> <tr><td>01-4-2020</td><td>222</td><td>Buy</td><td>62462</td></tr> <tr><td>03-04-2020</td><td>222</td><td>Sell</td><td>61774</td></tr> <tr><td>07-04-2020</td><td>1000</td><td>Sell</td><td>282562</td></tr> <tr><td>09-04-2020</td><td>1000</td><td>Sell</td><td>293086</td></tr> <tr><td>16-04-2020</td><td>1000</td><td>Sell</td><td>297653</td></tr> <tr><td>21-04-2020</td><td>400</td><td>Sell</td><td>116630</td></tr> <tr><td>22-04-2020</td><td>500</td><td>Sell</td><td>146082</td></tr> <tr><td>30-04-2020</td><td>500</td><td>Buy</td><td>165991</td></tr> <tr><td>05-05-2020</td><td>300</td><td>Sell</td><td>99807</td></tr> <tr><td>09-06-2020</td><td>150</td><td>Sell</td><td>49600</td></tr> </tbody> </table>	Trade Date	Quantity	Nature	Value	01-4-2020	222	Buy	62462	03-04-2020	222	Sell	61774	07-04-2020	1000	Sell	282562	09-04-2020	1000	Sell	293086	16-04-2020	1000	Sell	297653	21-04-2020	400	Sell	116630	22-04-2020	500	Sell	146082	30-04-2020	500	Buy	165991	05-05-2020	300	Sell	99807	09-06-2020	150	Sell	49600
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	D. In case value of trade(s) is more than Rs 10 lacs in a calendar quarter	Trades during quarter April 2020 to June 2020 exceeded the value of ₹ 10 lakh in a calendar quarter.																																												
	a) date of intimation of trade(s) by concerned DP/director/ promoter/ promoter group to Company under regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015	However, no disclosure was made by the Designated person to the Company and hence, the Company has not submitted the same to the Stock Exchange.																																												
	b) Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015	Since Company has not received any intimation of trade by Designated Person, the Company has not intimated about any trade to the stock Exchange																																												



TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

4	Details of violations observed under Code of Conduct	Trades were done during the closure of trading window, trades done in excess of the limit of ₹ 10 lakhs without giving disclosure to the Company and executed contra trade and hence, violated the Company Code adopted in terms of SEBI (PIT) Regulations, 2015
5	Action taken by Listed company /Intermediary/ Fiduciary	Penalty of ₹ 50,000/- charged alongwith recovery of deemed benefit of ₹ 32,323/- earned.
6	Reasons recorded in writing for taking action stated above	He retired as an Executive Director of the Company w.e.f. March 31, 2020 and remains Designated Person of the Company for 6 months post his retirement. During this period he had entered into multiple transaction in the shares of the Company without obtaining pre-clearance, submitting necessary disclosures etc. and hence his transactions was considered in violation to Insider Trading Regulation and Company Code and penalty was charged on him.
7	Details of the previous instances of violations, if any, since last financial year	Not Applicable
8	If any amount collected for Code of Conduct violation(s) i. Mode of transfer to SEBI – IPEF (online/ demand draft) ii Details of Transfer	Online
	<u>In case of online:</u> Name of the transferor Bank Name, branch and Account number UTR/Transaction reference Number Transaction date Transaction Amount (in Rs.)	Torrent Power Limited HDFC Bank, Navrangpura Branch, Ahmedabad, Account no.: 0006310000946 N282201268989325 08 th October, 2020 32,323/-
	<u>In case of Demand Draft (DD)</u> Bank Name and branch DD Number DD date DD amount (in Rs.)	Not Applicable
9	Any other relevant information	The Designated Person has denied to pay the Penalty and hence the Company could collect only ₹ 32,323/- and the said amount of ₹ 32,323/- has been deposited with IPEF account as mentioned above.

Thanking you,

Yours faithfully,

For Torrent Power Limited

Rahul c. Shah

Rahul Shah

Company Secretary & Compliance Officer

Email: cs@torrentpower.com

PAN: ANYPS3677G

Date: 08.09.2020

Place: Ahmedabad



TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068