



MUNJAL AUTO
INDUSTRIES LIMITED
Waghodia Plant

REF/SECY/AUG/2019

Date: August 31, 2019

To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400 001 Scrip Code: 520059	To, Asst. Vice President, National Stock Exchange of India Ltd. , Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), MUMBAI – 400 051 Scrip Code: MUNJALAU
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Sub: Proceeding of the 34th Annual General Meeting of the Company

Dear Sir,

In accordance with the provisions of Regulation 30(2) read with Schedule III- Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceeding of the 34th Annual General Meeting of the Company held on Saturday, 31st August, 2019.

We request you to kindly take the same on your record.

Thanking You,

Your's faithfully

For MUNJAL AUTO INDUSTRIES LIMITED

RAKESH JOHARI
COMPANY SECRETARY
ACS19153



MUNJAL AUTO
INDUSTRIES LIMITED
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PROCEEDINGS OF THE 34TH ANNUAL GENERAL MEETING OF MUNJAL AUTO INDUSTRIES LIMITED HELD ON SATURDAY, 31ST AUGUST, 2019

The 34th Annual General Meeting (AGM) of the members of Munjal Auto Industries Limited ('the Company') was held on Saturday, 31st August, 2019 at 3:00 pm (IST) at the Registered Office of the Company at 187, GIDC Industrial Estate, Waghodia, Vadodara, Gujarat - 391760.

Mr. Sudhir Kumar Munjal chaired the meeting. He introduced the Directors and KMPs of the Company presents on the dais; all the Directors of the Company except Mr. Sudesh Kumar Duggal, Independent Director, attended the meeting. The meeting was also attended by Mr. Milin Mehta and Mr. Vishal P Doshi, Partners of K C Mehta, Chartered Accountants, Statutory Auditors of the Company.

The Chairman confirmed that the requisite quorum was present and declared the meeting in order and open for business.

With the consent of the members the notice convening the Annual General Meeting, having been circulated to the members of the Company, was taken as read.

The Chairman delivered his speech; he informed the members that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice convening the Annual General Meeting of the Company. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the fag end of the meeting through poll/ ballot. It was further informed that there would be no voting by show of hands.

He further informed that the Board of Directors had appointed Mr. Devesh A Pathak, Practicing Company Secretary, Vadodara as the Scrutinizer to supervise the e - voting and ballot voting process.

Thereafter, the following items of business, as per the Notice of AGM, were put up for approval by poll papers and Mr. Devesh Pathak, Scrutinizer, briefed the members with regard to the procedure for conduct of the ballot process.

Ordinary business

1. To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2019 and the reports of Board of Directors ("Board's Report") and Auditors thereon.
2. To declare a final dividend @50% i.e. Rs.1.00/-per equity share on 10,00,00,000 equity shares of the Face Value of Rs.2/- each for financial year 2018-19.
3. To appoint a Director in place of Mrs. Anju Munjal, who retires by rotation, and being eligible, offers herself for re-appointment.



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Special business

4. To approve revision of remuneration as well as continuation of payment of remuneration to Mr. Sudhir Kumar Munjal, (DIN: 00084080) as a Managing Director.
5. To approve revision of remuneration of, continuation of payment of remuneration to as well as re-appointment of Mrs. Anju Munjal (DIN: 00007867) as a Whole Time Director of the company.
6. To approve revision of remuneration of, continuation of payment of remuneration to as well as re-appointment of Mr. Anuj Munjal (DIN: 02714266) as a Whole Time Director of the company.
7. To approve re-appointment of Mr. Vikram Shah (DIN: 00007914) as an independent director of the company.
8. To approve re-appointment of Mr. Ramkisan Devidayal (DIN: 00238853) as an Independent Director of the company
9. To approve re-appointment of Mr. Mahendra Sanghvi (DIN: 00084162) as an Independent Director of the company.
10. To approve re-appointment of Mr. Naresh Kumar Chawla (DIN: 00007842) as an Independent Director of the company.
11. To approve re-appointment of Mr. Jal Ratanshaw Patel (DIN: 00065021) as an Independent Director of the company.
12. To approve re-appointment of Mr. Sudesh Kumar Duggal (DIN: 00566943) as an Independent Director of the company.

Clarifications were provided to the queries raised by the members.

The members were informed that the results of the e- voting and ballot/poll conducted at the AGM of the Company will be submitted within forty eight hours of the conclusion of the AGM and the same shall be displayed on the web site of the Company and to the requisite stock exchanges.

The meeting was concluded with a vote of thanks to the Chairman.

Thanking You,

Your's faithfully

For MUNJAL AUTO INDUSTRIES LIMITED

RAKESH JOHARI
COMPANY SECRETARY
ACS19153

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Bawal Plant : Plot No. 37, Sector 5, Ph - II, IMT-Bawal, Distt. Rewari (HR) - 123501. Tel: +91-1284-264435-36, Fax : +91-1284-264434
Haridwar Plant: - Plot No.-11, Industrial Park II, VIII, -Salempur Mehmood, Distt.-Haridwar (Uttarakhand) - 249402. Tel: +91-01334-235530,32, Fax: +91-1334-235533
Dharuhera Plant : - Plant No. -32A, Industrial Area, Dharuhera, Distt.-Rewari (HR) - 122106. Tel: +91-01274-243010-14

For more information please mail mail@munjalauto.com or visit us www.munjalauto.com

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