



December 06, 2023

**BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001  
BSE Scrip Code: 509874

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051  
NSE Symbol: SHALPAINTS

**Sub: Outcome of Board Meeting**

**Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform you that the Board of Directors of Shalimar Paints Limited (the “Company”), on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee has, at its meeting held today, i.e. December 06, 2023, inter alia, considered and approved the appointment of Mr. Sachin Naik as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from December 06, 2023.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”) is enclosed herewith as **Annexure A**.

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,

For **Shalimar Paints Limited**

**Shikha Rastogi**  
**Company Secretary & Head - Legal**

Encl.: As above



**Shalimar Paints Ltd.**

Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana  
Regd. Office: Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.  
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509  
Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611



## Annexure A

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular in relation to appointment of Mr. Sachin Naik as Chief Financial Officer of the Company:

S. No.	Particulars	Description
1.	Name	Mr. Sachin Naik
2.	Reason for change	Appointment as Chief Financial Officer of the Company
3.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	Date of Appointment - With effect from December 06, 2023.  Terms of appointment as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time.
4.	Brief Profile (in case of appointment)	Mr. Sachin Naik, aged around 50 years, has done his graduation in commerce and is also a qualified CMA. He has also done finance & leadership courses from the Indian School of Business. He is a finance professional with 27 years of progressive experience in Business Strategy, Growth, Financial Controls, Management Reporting, Financial Accounting and Operations management with Multinational organizations. He has diverse exposure to business functionality from Finance to Strategy, IT & People skills and has demonstrated ability to streamline business operations, cost control, increase efficiency and drive growth. In his earlier assignments, he has worked with the Supreme Group and UPL Limited.
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable



### Shalimar Paints Ltd.

Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana  
Regd. Office: Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.  
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509  
Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611