

Vikas Multicorp Limited

CIN : L25111DL1995PLC07371'

September 7, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

NSE Symbol: VIKASMCORP

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 542655

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulation of SEBI (Listing Obligations Disclosure Requirements), 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e , September 7, 2020 at the registered office of the Company ,inter-alia considered and approved the following:

1. Amendment in Object Clause of Memorandum of Association, subject to the approval of the shareholders at ensuing Annual General Meeting of the Company, necessary particulars of which are detailed in Annexure I.
2. The Notice for convening 25th Annual General Meeting of the Company, Director's Report, Secretarial Audit Report, Corporate Governance Report and other certificates, declarations forming part of Annual Report for the financial year March 31, 2020 and to fix date, time and mode of the 25th Annual General Meeting.

Notice convening the 25th Annual General Meeting scheduled to be held on Wednesday, September 30, 2020 at 11:30 A.M through VC/OAVM shall be dispatched through mail to the Shareholders as per MCA Circular for COVID-19 protocol.

3. Appointment of Ms. Ujjwal Verma having Membership No. ACS 59592 of Institute of Company Secretaries of India, who is already functioning as Compliance Officer of the Company w.e.f August 3, 2020, as a Company Secretary/KMP of the Company in terms of Section 203 of the Companies Act 2013 and other applicable rules made thereunder.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is provided at Annexure II

The Board Meeting commenced at 03:00 P.M and concluded at 05:40 P.M.

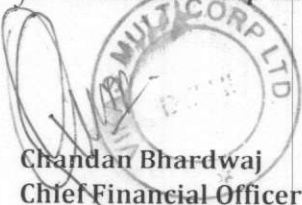
The above information is also available on the Company's website at www.vikasmulticorp.com

You are requested to please take the information on record and oblige.

Thanking You,

Yours Faithfully,

for **Vikas Multicorp Limited**


Chandan Bhardwaj
Chief Financial Officer

Vikas Multicorp Limited

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Annexure I

The Board of Directors of your Company has approved and recommended amendment to the object clause of the MOA by the following amendments

- a) substitution of sub clauses 1 and 2 by the following new sub-clause 1 & 2 in the Clause III(A) (Main Objects) of the Memorandum of Association of the Company.
1. To carry on the business of buying, selling, reselling, importing, exporting, transporting, storing, developing, promoting, marketing or supplying, trading, processing, manufacturing, dealing in any manner whatsoever in all type of goods on retail as well as on wholesale basis in India or elsewhere and to act as broker, trader, agent, C & F agent, shipper, commission agent, distributor, representative, franchiser, consultant, collaborator, stockiest, liaison, job worker, exports, merchandise and services of all grades, all kind of plastic, polymer, chemicals, raw materials, , specialty polymer compounds, masterbatches and allied products, organic and inorganic chemicals, dyes, resins, Polymer master batches, wax, granuals of all specifications, descriptions, applications, modalities, fashions, including by-products, spares or accessories thereof, other plastics of all types, chemicals, antibiotics, tannins, tannin extracts, essences, solvents, dyes stuff, intermediates, textile auxiliaries, cellophanes, colors, dyes, paints, varnishes, vat and other organic dye stuff, chemical auxiliaries, by-products, disinfectants, fertilizers, Micronutrients, pesticides, insecticides, fungicides, deodrants, biochemicals and pharmaceutical, medicinal, sizing, bleaching, and other preparations and articles thereof and to carry on business of plastic recycling and undertake research and development on plastics, rubber, used oils etc.. for developing new products, chemistries, molecules, connected with all kind of plastic raw materials, compounds, resins, other goods and articles connected with the plastic manufacturing industry and to provide technical services for recycling, environment management, recycling of plastic waste, scrap and to act as Producer Responsibility Organization (PRO), technical and management consultant, facilitators, auxiliary service providers, other intermediary to other producers, businesses and organization, for their extended producer responsibility (EPR) obligations, either individually or in collaboration with others and form, participate, incorporate and/or enter into joint ventures, strategic alliances and other partnerships, in India and abroad.
 2. To carry on the business as distributors, Wholesalers, retailers, stockiest, buyers, sellers, suppliers, agents, merchants, traders, importers, exporters, makers, preserving, packing, material, prepare, manipulate, treat, market, and dealers of fast moving consumer goods, either independently or jointly in partnership, joint venture, strategic alliance, or any other arrangement with or on behalf of any individual firm, body corporate, association or society, Central or State Government or any local authority including FMCG Products, aluminum foils, cling films, tissues, processed food products, liquid based products and beverages, including instant foods, vegetable and non-vegetable packed foods, ready to eat food products, frozen, confectionaries foods, tinned foods, fats and protein, health products, baby food, diet food, food product additives, food supplements, food ingredients, fruit pulps, sausages, jams, dry fruits, mixed dry fruits, fruit products, bakery products, cereals, bread, biscuits, sweets, chapati, canned food, packed dairy products including honey, ghee, butter, cheese, milk powder and such other dairy and milk products including all kinds soya products, edible oil, edible oil products, refined oil, oil extracts, vegetable products, beverages, mineral mixtures, mineral waters, soft drinks, cold drinks, ice creams, pickles, jellies, essence, juice and food stuffs and consumable products of every description for human consumption.



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- b) by addition of following new activities, objects in existing sub clauses 4 of the Clause III(A) (Main Objects) of Memorandum of Association of the Company

to carry on business of purchase, sale, subscription, acquisition, investment or dealing in shares, units, negotiable instruments, foreign exchange, debentures, bonds, obligations, mortgages, and securities of any kind, movable and immovable assets and any interest therein and lending and advancing money or give credit to any persons and to advance loans and to make investment in securities, shares, mutual funds, bonds, warrants, debentures, or any other kind of interest or instrument carrying rights.

- c) no change in existing sub clauses 3 & 5 of the Clause III(A) (Main Objects) of Memorandum of Association of the Company

The purpose and rationale of above proposed amendment is as under:

Considering the changed domestic and global market scenarios, alongside the anticipated change in world-economy order and the resultant expected manufacturing shift to India in the post Covid-19 pandemic global outbreak, the management of the company in line with the company's long-term business plan to expand its business further into wider product lines and newer application areas, recently decided to foray into new business segments, namely Producer Responsibility Organization (PRO), Extended Producer Responsibility (EPR) as an extension of its recycling of plastic waste business, personal hygiene and other items of fast moving consumer goods.

The proposed amendment in the Main Objects will enable the Company venture into new products, processes, segments, businesses which are under the existing circumstances conveniently and advantageously could be combined with the present activities of the Company and as such it was considered necessary to amend the Main objects of the Company.

The proposed amendment of the Objects Clause will not affect any of the rights of the Company or any shareholder(s) and/or other stakeholder(s) of the Company.



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Annexure II

Name of Director	Ms. Ujjwal Verma
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation & term of appointment	September 7, 2020
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Brief profile (in case of appointment)	
Membership No.	ACS 59592
Qualification	Associate Member of the Institute of Company Secretaries of India and pursuing Masters in Commerce and LL.B
Work Experience	Has an experience over 1 year in the field of Corporate Secretarial, legal, Statutory Compliances of Listed entities, Corporate Law, Corporate Governance, FEMA & RBI related matters. She possess right interpersonal, leaderships skills and knowledge to manage the affairs of the corporate in compliant way.
Contact details	Email: cs@vikasmulticorp.com Contact No: 011 40450110, +91 8929406951

