



Date: 30th May 2024

To
BSE Limited (Listing Department)
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Maharashtra, India

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Audited Financial Results for the quarter and financial year ended 31st March 2024 as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015;

Ref: Scrip Code: 526095; Symbol: RALEGRA;

Dear Sir/Madam,

We wish to inform your esteemed organization that the Board of Directors of the Company at their meeting held on Thursday, the 30th day of May 2024 have inter-alia, considered and approved the Audited Financial Results for the quarter and financial year ended 31st March 2024, along with the Statement of Assets & Liabilities as on 31st March 2024 and Cash Flow Statement for the financial year ended 31st March, 2024 in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Audit Report thereon. These results have been duly reviewed by the Audit Committee of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we hereby enclose the following:

- 1) Statement of Audited Financial Results for the quarter and financial year ended 31st March 2024;
- 2) Statement of Assets & liabilities as on 31st March 2024;
- 3) Statement of Cash Flow for the financial year ended 31st March 2024;
- 4) Audit Report on the Audited Financial Results for the financial year ended 31st March 2024;

H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD



CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com



- 5) Declaration pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

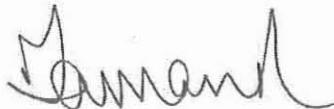

The meeting commenced at 03:00 P.M. and concluded at 07:10 P.M.

We request your esteemed organization to take the same on your records.

Thanking You.

Yours Faithfully

For RAVILEELA GRANITES LIMITED

P. SAMANTHA REDDY
Whole-time Director and CFO
DIN: 00141961

H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

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Factory : Plot No. 15, APIIC BP SEZ, Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



Ravileela Granites Limited

CIN : #L14102TG1990PLC011909

Statement of Standalone Audited Financial Results For Quarter Ended and Year to Date 31st March 2024

PART I

₹ In Lakhs

Particulars	Quarter Ended			Year Ended	
	Standalone			Standalone	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net sales/Income from operations	779.27	431.57	789.88	3,147.30	2,960.76
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	779.27	431.57	789.88	3,147.30	2,960.76
2 Expenses					
(a) Cost of Material Consumed	455.13	285.06	249.59	1,521.84	1,484.58
(b) Purchases of stock in trade	-	-	48.57	-	354.58
(c) Changes in inventories of finished goods and WIP	(141.83)	(216.82)	252.89	6.31	(630.15)
(d) Employee benefits expenses	97.07	95.52	75.18	383.01	343.95
(e) Depreciation & amortisation expense	48.38	48.98	52.30	199.21	205.65
(f) Other Expenses	466.50	65.41	194.00	918.98	880.87
Total expenses	925.25	278.15	872.53	3,029.35	2,639.48
Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(145.98)	153.42	(82.65)	117.95	321.28
3 Other income	27.86	55.33	35.34	245.99	153.29
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(118.12)	208.74	(47.31)	363.94	474.57
6 Finance costs	80.92	85.18	105.99	351.20	433.84
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(199.04)	123.56	(153.30)	12.74	40.73
8 Exceptional items	-	-	-	-	-
9 Profit/(loss) from ordinary activities before tax (7-8)	(199.04)	123.56	(153.30)	12.74	40.73
10 Tax expense					
a) Current					
(i) Tax for the period				15.98	-
(ii) Prior period tax	(9.28)	20.00	-	-	-
b) Deferred	11.34	3.08	60.75	56.80	205.34
c) Total	2.06	23.08	60.75	72.78	205.34
11 Net profit/(loss) from ordinary activities after tax (9-10)	(201.10)	100.48	(214.05)	(60.04)	(164.61)
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net profit/(loss) for the period (11-12)	(201.10)	100.48	(214.05)	(60.04)	(164.61)
14 Minority Interest	-	-	-	-	-
15 Net Profit / Loss after taxes and after Minority Interest	(201.10)	100.48	(214.05)	(60.04)	(164.61)
16 Other Comprehensive Income					
Items that will not be reclassified to profit or loss- Actuarial (Gains)/Losses on post-employment benefit Obligations Remeasurement of the defined benefit obligations	3.37	-	2.11	3.37	2.11
Income tax on items that will not be reclassified to profit or	(0.85)	-	(0.53)	(0.85)	(0.53)
Other Comprehensive Income, Net of Tax					
17 Total Comprehensive Income for the Year	(198.58)	100.48	(212.47)	(57.52)	(163.03)
18 Paid-up equity share capital (Rs.10/- per share)	105.86	105.86	105.86	105.86	105.86
19 Reserves excluding revaluation reserves	-	-	-	-	-
20 Earnings Per Share (EPS) - Basic and Diluted - not annualised					
a) before extraordinary items	(1.90)	0.95	(2.01)	(0.57)	(1.54)
b) after extraordinary items	(1.90)	0.95	(2.01)	(0.57)	(1.54)

