



3M India Limited
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Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

August 6, 2024

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs,

Sub: Outcome of the Board Meeting held on Tuesday, August 6, 2024.

Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015.

In continuation of our letter dated July 19, 2024, we hereby inform you that the Board of Directors of the Company at its Meeting held on August 6, 2024 (Tuesday) has transacted the following business items *inter-alia* others:

1. The Un-audited Financial Results (Standalone & Consolidated) for the first quarter ended June 30, 2024 were approved by the Board of Directors and were signed by Mr. Ramesh Ramadurai, Managing Director of the Company; same are attached as **“Annexure-1”**. We are arranging publication of financial results in the newspapers and on the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.
2. The Limited Review Report by the Statutory Auditors on the Un-audited Financial Results (Standalone & Consolidated) is attached herewith as **“Annexure-2”**.
3. Press Release is enclosed as - **“Annexure 3”**.

The Meeting commenced at 11.26 A.M.(IST) and concluded at 12.42 P.M.(IST).

Please take all the above on record and kindly treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For 3M India Limited

Pratap Rudra Bhuvanagiri
Company Secretary & Compliance Officer

Encl: as above



3M INDIA LIMITED
CIN:L31300KA1987PLC013543, Website: www.3m.com/in
Regd Office: 48-51, Electronics City, Hosur Road, Bengaluru - 560100
Extract of the Standalone and Consolidated Financial Results for the quarter ended 30 June 2024

(Rs. in Lakhs, except per share data, unless otherwise stated)


Particulars	Standalone			Consolidated		
	3 months ended 30 June 2024 (Unaudited)	3 months ended 30 June 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)	3 months ended 30 June 2024 (Unaudited)	3 months ended 30 June 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
Total income from operations (including other income)	101,341.09	98,969.02	399,423.42	106,832.74	106,482.47	426,765.33
Net Profit for the period (before tax, Exceptional and / or Extraordinary items)	19,671.30	15,654.16	71,830.60	21,096.51	17,326.12	78,121.42
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	19,671.30	15,654.16	71,830.60	21,096.51	17,326.12	78,121.42
Net Profit for the period after tax	14,648.13	11,666.94	53,627.17	15,714.95	12,921.18	58,341.68
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	14,616.54	11,678.05	53,500.82	15,681.62	12,931.42	58,208.36
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
Reserves (excluding revaluation reserves as per Ind AS)			235,893.06			213,563.83
Earnings per share (in Rs.) (of Rs. 10/- each)						
a) Basic (in Rs.)	130.03	103.57	476.05	139.50	114.70	517.90
b) Diluted (in Rs.)	130.03	103.57	476.05	139.50	114.70	517.90

Notes:

- The above unaudited standalone and consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 6 August 2024.
- The above is an extract of the detailed format for the unaudited financial results for the quarter ended 30 June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter ended 30 June 2024 are available on the BSE Limited website (www.bseindia.com), the National Stock Exchange India Limited website (www.nseindia.com) and on the Company's website (https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Bengaluru
Date: 6 August 2024

By Order of the Board
For 3M India Limited


Ramesh Ramadurai
Managing Director





3M INDIA LIMITED

5th Floor Marksquare

61, St Marks Road

Bengaluru 560001

India

Tele: +91 80 2223 1414

CIN No.: L31300KA1987PLC013543

3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs. in Lakhs (except in respect of item 12)

Sl No	Particulars	3 months ended 30 June 2024 (Unaudited)	3 months ended 31 March 2024 (refer note 2)	3 months ended 30 June 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
1	Income				
	(a) Revenue from operations	99,503.98	103,272.04	97,685.10	392,676.43
	(b) Other income	1,837.11	2,702.71	1,283.92	6,746.99
	Total income	101,341.09	105,974.75	98,969.02	399,423.42
2	Expenses				
	(a) Cost of materials consumed	40,692.31	37,993.12	40,466.26	149,871.89
	(b) Purchases of stock-in-trade	20,649.68	22,546.82	21,193.41	82,161.94
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,732.08)	1,008.48	(2,109.03)	3,785.42
	(d) Employee benefit expenses	9,854.70	8,487.37	9,919.05	35,856.69
	(e) Finance costs	265.60	74.24	95.57	320.26
	(f) Depreciation and amortisation expense	1,331.66	1,271.76	1,365.69	5,183.33
	(g) Other expenses	12,607.92	13,068.84	12,383.91	50,413.29
	Total expenses	81,669.79	84,450.63	83,314.86	327,592.82
3	Profit before exceptional items and tax (1-2)	19,671.30	21,524.12	15,654.16	71,830.60
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	19,671.30	21,524.12	15,654.16	71,830.60
6	Tax expense:				
	(a) Current tax	4,999.75	5,405.81	4,025.19	18,180.55
	(b) Deferred tax	23.42	(5.53)	(37.97)	22.88
	Total	5,023.17	5,400.28	3,987.22	18,203.43
7	Profit after tax (5-6)	14,648.13	16,123.84	11,666.94	53,627.17
8	Other comprehensive income (net of tax) - Items that will not be reclassified subsequently to statement of profit and loss				
	(a) Remeasurements of net defined benefit liability	(42.21)	98.14	14.84	(168.84)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	10.62	(24.71)	(3.73)	42.49
	Total other comprehensive income (net of tax)	(31.59)	73.43	11.11	(126.35)
9	Total comprehensive income (7+8)	14,616.54	16,197.27	11,678.05	53,500.82
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity				235,893.06
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarters)				
	(a) Basic	130.03	143.13	103.57	476.05
	(b) Diluted	130.03	143.13	103.57	476.05

