



# Lancer Container Lines Ltd.

Dated 13<sup>th</sup> February, 2019

To,  
BSE Limited Ltd. (BSE)  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Sub.: Outcome of Board Meeting held on 13<sup>th</sup> February, 2019.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited

Dear Sir/ Madam,

In continuation of our letter dated 5<sup>th</sup> February, 2019, we wish to inform you that the Board of directors of the company at its meeting held today i.e Wednesday, 13<sup>th</sup> February, 2019 commenced at 4:00 PM and concluded at 5:40 PM at its registered office Mayuresh Chambers Premises Co-Op. Society Ltd, Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11 CBD Belapur, Navi Mumbai -400614, inter-alia approved the following business:

1. Approved the unaudited financial results for quarter and nine months ended 31<sup>st</sup> December, 2018 as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Statement of unaudited financial results for Quarter and nine months ended 31<sup>st</sup> December, 2018.
- 2) Limited Review Report by statutory auditors.
- 3) C.E.O and C.F.O certification.
- 4) Extract of Financial Result to be published in Newspaper

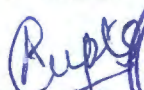

We are arranging to publish these financial results in newspaper as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For Lancer Container Lines Limited

  
Anchal Gupta  


Company Secretary and Compliance officer

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancermarine.in | Web.: www.lancermarine.in

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2018

(Figures in INR)

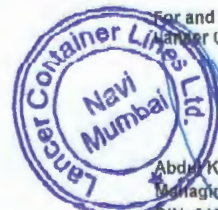
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited 31.12.2018	Unaudited 30.09.2018	Unaudited 31.12.2017	Unaudited 31.12.2018	Unaudited 31.12.2017	Audited 31.03.2018
1	Income						
	a) Revenue from Operations (Net of taxes)	50,34,46,661	43,80,62,363	27,92,33,139	1,29,68,10,013	81,19,86,012	1,09,44,36,114
	b) Other Income	21,34,004	17,27,850	-	44,22,725	-	1,26,48,369
	<b>Total Income (a+b)</b>	<b>50,55,80,665</b>	<b>43,97,90,213</b>	<b>27,92,33,139</b>	<b>1,30,12,32,738</b>	<b>81,19,86,012</b>	<b>1,10,70,84,483</b>
2	Expenses						
	a) Operating Expenses	40,91,16,813	35,92,43,181	23,14,42,017	1,05,53,84,851	64,93,11,388	87,60,13,680
	b) Employee benefit expenses	1,81,10,387	1,50,93,540	1,00,65,474	4,68,12,492	3,16,06,015	4,42,77,757
	c) Finance Costs	77,67,161	49,16,214	57,72,176	1,82,17,347	1,10,03,607	1,42,34,154
	d) Depreciation and Amortization expenses	1,98,21,960	1,56,11,655	1,29,72,831	4,85,60,420	3,35,57,620	4,55,95,614
	e) Other Expenses	24,08,539	1,08,90,530	50,30,311	2,85,75,207	2,45,20,336	3,43,88,655
	<b>Total Expenses (a to e)</b>	<b>45,72,24,860</b>	<b>40,57,55,120</b>	<b>26,52,82,809</b>	<b>1,19,55,50,317</b>	<b>74,99,98,966</b>	<b>1,01,45,06,860</b>
3	Profit/(Loss) before exceptional items and tax	4,83,55,805	3,40,35,093	1,39,50,330	10,56,82,421	6,19,87,046	9,25,74,823
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) after exceptional items</b>	<b>4,83,55,805</b>	<b>3,40,35,093</b>	<b>1,39,50,330</b>	<b>10,56,82,421</b>	<b>6,19,87,046</b>	<b>9,25,74,823</b>
6	Tax Expenses						
	a) Current Tax	1,27,76,442	78,27,925	48,41,783	2,70,21,764	1,76,78,783	2,65,00,000
	b) Tax Expenses Relating to Prior Years	-	-	(23,21,197)	-	(23,21,197)	(23,21,197)
	c) Deferred Tax (Asset)/Liability	6,76,143	15,49,594	(19,78,408)	22,25,737	(56,408)	(56,408)
	<b>Total tax expenses</b>	<b>1,34,52,585</b>	<b>93,77,519</b>	<b>3,42,178</b>	<b>2,92,47,501</b>	<b>1,53,01,178</b>	<b>2,41,22,395</b>
7	Profit/(loss) for the period from continuing operations	3,49,03,220	2,46,57,574	1,36,08,152	7,64,34,920	4,66,85,868	6,84,52,228
8	Profit/(loss) for the period from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) for the period from discontinued operations after tax	-	-	-	-	-	-
11	<b>Profit/(Loss) for the period</b>	<b>3,49,03,220</b>	<b>2,46,57,574</b>	<b>1,36,08,152</b>	<b>7,64,34,920</b>	<b>4,66,85,868</b>	<b>6,84,52,228</b>
12	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (Net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Total Comprehensive Income for the period</b>	<b>3,49,03,220</b>	<b>2,46,57,574</b>	<b>1,36,08,152</b>	<b>7,64,34,920</b>	<b>4,66,85,868</b>	<b>6,84,52,228</b>
14	Paid-up equity share capital Face value of Rs 10/- per share	10,04,70,400	10,04,70,400	6,27,94,000	10,04,70,400	6,27,94,000	10,04,70,400
15	Other equity	-	-	-	-	-	8,82,21,893
16	Earnings Per Share (Face Value Rs 10/- each) for continuing operations						
	a) Basic EPS	3.47	2.45	2.17	7.61	7.86	9.78
	b) Diluted EPS	3.47	2.45	2.17	7.61	7.86	9.78
17	Earnings Per Share (Face Value Rs 10/- each) for discontinued operations						
	a) Basic EPS	-	-	-	-	-	-
	b) Diluted EPS	-	-	-	-	-	-
18	Earnings Per Share (Face Value Rs 10/- each) for continuing and discontinuing operations						
	a) Basic EPS	3.47	2.45	2.17	7.61	7.86	9.78
	b) Diluted EPS	3.47	2.45	2.17	7.61	7.86	9.78

