



# ASHIRWAD

C A P I T A L L I M I T E D



May 10, 2024

To,

**BSE Limited**

Dept. of Corporate Services,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai-400001.

[BSE Scrip code: 512247]

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Additional Independent Director and Re-appointment of Managing Director of the Company**

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, based on the recommendations of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today has taken following decisions:

1. Appointment of Mr. Harsh Agarwal (DIN: 07771998), as an Additional Independent Director of the Company with immediate effect till the ensuing Annual General Meeting. **Annexure A**
2. Re-appointment of Mr. Dinesh Ramprasad Poddar (DIN:00164182), as the Managing Director of the Company for the period of 5 (five) years with effect from 1<sup>st</sup> September, 2024, subject to the approval of members in the ensuing Annual General Meeting. **Annexure B**

The details of appointment and re-appointment as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. *SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120* dated July 11, 2023 along with the brief profile are enclosed with this letter.

Kindly update the same in your record.

Thanking You,

For **ASHIRWAD CAPITAL LIMITED**

**DINESH PODDAR**  
**MANAGING DIRECTOR**  
**DIN: 00164182**

*Encl.: as above*

**Details as required under Regulation 30- Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**ANNEXURE A**

1.	Reason for Change viz. appointment, <del>resignation, removal, death or</del> otherwise	<p>The term of Mr. Sanjiv Rungta, Independent Director of the Company will be expiring on July 24, 2024. Therefore, to comply with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and to fill the vacant position, the Company is required to appoint an independent Director on or before July 24, 2024.</p> <p>Hence, Mr. Harsh Agarwal is appointed as an Additional Director in Independent Capacity</p>
2.	Date of Appointment/ <del>reappointment/cessation</del> & term of appointment/ <del>reappointment</del> ;	<p>Appointed w.e.f. May 10, 2024</p> <p>Term: to hold office till the conclusion of ensuing Annual General Meeting</p>
3.	Brief Profile (in case of appointment)	<p>Mr. Harsh Agarwal, 37 years old, has a Bachelor of Commerce Degree from Rajasthan University. He is a businessman and possesses requisite knowledge, experience and skill for the position of Independent Director. He has been a Designated Partner in Sarvagya Commodities LLP and played key role in policy making and managing the affairs of the LLP.</p>
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

**ANNEXURE B**

1.	Reason for Change viz. <del>appointment, re-appointment resignation, removal, death or otherwise</del>	Re-appointment as Managing Director of the Company.
2.	Date of <del>Appointment/reappointment/cessation &amp; term of appointment</del>	Mr. Dinesh Ramprasad Poddar is Re-appointed for a tenure of 5 years w.e.f. 1 <sup>st</sup> September, 2024 subject to the approval and compliances required under the prescribed laws.
3.	Brief Profile (in case of appointment)	Mr. Dinesh Ramprasad Poddar, 58 Years old, is a M.B.A. (Finance) and M.S. (Information Systems) from the University of Pittsburgh, U.S.A by qualification. He was appointed as Managing Director of the Company on 1 <sup>st</sup> January, 2014 and further reappointed in the AGM in the year 2019 for another term of Five Years w.e.f. September 01, 2019.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mrs. Shilpa Poddar (Wife) Mr. Rajesh Poddar (Brother) Ms. Rhea Poddar (Daughter) Mr. Prabhat Poddar (Son)