Notes:

1	The above standalone financial results of 3M India Limited have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 6 August 2024.
2	The above statement of the Company has been reviewed by the Statutory Auditors and they have issued an unqualified review opinion on the same. The review report of the Statutory Auditor is being filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and is also available on the Company's website at https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/ . The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
3	The above standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4	The Company publishes the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating segments, the Company has disclosed the segment information in the consolidated financial results and is not required to disclose segment information in the standalone financial results.
5	The Boards of Directors of the Company and of 3M Electro & Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company at their Meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Appointed Date fixed under the Scheme was April 01, 2021. The Scheme of Amalgamation of 3M E&C with the Company was filed with National Company Law Tribunal (NCLT) to amalgamate the wholly owned subsidiary. During the quarter ended September 30, 2023, the Company had received the approval from NCLT Chennai vide its Order dated August 25, 2023. In the current quarter, NCLT Bangalore vide its meeting dated 1 May 2024, has reserved the Order which is not pronounced till the adoption of the above financial results by the Board of Directors of the Company. Accordingly, there is no impact of merger in the financial results of the Company for the quarter ended 30 June 2024.
6	During the year ended 31 March 2024, the Board at its meeting held on 28 May 2024 had recommended a dividend of Rs. 685 per equity share (final dividend of Rs. 160 per equity share and special dividend of Rs. 525 per equity share). This payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.





3M INDIA LIMITED					
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100					
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024					
Rs. in Lakhs (except in respect of item 12)					
SI No	Particulars	3 months ended 30 June 2024 (Unaudited)	3 months ended 31 March 2024 (refer note 2)	3 months ended 30 June 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
1	Income				
	(a) Revenue from operations	104,657.10	109,454.63	104,965.57	418,936.24
	(b) Other income	2,175.64	3,018.00	1,516.90	7,829.09
	Total income	106,832.74	112,472.63	106,482.47	426,765.33
2	Expenses				
	(a) Cost of materials consumed	43,392.40	41,402.27	42,879.12	159,946.30
	(b) Purchases of stock-in-trade	20,863.61	22,727.08	22,778.52	85,928.13
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(4,006.85)	1,056.91	(1,907.26)	4,848.31
	(d) Employee benefit expenses	10,660.35	9,223.48	10,857.97	39,184.88
	(e) Finance costs	266.76	74.48	95.86	321.65
	(f) Depreciation and amortisation expense	1,358.00	1,299.75	1,392.55	5,293.56
	(g) Other expenses	13,201.96	13,607.30	13,059.59	53,121.08
	Total expenses	85,736.23	89,391.27	89,156.35	348,643.91
3	Profit before exceptional items and tax (1-2)	21,096.51	23,081.36	17,326.12	78,121.42
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	21,096.51	23,081.36	17,326.12	78,121.42
6	Tax expense:				
	(a) Current tax	5,357.63	5,834.75	4,444.95	19,789.77
	(b) Deferred tax	23.93	(38.71)	(40.01)	(10.03)
	Total	5,381.56	5,796.04	4,404.94	19,779.74
7	Profit after tax (5-6)	15,714.95	17,285.32	12,921.18	58,341.68
8	Other comprehensive income (net of tax)				
	Items that will not be reclassified subsequently to statement of profit or				
	(a) Remeasurements of net defined benefit liability	(44.54)	131.07	13.68	(178.16)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	11.21	(33.00)	(3.44)	44.84
	Total other comprehensive income (net of tax)	(33.33)	98.07	10.24	(133.32)
9	Total comprehensive income (7+8)	15,681.62	17,383.39	12,931.42	58,208.36
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity				213,563.83
12	Earnings per share (in Rs.)				
	(face value of Rs. 10 each) (not annualised for the quarters)				
	(a) Basic	139.50	153.44	114.70	517.90
	(b) Diluted	139.50	153.44	114.70	517.90
Notes:					
1	The above consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter referred to as the 'Group') have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 6 August 2024.				
2	The above statement of the Group has been reviewed by the Statutory Auditors and they have issued an unqualified review opinion on the same. The review report of the Statutory Auditor is being filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and is also available on the Group's website at https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/ . The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.				
3	The above consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
4	The Boards of Directors of the Company and of 3M Electro & Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company at their Meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Appointed Date fixed under the Scheme was April 01, 2021. The Scheme of Amalgamation of 3M E&C with the Company was filed with National Company Law Tribunal (NCLT) to amalgamate the wholly owned subsidiary. During the quarter ended September 30, 2023, the Company had received the approval from NCLT Chennai vide its Order dated August 25, 2023. Subsequent to the year end, NCLT Bangalore vide its meeting dated 1 May 2024, has reserved the Order which is not pronounced till the adoption of the above financial results by the Board of Directors of the Company. Accordingly, there is no impact of merger in the financial results of the Company for the year ended 30 June 2024.				
5	During the year ended 31 March 2024, the Board at its meeting held on 28 May 2024 had recommended a dividend of Rs. 685 per equity share (final dividend of Rs. 160 per equity share and special dividend of Rs. 525 per equity share). This payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.				
6	Additional information on standalone financial results				
	Particulars	3 months ended 30 June 2024 (Unaudited)	3 months ended 31 March 2024 (refer note 2)	3 months ended 30 June 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
	a) Revenue from operations	99,503.98	103,272.04	97,685.10	392,676.43
	b) Profit before tax	19,671.30	21,524.12	15,654.16	71,830.60
	c) Profit after tax	14,648.13	16,123.84	11,666.94	53,627.17
	d) Total comprehensive income	14,616.54	16,197.27	11,678.05	53,500.82





