

ZAGGLE/24-25/130

December 18, 2024

To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
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Dear Sir/ Madam,

Subject: Qualified institutions placement of equity shares of face value ₹1 each (the “Equity Shares”) by Zaggle Prepaid Ocean Services Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”)

1. We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “Board”), at its meeting held on October 30, 2024 and the special resolution passed by the shareholders of the Company by way of postal ballot on December 2, 2024, the Special Purpose Committee of the Board (the “Committee”) has, at its meeting held today, *i.e.*, December 18, 2024, *inter alia*, passed resolutions for the following:
 - a. Authorized the opening of the Issue today, *i.e.*, December 18, 2024
 - b. Approved and adopted the preliminary placement document dated December 18, 2024 and the application form dated December 18, 2024 to be sent to eligible qualified institutional buyers inviting bids and for the purpose of receiving filled in application forms along with application amounts for subscription of equity shares, in connection with the Issue; and
 - c. Approved the floor price for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations.
2. We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, is December 18, 2024 the date of the meeting in which the Committee decides to open the Issue, and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the shareholders of the Company by way of a special resolution passed on December 2, 2024, is ₹550.73 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

**Zaggle Prepaid Ocean Services Limited**

(formerly known as Zaggle Prepaid Ocean Services Private Limited)

Regd. Office : 15th Floor – Western Block, Vamasiram – Suvarna Durga Tech Park, Nanakramguda Village, Serilingampally Mandal, GHMC Serilingampally Circle, Ranga Reddy District, 500032, Telangana, Ph: 040 23119049

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The meeting of the Committee commenced at 7:45 PM and concluded at 8:00 PM

Further, as per Company's Code of Conduct to regulate, monitor and report trading by Designated Persons and their immediate relatives ("Code"), the trading window for dealing in the securities of the Company had already been closed from October 15, 2024 till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Zaggle prepaid Ocean Services Limited

Hari Priya
Company Secretary and Compliance Officer