

TSIL/62240/2023

14-02-2023

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14-02-2023
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company had approved the following:

- 1) Considered and approved the Un-Audited Financials for the Quarter and Nine months ended 31.12.2022.
- 2) The Board Meeting commenced at 04:30 P.M. and was concluded at 6.00 PM

This is for your information and records.

Thanking you,

Yours faithfully,

For **THAKRAL SERVICES (INDIA) LIMITED**



NIRMALA SRIDHAR
MANAGING DIRECTOR

THAKRAL SERVICES (INDIA) LIMITED

Thakral Services (India) Limited CIN - L70101KA1983PLC005140 Statement of Financial Results for the quarter and period ended December 31, 2022 ('Special Purpose Financial Information')						
Particulars	Quarter ended			Period ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited) (Refer Note 3)
I Revenue from operations	487.34	459.06	457.59	1,416.01	1,241.25	1,659.41
II Other income	10.54	12.32	8.84	28.25	20.73	21.72
III Total Revenue (I+II)	497.88	471.38	466.43	1,444.26	1,261.98	1,681.13
IV Expenses						
Purchase of stock in trade	248.43	277.97	247.15	715.28	676.06	926.48
Change in inventories of finished goods, stock in trade and work in progress	(18.85)	(40.19)	(27.02)	21.30	(18.47)	(71.19)
Employee benefit Expenses	148.44	121.53	124.48	387.23	389.29	518.38
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expenses	2.42	3.11	4.29	9.16	14.17	18.16
Other expenses	100.78	144.63	165.21	374.98	398.93	524.63
Total Expenses (IV)	481.22	507.05	514.11	1,507.95	1,459.98	1,916.46
V Profit/(Loss) before exceptional items and tax (III-IV)	16.66	(35.67)	(47.68)	(63.69)	(198.00)	(235.33)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before tax	16.66	(35.67)	(47.68)	(63.69)	(198.00)	(235.33)
VIII Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Earlier years tax	-	-	-	-	-	-
IX Profit/(Loss) for the Period/ Year (VII-VIII)	16.66	(35.67)	(47.68)	(63.69)	(198.00)	(235.33)
X Other Comprehensive Income						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	9.65
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/(Loss) (net of taxes)	-	-	-	-	-	9.65
Total Comprehensive Income/(Loss) for the Period/ Year	16.66	(35.67)	(47.68)	(63.69)	(198.00)	(225.68)
XI Earnings per Equity share-Basic and diluted (not annualised)	0.14	(0.30)	(0.41)	(0.54)	(1.69)	(2.01)
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080



For Thakral Services (India) Limited

Director

Notes:

1. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on February 14, 2023. The Statutory Auditors of the Company have carried out Limited review of the results for the period ended December 31, 2022.
2. The company has Trade Receivables, Retention Money receivable from the Customers and Earnest Money Deposits amounting to Rs.1,128.94 lakhs as on December 31, 2022 of the above, Rs. 543.96 lakhs is outstanding for a period of more than 6 months. The management is confident that the said amount will be recovered in due course of time, and as such, confirmations have not been received from customers and no provision has been made for the same in the books of account.
3. The Company has prepared the the Financial Results by applying the going concern assumption, even though the Company has accumulated losses of Rs 622.01 Lakh as at December 31, 2022 and its networth has been fully eroded, as the management is of the view that the operations of the company has improved which will lead to improved cash flows and long-term sustainability. Also, the company has reduced the net loss from Rs. 198.00 lakhs to Rs. 63.69 lakhs by adopting cost control measures and the company is expecting that the trade receivables of the company will be recovered.
4. The company has closing stock amounting to Rs. 251.16 lakhs as on December 31, 2022 out of which inventory amounting to Rs. 13.21 Lakhs are lying with customers, for which the company has neither conducted physical verification nor obtained supporting documents from the customers to confirm that stock is available with them as on above date.
5. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
6. The Company is engaged only in business of trading of CCTV and Solar Photovoltaic Modules and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments.
7. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors
Thakral Services (India) Limited

Date : February 14, 2023



KS Bawa
Director
DIN : 00234162


For Thakral Services (India) Limited
Director