3M INDIA LIMITED
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CIN No.: L31300KA1987PLC013543

3M INDIA LIMITED				
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100				
CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2024				
(Rs. in Lakhs)				
Particulars	3 months ended 30 June 2024 (Unaudited)	3 months ended 31 March 2024 (refer note 2)	3 months ended 30 June 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
Segment revenue				
(a) Safety & Industrial	33,788.07	33,338.70	32,894.19	133,328.70
(b) Transportation & Electronics	39,555.91	45,090.39	41,303.60	164,940.62
(c) Health Care	20,041.90	20,583.92	19,906.75	76,092.59
(d) Consumer	10,879.13	10,201.38	10,526.75	42,795.93
(e) Others	392.09	240.24	334.28	1,778.40
Revenue from operations	104,657.10	109,454.63	104,965.57	418,936.24
Segment results				
(a) Safety & Industrial	4,227.39	5,351.41	3,220.40	17,784.34
(b) Transportation & Electronics	8,482.04	10,272.34	8,739.38	36,686.22
(c) Health Care	4,317.50	2,623.69	1,911.97	7,276.72
(d) Consumer	1,954.91	1,762.00	1,964.77	8,103.87
(e) Others	205.79	128.40	68.56	762.83
Total	19,187.63	20,137.84	15,905.08	70,613.98
Less: Finance costs	266.76	74.48	95.86	321.65
Add: Unallocable income	2,175.64	3,018.00	1,516.90	7,829.09
Profit before tax	21,096.51	23,081.36	17,326.12	78,121.42
Segment assets				
(a) Safety & Industrial	55,390.69	54,101.39	55,585.57	54,101.39
(b) Transportation & Electronics	63,401.25	66,301.65	62,215.26	66,301.65
(c) Health Care	31,337.43	27,018.43	27,355.81	27,018.43
(d) Consumer	10,856.15	9,681.47	10,524.44	9,681.47
(e) Unallocated	193,202.24	167,719.42	140,719.14	167,719.42
Total segment assets	354,187.76	324,822.36	296,400.22	324,822.36
Segment liabilities				
(a) Safety & Industrial	32,324.75	30,492.10	32,100.51	30,492.10
(b) Transportation & Electronics	31,331.26	31,933.07	33,538.03	31,933.07
(c) Health Care	16,084.42	16,345.17	17,582.70	16,345.17
(d) Consumer	6,732.50	6,185.10	6,778.33	6,185.10
(e) Unallocated	37,342.87	25,176.58	25,722.18	25,176.58
Total segment liabilities	123,815.80	110,132.02	115,721.75	110,132.02

Notes:

- The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.
- The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- Segment Reporting in the consolidated financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these consolidated financial results are consistently applied to record revenue and expenditure in individual segments.

