

THE UGAR SUGAR WORKS LIMITED.

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(CIN – L15421PN1939PLC006738)

Sec/

Date: 09/12/2021.

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street, Mumbai.
Tel No: (022) 22721234
Fax No: (022) 22721278/ 22722039
Stock Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022)
26598148 Fax No: (022) 26598120
Stock Code: UGARSUGAR

Dear Sir,

Sub: Regulation 23(9) of SEBI (LODR) Reg. 2015, information regarding Related Party Transactions for the half year ended on 30th Sept, 2021.

We are enclosing herewith, in the terms of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement on Related Party transactions of the company for the half year ended on 30th Sept, 2021.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully

For The Ugar Sugar Works Ltd.

[Signature]
Authorised Signatory



Disclosure of Related Parties & Related Party Transactions :

<u>I Related party over which control exists</u>	<u>Nature of relationship</u>
i Ugar Theatres Pvt. Ltd.,	Subsidiary (100%)

II Names of the related parties with whom transactions were carried out during the year and description of relationship

<u>1 Key Management Personnel (KMP)</u>	<u>Designation</u>
I Shri. Niraj Shishir Shirgaokar	Managing Director (MD)
II Shri. Chandan Sanjeev Shirgaokar	Managing Director (MD)
III Shri.S.V.Bhat	Manager Finance
iv Shri.Tushar Deshpande	Company Secretary

2 Relatives of Key Management Personnel

<u>Name of the transacting related party</u>	<u>Nature of relationship</u>
I Shri. Shishir Suresh Shirgaokar	Father of MD-Shri.Niraj S. Shirgaokar
II Sou. Savita Shishir Shirgaokar	Mother of MD-Shri.Niraj S. Shirgaokar
iii Sou. Asawari Niraj Shirgaokar	Wife of MD-Shri. Niraj S. Shirgaokar
iv Shri. Arjun Niraj Shirgaokar	Son of MD-Shri. Niraj S. Shirgaokar
v Kum. Anjini Niraj Shirgaokar	Daughter of MD-Shri. Niraj S. Shirgaokar
vi Smt. Radhika Sanjeev Shirgaokar	Mother of MD-Shri. Chandan S. Shirgaokar
vii Sou. Geetali Chandan Shirgaokar	Wife of MD-Shri. Chandan S. Shirgaokar
viii Kum. Swara Chandan Shirgaokar	Daughter of MD-Shri. Chandan S. Shirgaokar
ix Shri. Sohan Sanjeev Shirgaokar	Director & Brother of MD-Shri.Chandan S. Shirgaokar
x Sou. Gouri Sohan Shirgaokar	Wife of Director-Shri. Sohan S. Shirgaokar.
xi Sanjeev Suresh Shirgaokar-HUF	Smt.Radhika S. Shirgaokar is the Mother of MD Shri. Chandan S.
xii Gyanshree Enterpreises	Smt.Radhika S. Shirgaokar is the Properitor and Mother of MD Shri.



For The Ugar Sugar Works Ltd.

[Signature]
Authorised Signatory

3 Enterprises over which KMP or Relatives of KMP are able to exercise significant influence

<u>Name of the related party</u>	<u>Nature of relationship</u>
i S. B. Reshellers Pvt. Ltd. Shri.R.V.Shirgaokar-Brother of Director, Shri.P.V.Shirgaokar-Director, Shri. Shishir Shirgaokar-Chairman, Shri.Niraj Shirgaokar-Director Shri.Sachin Shirgaokar & Shri. Sohan S. Shirgaokar are Designated Partners.
Sangli Fabricators Pvt Ltd
iii Tara Tiles Pvt Ltd. Chairman Shri.Shishir Shirgaokar, Director Shri. P. V. Shirgaokar and Shri. Sachin R. Shirgaokar are Directors.
iv Ugar Pipe Industries Pvt. Ltd. Chairman Shri. Shishir S. Shirgaokar, MD- Shri. Chandan S. Shirgaokar, and Director Shri. P.V.Shirgaokar is Director
v D.M. Shirgaokar Enterprises (LLP) Pvt. Ltd. Chairman Shri. Shishir S. Shirgaokar, MD-Shri.Chandan S. Shirgaokar, Director Shri. Sohan S. Shirgarokar and Smt. Radhikar S. Shirgaokar are the designated Partners.
vi Shishir Shirgaokar Enterprises (LLP) Pvt. Ltd. Chairman Shri. Shishir s. Shirgaokar, MD-Shri.Niraj S. Shirgaokar, Wife of Chairman and Mother of MD Mrs. Savita S. Sirgaokar and wife of MD Mrs. Asawari N. Shirgaokar are the Designated Partners.
vii Suresh Shirgaokar Enterprises (LLP) Pvt. Ltd. Chairman Shri. Shishir S. Shirgaokar, MD-Shri.Niraj S. Shirgaokar, Director Shri. Sohan S. Shirgaokar, Mother of Director & MD
viii Sanjeev Shirgaokar Enterprises (LLP) Pvt. Ltd. MD-Shri.Chandan S. Shirgaokar, Director Shri. Sohan S. Shirgaokar Chairman-Shri. Shishir S. Shirgaokar,MD-Shri. Chandan S. Shirgaokar, Directors Shri.Sachin R. Shirgaokar, Shri.Sohan S. Shirgaokar and Dr. M.R.Desai are Directors.
ix Synergy Green Industries Ltd.	



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NOTES FORMING PART OF ACCOUNTS (Contd.)

Disclosure of Related Parties & Related Party Transactions for the period ended on 30.09.2021

Sr. No.	Nature of Transaction	Subsidiary	Key Management Personnel (KMP)	Relatives KMP & Other Directors	Related Parties ref. to in 3 above	Total
1	Remuneration Paid (incl Commission)	-	26,187,672	-	-	26,187,672
2	Sitting Fees Paid	-	-	285,000	-	285,000
3	Purchase of Sugarcane	-	-	-	-	-
4	Purchase of Plant & Machinery & Spares	-	-	-	34,633,471	34,633,471
5	Purchases of Other items	-	-	-	-	-
6	Repairs / Consultancy	-	-	-	-	-
7	Sales - Others/ Consultancy	-	-	-	-	-
8	Exempted Deposits From Directors	-	10,000,000	4,000,000	-	14,000,000
9	Deposits Refunded/ Paid	-	10,000,000	4,000,000	-	14,000,000
10	Interest Paid	-	450,000	190,002	-	640,002
11	Dividend Received	-	-	-	-	-
12	Dividend Paid	-	189,046	691,006	5,628,009	6,508,060
13	Redemption of Pref. Shares Refund Received	-	-	-	-	-
14	Warehousing Charges / Rent Paid	125,400	-	2,208,000	-	2,333,400
15	Advance in the nature of reimbursement	-	913,617	-	-	913,617
16	Advance not in the nature of reimbursement	-	-	-	-	-
17	Advance adjusted against reimbursement/Repaid	-	4,592,497	-	-	4,592,497
18	Outstanding Balances as on 30.09.2021					
	Payables Cr	219,009	135,000	-	6,026,239	6,380,248
	Receivables Dr	-	861,122	86,460	465,992	1,413,574
	Total	344409	53328954	11460468	46753710	111887541



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