For Ravileela Granites Limited

P. Samantha Reddy
P. Samantha Reddy
Whole-time Director and CFO
DIN: 00141961
CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Place: Hyderabad

Date: 30-05-2024

H.No. 6-3-668/10/35

Durganagar Colony

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Factory : Plot No. 15, APIIC BP SEZ, Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



Ravileela Granites Limited
CIN: L14102TG1990PLC011909

Balance Sheet as at 31st March 2024

₹ In Lakhs

Particulars	As at 31-03-2024	As at 31-03-2023
Assets		
Non - Current Assets		
(a) Property, Plant and Equipment	2,301.66	2,451.35
(b) Capital Work-in-progress	-	7.26
(c) Right of use of Asset	213.42	221.12
(d) Other Intangible Assets	-	0.00
(e) Financial Assets		
i. Investments	400.42	347.38
ii. Trade Receivables	-	-
iii. Loans and others	23.85	23.85
(f) Deferred Tax Assets (Net)	-	-
(g) Other Non - Current Assets	0.05	10.30
Total Non - Current Assets	2,939.40	3,061.26
Current Assets		
(a) Inventories	2,101.35	2,027.98
(b) Financial Assets		
i. Investments	-	-
ii. Trade Receivables	1,206.27	858.09
iii. Cash and Cash Equivalents	2.70	2.72
iv. Bank balances other than (iii) above	210.76	709.85
v. Loans	-	-
vi. Other Financial Assets	41.03	41.12
(c) Current Tax Assets (NET)	-	-
(d) Other Current Assets	275.77	245.65
Total Current Assets	3,837.88	3,885.41
Total Assets	6,777.28	6,946.67
Equity and Liabilities		
Equity		
(a) Equity Share Capital	1,058.60	1,058.60
(b) Other Equity	480.20	537.72
Equity Attributable to Owners	1,538.80	1,596.32
Liabilities		
Non - Current Liabilities		
(a) Financial Liabilities		
i. Lease Liabilities	54.36	52.40
ii. Borrowings	1,631.11	2,352.68
(b) Provisions	37.36	37.01
(c) Deferred tax liabilities (Net)	157.41	99.77
Total Non - Current Liabilities	1,880.25	2,541.86
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	2,768.67	2,091.77
ii. Trade Payables		
(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises	73.94	40.73
(B) Total Outstanding Dues to Creditors other than Micro Enterprises and Small Enterprises	158.73	259.38
iii. Lease liabilities	5.47	5.21
iv. Other Financial Liabilities	139.47	109.76
(b) Provisions	16.89	17.07
(c) Current Tax Liabilities (Net)	31.19	73.81
(d) Other Current Liabilities	163.87	210.76
Total Current Liabilities	3,358.23	2,808.49
Total Liabilities	5,238.48	5,350.35
Total Equity and Liabilities	6,777.28	6,946.67

For Ravileela Granites Limited

Samantha Reddy

P. Samantha Reddy
Whole-time Director and CFO
DIN: 00141961



Place: Hyderabad
Date: 30-05-2024

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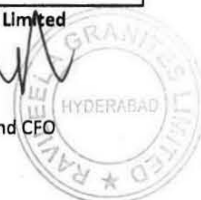


