

Date: March 8, 2022

To,

National Stock Exchange of India Limited Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: SAPPHIRE	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 40001 Scrip Code: 543397
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Dear Sir/Madam,

Subject: Outcome of the Meeting of the Board of Directors of Sapphire Foods India Limited

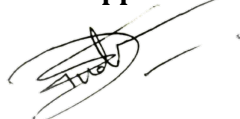
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors of Sapphire Foods India Limited (“the Company”) at its meeting held today, i.e. on Tuesday, March 8, 2022, has considered and approved the following:

- 1) Pursuant to the recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders, increase in ESOP Pool by additional 14,94,856 Stock Options and subsequent amendment to ‘Sapphire Foods Employee Stock Option Plan 2017’ and introduction and implementation of ‘Sapphire Foods Employee Stock Option Scheme 2022 – Scheme III A – Management Other than CEO’ and ‘Sapphire Foods Employee Stock Option 2022 – Scheme IV A – CEO’. The Board has further approved (enabling resolution) for grant of stock options to the Whole-time Director & Group CEO exceeding 1% of issued capital and paid up capital;
- 2) Conducting Postal Ballot for approval of shareholders, inter-alia, for ESOP related matters, as mentioned hereinabove. The notice of Postal Ballot will be submitted in due course.

Request you to kindly take the same on record.

Thanking you,

For Sapphire Foods India Limited




Sachin Dudam
Company Secretary and Compliance Officer