

26th July, 2022

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: PEL

Dear Sir/Madam,

Sub: Intimation under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Securities and Exchange Board of India's circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 ('SEBI Circular')

We refer to our letter dated 7th October, 2021, and subsequent communications thereon, wherein it was intimated that the Company had approved the Composite Scheme of Arrangement under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder. In line with the composite scheme, the Company had made an application to the Reserve Bank of India, for an NBFC License.

In accordance with the provisions of Regulation 30 of the Listing Regulations, we wish to now inform you that the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934, has granted Certificate of Registration to the Company to commence the business of non-banking financial institution without accepting public deposits. The said license was received by the Company today i.e. 26th July, 2022.

The details as required under the Listing Regulations read with SEBI Circular is as under:-

Sr. No.	Particulars	Details
1.	Name of the regulatory or licensing authority	Reserve Bank of India
2.	Brief details of the approval/license obtained/withdrawn/ surrendered	Type: Non-banking financial institution not accepting public deposits
3.	Impact/relevance of such approval/license to the listed entity	The license enables the Company to commence business as non-banking finance institution
4.	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action,	N.A.

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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	estimated impact (monetary or otherwise) on the listed entity and penalty, if any	
5.	Period for which such approval/license is/was valid	Period of license validity is without limitation
6.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval	N.A.

We request you to take the above information on record.

Thanking you.

Yours faithfully,

For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary