



# WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325  
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com  
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)



ZZM:CR:SHARE:08:  
December 11, 2019

To:

BSE Limited  
Corporate Services  
Floor 25, P.J.Towers,  
Dalal Street  
**MUMBAI - 400 001**

To:

National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex,  
Bandra [East]  
**MUMBAI-400 051**

Dear Sirs,

**SCRIP CODE : BSE- 500444 / NSE - WSTCSTPAPR**

**SUB : Credit Rating**

We would like to inform you that India Rating and Research Pvt. Ltd., has affirmed West Coast Paper Mill Limited's (WCPM) Long-term Issuer Rating at 'IND AA-'. The Outlook is Stable. The instrument wise rating actions attached herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For WEST COAST PAPER MILLS LTD.

**BRAJMOHAN PRASAD  
COMPANY SECRETARY  
M. NO: F7492**

Encl: a.a.



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016  
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242,  
E-mail : wcpm.sale@westcoastpaper.com

## India Ratings Affirms West Coast Paper at 'IND AA-/Stable

# 10

DEC 2019

By Khushbu Lakhota

India Ratings and Research (Ind-Ra) has affirmed West Coast Paper Mills Limited's (WCPM) Long-Term Issuer Rating at 'IND AA-'. The Outlook is Stable. The instrument-wise rating actions are as follows:

| Instrument Type        | Date of Issuance | Coupon Rate | Maturity Date    | Size of Issue (million)          | Rating/Outlook                                 | Rating Action          |
|------------------------|------------------|-------------|------------------|----------------------------------|--|------------------------|
| Term loan <sup>^</sup> | -                | -           | 18 November 2022 | INR960                           | WD   | Affirmed and withdrawn |
| Fund-based limits      | -                | -           | -                | INR2,900                         | IND AA-/Stable/IND A1+                         | Affirmed               |
| Non-fund-based limits  | -                | -           | -                | INR3,350                         | IND A1+  | Affirmed               |
| Short-term loan        | -                | -           | -                | INR320                           | IND A1+  | Affirmed               |
| Proposed bank loan*    | -                | -           | -                | INR1,830 (increased from INR870) | Provisional IND AA-/Stable/Provisional IND A1+ | Affirmed               |

<sup>^</sup> The rating has been withdrawn as the agency has received a no objection certificate from the lender. This is consistent with the Securities and Exchange Board of India's circular dated 31 March 2017 for credit rating agencies.

\* The ratings are provisional and shall be confirmed upon the sanction and execution of the loan documents for the above facilities by WCPM to the satisfaction of Ind-Ra.

For West Coast Paper Mills Ltd.,



BRAJMOHAN PRASAD  
COMPANY SECRETARY  
M No : F7492

