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HBL[®]
HBL Power Systems Ltd.

Date: April 27, 2022

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

BSE STOCK CODE: 517271

NSE CODE: HBLPOWER

Dear sirs

Sub:- Reply and Clarification on Price Movement

Reference: NSE Ltd – NSE/CM/Surveillance/ 11913 from surveillance@nse.co.in, dated 26/04/2022

BSE Ltd – email from bse.surv@bseindia.com, dated 26/04/2022

This has reference to your email bearing captioned reference seeking clarification on significant movement in share price/volume, we submit that:

1. We would like to inform you that the Company is in compliance with SEBI (LODR) Regulations and has been promptly informing the Stock Exchanges on all events, and information, which have a bearing on operation or performance of the Company.
2. We believe there is no material information or event that in our opinion would have a bearing on the price / volume behavior of the scrip. There is no undisclosed / price sensitive information or any impending announcement / corporate action which needs to be informed to the exchange at this point of time.
3. Any change in price could have been due to macro market related movements like Nifty/Sensex beyond the control of the Company.
4. Further, we would like to assure you that Company will, as required under SEBI (LODR) Regulations, 2015, continue to promptly inform the exchanges of all material events / actions.
5. We hope the above clarifies and request you to kindly take the same on your records. Please acknowledge receipt.

Thanking you

Yours faithfully

For HBL Power Systems Limited

MVSS Kumar
Company Secretary

