

To  
The Manager,  
Dept of Corp. Services,  
BSE Limited,  
Dalai Street, P.J. Towers  
Mumbai - 400 001

Date: February 14, 2022

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results for the quarter and nine months ended on December 31, 2021- Reg**

**Ref: VELJAN DENISON LIMITED**

**Scrip Code: 505232**

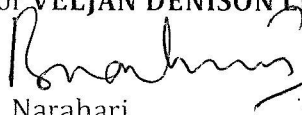
Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2021 along with the Limited Review report issued by the Statutory Auditors of the Company as approved and taken on record by the Board of Directors of the Company in their meeting held on February 14, 2022.

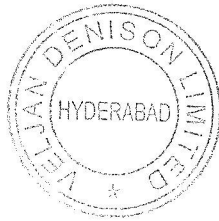
The meeting of Board of Directors commenced at 4.20 P.M. and concluded at 5.40 P.M.

This is for your information and record.

Thanking You,

Yours Truly,  
For **VELJAN DENISON LIMITED,**

  
B. Narahari  
Company Secretary  
M. No: A16987





# Veljan Denison Limited

CIN No.:- L29119TG1973PLC001670

Regd. office : Plot No.44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet, Hyderabad- 500016, Telangana.

Ph.No.040-27764546 Fax No.040-27765253

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2021


(Rs in lakhs except EPS)

Particulars	Quarter Ended			9 Months Ended		Year ended
	Dec. 31, 2021	Sept. 30, 2021	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2020	Mar 31, 2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Revenue from operations	2,787.09	2,572.17	2,114.48	7,052.76	4,824.82	7,356.87
2. Other income	32.06	95.63	51.12	180.55	108.27	181.12
<b>3. Total Revenue(1+2)</b>	<b>2,819.15</b>	<b>2,667.80</b>	<b>2,165.60</b>	<b>7,233.31</b>	<b>4,933.09</b>	<b>7,537.99</b>
<b>4. Expenses</b>						
Cost of materials consumed	990.98	921.58	777.19	2,616.64	1,745.67	2,908.72
Change in inventories of finished goods, stock in trade and work in process	(1.93)	18.85	153.92	(156.74)	195.23	(94.14)
Employee benefit Expenses	214.38	212.04	176.06	606.01	486.92	689.79
Finance costs	9.02	14.14	8.40	28.13	36.12	42.10
Depreciation and amortisation expenses	117.52	117.15	113.39	351.24	341.42	460.56
Job Expenses	400.21	330.50	357.53	1,097.73	782.23	1,241.73
Other expenses	392.55	373.73	362.48	1,089.31	899.31	1,265.43
<b>Total Expenses(4)</b>	<b>2,122.73</b>	<b>1,987.99</b>	<b>1,948.97</b>	<b>5,632.32</b>	<b>4,486.90</b>	<b>6,514.19</b>
5. Profit before exceptional items and tax(3-4)	696.42	679.81	216.63	1,600.99	446.19	1,023.80
6. Exceptional Items	-	-	-	-	-	(127.14)
<b>7. Profit before tax</b>	<b>696.42</b>	<b>679.81</b>	<b>216.63</b>	<b>1,600.99</b>	<b>446.19</b>	<b>896.66</b>
<b>8. Tax expense:</b>						
Current tax	178.42	174.17	40.49	410.18	114.34	206.79
Deferred tax	1.08	1.08	3.63	3.25	13.63	4.37
<b>9. Profit after tax (7-8)</b>	<b>516.92</b>	<b>504.56</b>	<b>172.51</b>	<b>1,187.56</b>	<b>318.22</b>	<b>685.50</b>
<b>10. OTHER COMPREHENSIVE INCOME</b>						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the Period</b>	<b>516.92</b>	<b>504.56</b>	<b>172.51</b>	<b>1,187.56</b>	<b>318.22</b>	<b>685.50</b>
<b>11. Earnings per Equity share-Basic and diluted (not annualised)</b>	<b>22.97</b>	<b>22.42</b>	<b>7.67</b>	<b>52.78</b>	<b>14.14</b>	<b>30.47</b>
Weighted average number of equity shares (In No's)	22,50,000	22,50,000	22,50,000	22,50,000	22,50,000	22,50,000

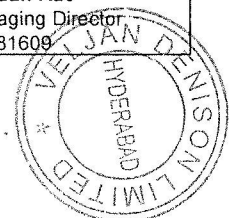
**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their meeting held on 14.02.2022. The Statutory Auditors of the Company have carried out limited review of these financial results.
- The Company's business activity falls within a single business segment - Hydraulic Products in terms of IND AS 108 on operating segments.
- Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.
- These standalone results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies and guidelines issued by the Securities and Exchange Board of India to the extent applicable.
- EPS is calculated as per Ind AS 33.

For and on behalf of Board of Directors

  
**V. C. Janardan Rao**  
 Chairman & Managing Director  
 DIN: 00181609

Place : Hyderabad  
 Date : 14.02.2022





Independent Auditor's Review Report on Quarterly and year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of VELJAN DENISON LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of **VELJAN DENISON LIMITED** ("the Company") for the Quarter ended December 31, 2021 and year-to-date results for the period from April 01, 2021 to December 31, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 14.02.2022

for K.S Rao & CO.  
Chartered Accountants  
Firm's Regn No. 003109S



M. Naga Prasad  
(M. Naga Prasad)  
Partner

Membership No. 231388  
UDIN 92231388AKCHAA5682