**By Order of the Board
For 3M India Limited**

**Ramesh Ramadurai
Managing Director**

Place: Bengaluru
Date: 6 August 2024



B S R & Co. LLP

Chartered Accountants

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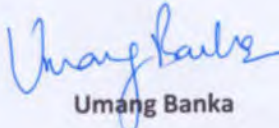
Limited Review Report on unaudited standalone financial results of 3M India Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of 3M India Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of 3M India Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022


Umang Banka

Partner

Bengaluru

6 August 2024

Membership No.: 223018

UDIN: 24223018BKFQOG4504

BSR & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
Telephone: +91 80 4682 3000
Fax: +91 80 4682 3999

Limited Review Report on unaudited consolidated financial results of 3M India Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of 3M India Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the 3M Electro and Communication India Private Limited ('the subsidiary').
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

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B S R & Co. LLP

Limited Review Report (Continued)

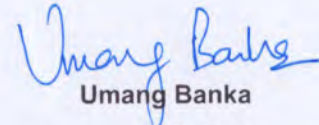
3M India Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022


Umang Banka
Partner

Bengaluru

6 August 2024

Membership No.: 223018

UDIN:24223018BKFQOH3823



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 61, St Marks Road
 Bengaluru 560001, India
 Tel: +91 80 22231414
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“Annexure 3”

Bengaluru, August 6, 2024

Press Release

3M India Limited held a meeting of its Board of Directors on August 6, 2024 and is pleased to announce the following highlights of results for the first quarter ended June 30, 2024.

- 3M India Limited topline declined Standalone and Consolidated Q-o-Q (sequential) and registers growth Standalone with marginal decline Consolidated on Q-o-Q (previous year) basis (Note: all figures are rounded off to nearest digit)
- Standalone and Consolidated EBITDA declined on Q-o-Q (sequential) and registers growth Standalone and Consolidated on Q-o-Q (previous year) basis.
- On Consolidated basis, Consumer and Safety & Industrial segments registers growth, Transportation and Electronics and Health care businesses declined on Q-o-Q (sequential)

Standalone Results: (Rs. Crores)- Q-o-Q (Sequential)

Particulars	April-June 2024	Jan-Mar 2024	% Growth
Sales & Other Operating Income	995	1,033	-4%
Other Income	18	27	-33%
EBITDA	213	229	-7%
PBT	197	215	-8%
PAT	146	161	-9%

Standalone Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	April-June 2024	April-June 2023	% Growth
Sales & Other Operating Income	995	977	2%
Other Income	18	13	38%
EBITDA	213	171	25%
PBT	197	157	25%
PAT	146	117	25%

Consolidated Results: (Rs. Crores)- Q-o-Q (Sequential)

Particulars	April-June 2024	Jan-Mar 2024	% Growth
Sales & Other Operating Income	1047	1,095	-4%
Other Income	22	30	-27%
EBITDA	227	245	-7%
PBT	211	231	-9%
PAT	157	173	-9%



Consolidated Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	April-June 2024	April-June 2023	% Growth
Sales & Other Operating Income	1047	1,050	0%
Other Income	22	15	47%
EBITDA	227	188	21%
PBT	211	173	22%
PAT	157	129	22%

Commenting on the first quarter ended June 30, 2024 consolidated financial results, Mr. Ramesh Ramadurai, Managing Director of 3M India Limited, said “Revenues of the Company remained flat versus prior year. All Business segments delivered growth in the first quarter versus prior year except Transportation and Electronics business. Consumer business led growth by 3.3% versus prior year followed by Safety and Industrial by 2.7%. The Company delivered a 21.8% growth in Profit Before Tax versus prior year, with PBT margin of 19.7%. We continue to monitor external trends and impact on our business, while serving our customers efficiently”.

About 3M in India,

3M India Limited, an Indian Subsidiary of US based 3M Company, was established in 1988 and has its headquarters in Bengaluru with branch offices at Gurgaon and Pune. 3M leverages its global innovation expertise to develop homegrown solutions that addresses unique needs of diverse customers in India. 3M has invested in Innovation centers at Bengaluru and Gurgaon to boost local product development. Its manufacturing footprint is spread across Bengaluru, Pune, and Ahmedabad. From products that improve manufacturing efficiency and impact, improved healthcare delivery, to safety solutions that help increase road visibility, everyday kitchen aids and car care products, today, 3M science is improving the lives of millions of Indians.

Learn how we're working to improve lives and make what's next at [3M.com/news](https://www.3m.com/news) or on Twitter at [@3M](https://twitter.com/3M) or [@3MNews](https://twitter.com/3MNews).