

Ref: KCP / SHARE / RB/ 19-20 / 205201

May 20, 2020

National Stock Exchange of India Limited (NSE)

Scrip: KCP

BandraKurla Complex,

Bandra (E)

Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)

Scrip - 590066

Floor No.25, P J Towers

Dalal Street,

Mumbai 400 001

Dear Sir / Madam,

Sub: Intimation about revision in Ratings.

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015.

We are pleased to inform you that CRISIL while Reaffirming the rating, revised the outlook to Stable to Bank Loan facilities and other debt facilities of the Company (The KCP Limited) as detailed below:

Long-term rating	CRISIL A-/Stable (Outlook revised from Positive)
Short-term rating	CRISIL A2+ (reaffirmed)
Rs 125.00 crore fixed deposit programme	FA/Stable (Outlook revised from Positive)
Rs 70.00 crore non-convertible debentures	CRISIL A-/Stable (Outlook revised from Positive)

This is for your information and records.

Thanking you,

Yours faithfully,

For THE KCP LIMITED

Y. VIJAYAKUMAR

COMPANY SECRETARY & COMPLIANCE OFFICER.