



SHCL/CO/DJB/F.1104(15)/20-21/506

September 15, 2020

Corporate Relations Department
Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001.

Dear Sir (s),

Sub: Consideration & Adoption of the Un-audited Financial Results for the quarter ended June 30, 2020

Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., Tuesday, September 15, 2020 at Registered and Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata- 700 014, considered, approved and adopted, inter alia, the Un-audited financial results of the Company for the Quarter ended June30, 2020.

The Meeting concluded at 3.30 P.M.

You are requested to take note of the above and arrange to bring this to the notice of all concerned and also been uploaded at <http://listing.bseindia.com/>

Thanking You,
Yours Faithfully,

For Sahara Housingfina Corporation Limited


D J Bagchi
CEO & Company Secretary

Encl: Un-audited Financial Results for the Quarter ended June 30, 2020.

SAHARA HOUSINGFINA CORPORATION LIMITED

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708
CIN No. : L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019
Phone.: +91 11 41069164
E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Unaudited Financial Results of SAHARA HOUSINGFINA CORPORATION LIMITED for the Quarter ended June 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of SAHARA HOUSINGFINA CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **SAHARA HOUSINGFINA CORPORATION LIMITED** ("the Company") for the Quarter ended June 30, 2020, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the financial results in which the Company describes the uncertainties arising from the COVID-19 pandemic. Our conclusion on the Statement is not modified in respect of this matter.

New Delhi
September 15, 2020



For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Registration No. 307068E

Laxmi Narain Jain

LAXMI NARAIN JAIN
Partner
Membership No. 072579
UDIN - 20072579AAAAAS6475

SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

Registered & Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata – 700 014

Phone: +91 33 22890148/6708

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com


A. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in lakhs except EPS)

S.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
	Revenue from operations		(Refer Note 6)		
i)	Interest Income	299.94	301.91	354.46	1,281.84
ii)	Net gain on fair value changes	0.59	-	-	-
iii)	Other Operating Revenue	0.54	4.21	1.88	9.11
I)	Total Revenue from operations	301.07	306.12	356.34	1,290.95
II)	Other Income	25.00	35.44	54.94	164.93
III)	Total Income (I+II)	326.07	341.56	411.28	1,455.88
	Expenses				
i)	Finance Costs	136.16	142.57	176.37	621.41
ii)	Net loss on fair value changes	-	0.48	0.26	0.84
iii)	Net loss on derecognition of financial Instruments measured at amortised cost	14.53	-	10.99	21.92
iv)	Impairment on financial instruments	11.27	10.24	30.90	35.39
v)	Employee benefits expenses	73.49	70.14	80.04	319.53
vi)	Depreciation and amortization	13.69	16.83	3.44	54.94
vii)	Other expenses	21.77	18.95	42.87	123.33
IV)	Total Expenses	270.91	259.21	344.87	1,177.36
V)	Profit/ (loss) before exceptional items and tax (III-IV)	55.16	82.35	66.41	278.52
VI)	Exceptional items	-	-	-	-
VII)	Profit/ (loss) before tax (V-VI)	55.16	82.35	66.41	278.52
VIII)	Tax Expense				
	1) Current tax (including tax related to earlier year)	16.12	15.76	24.02	59.33
	2) Deferred Tax	(9.19)	2.34	(11.18)	11.49
IX)	Profit/ (loss) for the period (VII-VIII)	48.23	64.25	53.57	207.70
X)	Other Comprehensive Income				
	A) i) Items that will not be reclassified to profit or loss	0.40	0.23	(1.04)	1.63
	ii) Income tax relating to items that will not be reclassified to profit or loss	(0.10)	(0.06)	0.29	(0.40)
	Sub Total (A)	0.30	0.17	(0.75)	1.23
	B) i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total (B)	-	-	-	-
	Total Other Comprehensive Income (A+B)	0.30	0.17	(0.75)	1.23
XI)	Total Comprehensive Income for the period (IX + X) (Comprising profit/(loss) and Other Comprehensive income for the period)	48.53	64.42	52.82	208.93
XII)	Paid-up equity share capital (Face value of ₹ 10/- per share)	700.00	700.00	700.00	700.00
XIII)	Earnings per equity share(EPS)(Face value of ₹ 10/- per share)				
	Basic (₹)	0.69	0.92	0.77	2.97
	Diluted (₹)	0.69	0.92	0.77	2.97
		Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes

1	The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on September 15, 2020 and subjected to limited review by the statutory auditors.
2	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	To contain spread of novel Corona Virus (COVID-19), the Government of India declared a national lockdown from March 25, 2020 which is being unlocked in phased manner with restricted and regulated relaxations. Following this, the Company has re-opened its offices complying with the relevant directives of the Central/State government. In accordance to the guidelines issued by Reserve Bank of India from time to time relating to COVID-19 Regulatory Package, the Company has offered moratorium on the payment of instalments falling due between March 01, 2020 and August 31, 2020 to all its eligible borrowers. The moratorium period has been excluded from the number of days past-due for the purpose of asset classification under Regulatory Income Recognition and Asset Classification norms (IRAC) as of June 30, 2020. While preparing the financial results, the Company has taken into accounts its historical experience of losses, updated to reflect current conditions of the COVID-19 pandemic and moratorium as well as forecasts of future economic conditions. The extent to which COVID-19 pandemic will impact the business and financial results of the Company depends on future developments and measures taken by the authorities which at present is highly uncertain. The Company will continue to closely monitor any material changes to future economic conditions.
4	The Company's only business is Housing Finance Activity. As such there are no reportable segments as per Ind AS 108 – 'Operating Segments'.
5	Net loss on derecognition of financial Instruments measured at amortised cost of ₹ 10.99 lakhs for the quarter ended 30-June-2019 has been reclassified from finance cost which doesn't have any impact on profit for the quarter of the company.
6	Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the financial year ended March 31, 2020 and unaudited published year to date figures upto the third quarter of the respective financial year.

