

April 13, 2022

To,

BSE LIMITED P.J. Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532684	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Symbol: EKC NSE Series: EQ
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**EVEREST
KANTO
CYLINDER
LIMITED**

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

Dear Sir / Madam,

Sub: Non-applicability of SEBI Circular in connection with fund raising by issuance of Debt Securities by Large Entities

Pursuant to the provisions of SEBI Circular No. SEBIIHOIDDHS/CIRIP12018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we would like to confirm that as on March 31, 2022 the Company does not fulfil the criteria specified in said SEBI Circular and hence does not fall in the category of Large Corporate.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Everest Kanto Cylinder Limited


Sanjiv Kapur
Chief Financial Officer


Reena Shah
Company Secretary & Compliance Officer



Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-4926 8354

Website : www.everestkanto.com

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No	Particulars	Details
1	Name of the company	Everest Kanto Cylinder Limited
2	CIN	L29200MH1978PLC020434
3	Outstanding borrowing of company as on 31st March 2022 (in Rs Cr)	NIL
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE Ratings Limited Rating: CARE BBB+; Outlook: Stable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


Sanjiv Kapur
Chief Financial Officer


Reena Shah
Company Secretary & Compliance Officer



e-mail: sanjiv.kapur@ekc.in e-mail: reena.shah@ekc.in

Date - 13.04.2022

#- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt

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