



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Date: 25.09.2023

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To,
Bombay Stock Exchange Limited
DCS - Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.

Scrip Code - 511672.

Sub.: Intimation of Credit Ratings under the SEBI (LODR), Regulations, 2015.

Dear Sir/Madam,

This is with reference to Regulation 30 read with PARA A of PART A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"). We would like to inform you about the credit ratings of the company with the enhanced long-term bank facilities reaffirmed to IVR BBB+/Negative Outlook (IVR Triple B Plus with Negative Outlook).

The rating derives strength from the experienced promoters and management team, long-track record and established presence in the steel industry, diversified product portfolio, growth in scale of operation, moderate capital structure, and debt protection metrics. We are striving to do better to come out with a stable outlook. The rating has been assigned by Infomerics Valuation and Rating Private Limited.

In accordance with the said regulation(s), please find below the details of credit ratings for the company's various credit facilities (enhanced long-term bank facilities) and instruments:

SI. No.	Instrument/Facility	Amount (Rs. Crore)	Rating
1	Long Term Bank Facility	106.93 (Enhanced From 103.55)	IVR BBB+/Negative Outlook (IVR Triple B Plus with Negative Outlook)
2	Short Term Bank Facility	4.00	IVR A2 (IVR A Two)

This is for your information and record please.

Thanking you,
For Scan Steels Limited

PRABIR
KUMAR DAS

Digitally signed by
PRABIR KUMAR DAS
Date: 2023.09.25
17:33:57 +05'30'

Prabir Kumar Das

(Company Secretary & Compliance Officer)



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