Particulars	₹ In Lakhs	
	As at 31-03-2024	As at 31-03-2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	12.74	40.73
Adjustments For:	-	-
Depreciation & Amortization expenses	190.04	196.13
Amortization Expenses	7.70	9.53
Dividend received	-	(2.26)
Interest income	(35.28)	(26.25)
Finance Cost	351.20	426.07
Gain on Sale of Fixed Assets	(0.12)	(0.15)
Unrealized Exchange (Gain)/Loss	-	-
Gratuity and Leave Encashment	4.77	9.56
Loss/(Gain) on investments (Including fair value change in financial instruments)	(53.04)	216.22
Operating Profit before Working Capital Changes	477.99	869.58
Changes in Working Capital:		
Adjustments for (Increase)/decrease in operating assets:		
Trade Receivables	(348.18)	(48.56)
Leases	2.22	2.81
Other Bank Balances	499.08	(2.61)
Inventories	(73.37)	(390.62)
Other current assets	(30.12)	161.36
Other Non Current Assets	10.25	(8.50)
Other Financial Assets	0.09	(2.57)
Adjustments for increase/(decrease) in operating liabilities:		
Trade Payables	(67.44)	(23.01)
Other current liabilities	(46.89)	(4.73)
Other Financial Liabilities	29.71	(89.52)
Provisions	(1.23)	3.11
Cash Generated from Operations	452.13	466.72
Benefits Paid	-	-
Taxes Paid (Net)	(58.59)	(24.71)
Net Cash from/(used in) Operating Activities	393.54	442.01
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income on FD	35.28	26.25
Purchase of Fixed Assets	(37.15)	(11.80)
Capital Work in Progress	-	(7.26)
Sale of Fixed Assets	4.11	0.50
Dividend Received	-	2.26
Net Cash from/(used in) Investing Activities	2.24	9.95
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(351.20)	(426.07)
Interest Income from banks	-	-
Shares Issued	-	-
Long-term borrowings	(44.60)	(34.04)
Net Cash from/(used in) Financing Activities	(395.80)	(460.11)
Cash and Cash Equivalents at the Beginning of the Year	2.72	10.87
Effect of exchange rate changes on cash and cash equivalents	-	-
Net Increase/(decrease) In Cash and Cash Equivalents	(0.02)	(8.15)
Cash and Cash Equivalents at the End of the Year	2.70	2.72
(i) The Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) -7		
(ii) Figures in bracket indicate cash outgo, except for adjustments for operating activities.		
(iii) Previous year's figures have been regrouped/rearranged wherever necessary.		

Place: Hyderabad
Date: 30-05-2024

For Ravileela Granites Limited

Samantha Reddy
P. Samantha Reddy
Whole-time Director and CFO
DIN: 00141961



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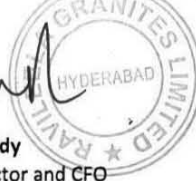
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Ravileela Granites Limited
Notes To Financial Statements

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
- 2 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 30th May 2024.
- 3 The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year up to March 31, 2024 and March 31, 2023 respectively and the unaudited published year to date figures upto December 31, 2023 and December 31, 2022 respectively.
- 4 Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
- 5 The results for the Quarter ended 31st March 2024 are also available on the Bombay Stock Exchange website and on the Company's website.

For Ravileela Granites Limited

P. Samantha Reddy
Whole-time Director and CFO
DIN: 00141961

Place: Hyderabad
Date: 30-05-2024

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**Independent Auditor's Review Report on the Quarterly and Year to Date Standalone Audited
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations 2015, as amended.**

**Review Report to
The Board of Directors
Ravileela Granites Limited**

Opinion

We have audited the accompanying statement of standalone financial results of **Ravileela Granites Limited** (the "Company") for the quarter ended 31st March 2024 and year to date from 1st April, 2023 to 31st March, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31 March, 2024 as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibility for the Standalone Financial Results

These quarterly standalone financial results as well as the year-to-date financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant

rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results include the results for the quarter ended 31st March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **K Vijayaraghavan and Associates LLP**
Chartered Accountants
(Firm Registration No.S200040/004718S)



K. Ragunathan
Partner

Membership Number: 213723
UDIN: 24213723BKDIFY5999
Place: Hyderabad
Date: 30-05-2024



Date: 30th May 2024

To
Listing Department
B. S. E. Limited
1st Floor, Rotunda Building
P.J. Tower, Dalal street
Mumbai - 400 001

Respected Sir/Ma'am,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code: 526095; Symbol: RALEGRA

This is with reference to the Standalone Audited Financial Results of the Company for the quarter and financial year ended 31st March 2024, which have been approved by the Board of Directors of the Company at their meeting held on 30th May 2024.

In this regard, we do hereby declare and confirm that the Statutory Auditors of the Company have issued the Auditors Report on Standalone Financial Results for the quarter and financial year ended 31st March 2024, with unmodified opinion.

Kindly take the same on your record and acknowledge the receipt for the same.

Thanking you

For RAVILEELA GRANITES LIMITED



PARVATHA SAMANTHA REDDY
Whole-time Director and CFO
DIN: 00141961

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