**Notes:**

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 13th February, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.
- Reconciliation of profit after tax for the quarter ended 31st December, 2018 between Ind AS compliant results as reported in previous year as per Indian GAAP are given below

Particulars	Quarter Ended	Quarter Ended
	31.12.2018	31.12.2017
	Unaudited	Unaudited
Net Profit as per previous GAAP	3,49,03,220	1,36,08,152
Items that will be reclassified to profit or loss	-	-
Net Profit After Tax under Ind AS (A)	3,49,03,220	1,36,08,152
Other Comprehensive Income	-	-
Items that will not be reclassified to profit or loss	-	-
Other Comprehensive Income (B)	-	-
Total Comprehensive as per Ind AS (A+B)	3,49,03,220	1,36,08,152

- The Company adopted Indian Accounting Standards ("IND AS") for the first time effective April 01, 2018 with a transition date of April, 2017 and accordingly, the above Unaudited Financial Results for the quarter ended December 31st, 2018 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules prescribed in Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and the other accounting principles generally accepted in India. This information has not been subject to any limited review or audit.



For and on behalf of Board of Directors  
 Lancer Container Lines Limited

Abdul Khalik Chataiwala  
 Managing Director  
 DIN: 01042246

Place : Belapur, Navi Mumbai  
 Date : 13th February 2019



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BORIVALI (WEST)  
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☎ : 2890 4201 ☎ Telefax : 2892 3198  
email : udaysoman@gmail.com

*Uday Soman*  
B.Com. (Hons), LL.B.(Gen.), F.C.A.

*Soman Uday & Co.*

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

To  
Board of Directors  
Lancer Container Lines Ltd  
Mayuresh Chambers Premises Co-Op Society Ltd.,  
Unit No. H02-2, H02-3 & H02-4, Plot No.60,  
Sector 11, CBD Belapur,  
Navi Mumbai - 400614,

We have reviewed the accompanying statement of unaudited financial results of Lancer Container Lines Limited for the period ended 31<sup>st</sup> December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Navi Mumbai  
February 13, 2019

Name : *Uday Soman*  
Name of The Firm : Soman Uday & Co.  
Chartered Accountants  
Address : B-6 Shree Sagar Darshan  
Chandavarkar Lane  
Borivali (West)  
Mumbai 400092  
Registration Number : 3 8 8 7 0  
Firm Registration Number : 1 1 0 3 5 2 W





# Lancer Container Lines Ltd.

## CEO AND CFO CERTIFICATION UNDER 33(2) (A) OF SEBI (LODR) REGULATION, 2015

To,  
The Board of Directors,  
**Lancer Container Lines Limited**

In compliance with Regulation 17 (8) read with Schedule II Part B of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 Listing Agreement with the Stock Exchange, I hereby certify that:

A. We have reviewed, the unaudited Financial Result for **Lancer Container Lines Limited** for the quarter and nine months ended on 31<sup>st</sup> December, 2018 and to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity's during the quarter and nine months ended 31<sup>st</sup> December, 2018 which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control system of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

(i) that there are no significant changes in internal control over financial reporting during the quarter;

(ii) that there are no significant changes in accounting policies during the quarter; and hence there are no disclosures to be made regarding the same in the notes to the financial results; and

(iii) that no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

**P.N.Kutty**  
Chief Executive officer (C.E.O)



**Rajeev Bhavnani**  
Chief Financial Officer(C.F.O)

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

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**LANCER CONTAINER LINES LIMITED**

Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4,  
Sector-11, CBD Belapur, Navi Mumbai-400614

Tel No. +91 22 27566940/41/42, E-Mail: secretarial@lancermarine.in, Website: www.lancermarine.in

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2018**

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	TOTAL INCOME FROM OPERATIONS	50,55,80,665	43,97,90,213	27,92,33,139	1,30,12,32,738	81,19,86,012	1,10,70,84,483
2	Net Profit/(Loss) for the period (before tax,exceptional and/or extraordinary items#)	4,83,55,805	3,40,35,093	1,39,50,330	10,56,82,421	6,19,87,046	9,25,74,623
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items#)	4,83,55,805	3,40,35,093	1,39,50,330	10,56,82,421	6,19,87,046	9,25,74,623
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items#)	3,49,03,220	2,46,57,574	1,36,08,152	7,64,34,920	4,66,85,868	6,84,52,228
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)	3,49,03,220	2,46,57,574	1,36,08,152	7,64,34,920	4,66,85,868	6,84,52,228
6	Equity Share Capital	10,04,70,400	10,04,70,400	6,27,94,000	10,04,70,400	6,27,94,000	10,04,70,400
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year						8,82,21,893
8	Earnings Per Share (of Rs10/-each) (for continuing and discontinued operations)						
	Basic	3.47	2.45	2.17	7.61	7.86	9.78
	Diluted	3.47	2.45	2.17	7.61	7.86	9.78

For and on behalf of Board of Directors  
Lancer Container Lines Limited

  
Abdul Khalik Chatarwala  
Managing Director  
DIN: 01942246

Place : Belapur, Navi Mumbai  
Date : 13th February 2019