



Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not Just met

CIN : L67190TN1994PLC029151

14-12-2022

To
The General Manager - DCS
Listing Operations – Corporate Service Department
BSE Limited

Scrip Code: 530907

Dear Sir / Madam,

Sub : Outcome of the Board Meeting held on December 14, 2022

Ref : Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors ('Board') of the Company has, at its meeting held today has, inter alia, considered and approved the following items:

1. Fund raising program of the company for FY 2022-23 which, inter-alia includes issuance of Secured Unlisted Redeemable Non-Convertible Debentures up to the overall limit of Rs.1.5 crores by way of private placement in one or more tranches, as may be decided by the Board / Committee thereof from time to time.
2. Board of Directors also constituted a committee to consider and approve the quantum, terms and conditions and other ancillary matters as may be required for the purpose of issuance of NCDs.
3. Proposed to appoint Mr. Kuriakkose Paul Kannanaikkal as an Additional Director subject to receipt of the prior approval from the Reserve Bank of India.

The Board Meeting commenced at 02.37 P.M. and concluded at 02.49 P.M.

Details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is set out in Annexure A is enclosed herewith.

The above information will be made available on the Company's website at www.sicapital.co.in

We request you to take this information on record.

Thank you.

For S.I. CAPITAL & FINANCIAL SERVICES LIMITED

AKHIL T M
Company Secretary
Mem No. A37465

Encl : As above

Regd. Office "Montieth Court", 64, Montieth Road, Egmore, Chennai - 600 008.

Tel : 044-28415438, 28415439, 42145840

E-mail : info@sicapital.co.in

Website : www.sicapital.co.in



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Annexure A

Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015

S. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured Unlisted Redeemable Non-Convertible Debentures (NCDs)
2	Type of Issuance	Issuance of NCDs through Private placement
3	Whether proposed to be listed? If yes, Name of Stock exchange(s)	No
4	Size of the Issue	Up to maximum of value Rs. 1,50,00,000 (Rupees One Crore Fifty Lakhs only)
5	Names and No. of Investor(s)	As may be decided by the Board of Directors / Committee thereof prior to issuance of Offer Letter with respect to issuance of NCDs.
6	Post allotment of securities – outcome of the subscription, issue price/ allotted price	The Issue Price of the Secured Unlisted Redeemable Non-Convertible Debentures shall be determined as per the provisions of the Rule 2(ix) of Companies (Deposit) Rules and Master Direction - Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016
7	Tenure of the instrument – date of allotment and date of maturity	Tenure shall be less than 10 years Date of allotment and Date of maturity will be decided by the Board of Directors / Committee thereof
8	Coupon / interest offered, schedule of payment of Coupon / interest and principal	As may be decided by the Board of Directors / Committee thereof prior to issuance of Offer Letter
9	Charge / Security, if any, created over the assets	Yes. Secured Unlisted Redeemable Non-Convertible Debentures be secured by a first charge or a charge ranking pari passu with the first charge on any assets referred to in Schedule III of the Companies Act, 2013, valued by a Registered Valuer and as decided by the Board of Directors/ Committee thereof
10	Special right / interest / privileges attached to the instrument and changes thereof	As may be decided by the Board of Directors / Committee thereof.
11	Details of payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	NIL
12	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	NIL
13	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	NOT APPLICABLE

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