

KEL/SEC/SKC/3/2019

March 30, 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001BSE SCRIP CODE : **533451**Sub : **Outcome of Board Meeting held on March 30, 2019**Ref : **Approval of Policies under various statutes and Reconstitution of Committees**

Sir,

The Board of Directors of the Company at their meeting held on 30<sup>th</sup> March, 2019 have unanimously Resolved

- 1) To approve the following policies & codes applicable with effect from 01<sup>st</sup> April, 2019
  - Related Party Transaction Policy
  - Nomination and Remuneration Committee Policy
  - Policy for Determining Material Subsidiary
  - Code of Conduct for regulating, monitoring and reporting of trading in securities of the Company by employees and other connected persons (Insider Trading Code)
  - Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (FAIR DISCLOSURE CODE)
- 2) The Board of Directors have resolved to reconstitute the following committees on account of the resignation of Shri Upkar Singh Kohli who resigned as Independent Director earlier this month :

**Audit Committee**

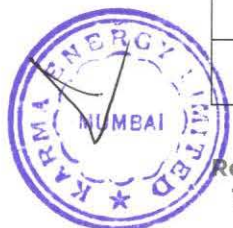
Sr.No.	Name of the Members	Designation
1.	Shri Balady Shekar Shetty	Chairman
2.	Shri Kishore Madhavsinh Vussonji	Member
3.	Smt. Smita Vinesh Davda	Member

KARMA ENERGY LTD.

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001  
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**Nomination and Remuneration Committee**

<b>Sr.No.</b>	<b>Name of the Members</b>	<b>Designation</b>
1.	Shri Kishore Madhavsinh Vussonji	Chairman
2.	Shri Dharmendra Gulabchand Siraj	Member
3.	Smt Smita Vinesh Davda	Member

Kindly take the above submissions on record and acknowledge receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian  
CFO & Company Secretary



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